



Shivalik Bimetal Controls Ltd.

(A Govt. of India Recognised Star Export House)

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Cer. Regn. No.
44 111 15173744



Cer. Regn. No.
104 16390873
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Cer. Regn. No.
QM 04 00394

SBCL/BSE/2017-18/18

23rd August, 2017

To,
BSE Ltd.
Corporate Relations Department
1st Floor, Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 023

Dear Sir,

Sub: Outcome of the Board Meeting held on August 23, 2017.

With reference to the captioned subject, we would like to inform you that the Board of Directors of the Company in its meeting held today i.e August 23, 2017 has inter alia considered and approved the following:

1. The Board has considered & approved the Consolidated Audited Financial Statement for the year ended March 31, 2017 and also considered the Audit Report by the Statutory Auditors, thereon.
2. Issue of Bonus shares in the ratio of 1:1, i.e., one Bonus equity shares of Rs. 2/- each for every one fully paid up equity shares held, as on the record date. The record dates ascertain members eligible to receive will be fixed in due course. Details as required under Regulation 30 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015 ("Listing Regulations") are enclosed as **Annexure -1**. The issue of Bonus shares is subject to approval of the shareholders in the forthcoming Annual General Meeting.
3. The Board considered & approved the re-appointment of Mr. S.S. Sandhu (DIN No. 00002312), Chairman & Whole Time Director, whose period of office will expire on July 31, 2018 and decided to re-appoint him for another period of five years from August 01, 2018 to July 31, 2023, subject to approval of shareholders by way of Special resolution in the forthcoming Annual General Meeting, in accordance with the relevant provisions of the Companies Act, 2013.



4. The Board considered and reviewed the remuneration of Whole-Time Directors, Mr. S. S. Sandhu, Chairman & Mr. N. S. Ghumman, Managing Director of the Company and provided its approval to increase their remuneration, subject to approval of shareholders by way of Special resolution in the forthcoming Annual General Meeting, in accordance with the relevant provisions of the Companies Act, 2013.
5. The Board Considered and approved the alteration in Articles of Association by substituting the new articles in place of article no. 86 & 116, subject to approval of shareholders by way of Special resolution in the forthcoming Annual General Meeting, in accordance with the relevant provisions of the Companies Act, 2013.
6. Subject to approval of the members at the forthcoming Annual General Meeting, the Board of Directors recommended the appointment of M/s. Arora Gupta & Co., Chartered Accountants, (Firm Registration No. 021313C), as the statutory Auditor of the Company for a period of 5 consecutive years from the conclusion of the forthcoming Annual General Meeting (AGM) in place of M/s Malik S. & Co., Chartered Accountants, the existing Statutory Auditor of the Company who retires in pursuance of the provisions of the Companies Act, 2013. Accordingly M/s. Arora Gupta & Co., Chartered Accountants, shall conduct the statutory Audit of the Company for the financial year 2017-18 (Commencing from April 01, 2017).

Brief Profile of M/s. Arora Gupta & Co.,

M/s. Arora Gupta & Co., Chartered Accountant firm constituted on April 01, 2016. The firm is registered with Institute of Chartered Accountants of India (Registration No. 021313C) and its office situated in Rudrapur, Uttarakhand. The Firm has two partners as on date.

7. The Board has decided that 33rd Annual General Meeting of the Company will be held on Wednesday, 27th Day of September, 2017 at 10.00 AM at Hotel City Heights, City Centre Plaza, The Mall, (Opposite District Courts), Solan, Himachal Pradesh - 173212. In view of the same and for the purpose of payment of final dividend for the financial year 2016-17, the Register of Members and Share Transfer Books of the company will remain closed from 21st September, 2017 to 27th September, 2017 (both days inclusive). Dividend will be paid to the members /beneficial owners, whose name appears in the register of members as at the end of business hours on 20th September, 2017.



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8. The Board has decided that the cut off date for determining the voting rights for E-voting on the resolutions listed in the Notice of Annual General Meeting will be 20th September, 2017.

In terms of Regulation 30, it may further be noted that Board meeting commenced at 11.00 AM and concluded at 5.25 PM.

Please take the aforesaid information on record.

Thanking you,

For Shivalik Bimetal Controls Limited

For SHIVALIK BIMETAL CONTROLS LTD.



Aarti Jassal

Company Secretary

Company Secretary & Compliance officer

Encl: As above

Annexure-1

DETAILS PERTAINING TO ISSUE OF BONUS SHARES PURSUANT TO REGULATION 30(2) OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

S.No.	Particular	Description
1	Whether bonus is out of free reserves created out of profits or share premium account;	The Bonus will be declared out of free reserves created out of profit of the Company.
2	Bonus ratio;	1:1, i.e., one Bonus equity shares of Rs. 2/- each for every one fully paid up equity shares held, as on the record date.
3	Details of share capital - pre and post bonus issue;	The pre-issue paid up share capital as on the date of this letter is Rs. 3,84,02,800/- consisting of 19201400 equity shares of Rs. 2/- each. The Post-issue paid up share capital is expected to be around of Rs. 7,68,05,600/- consisting of 3,84,02,800 equity shares of Rs. 2/- each.
4	Free reserves and/ or share premium required for implementing the bonus issue;	Free Reserves of Rs. 3,84,02,800/- shall be required for implementing the Bonus issue.
5	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available;	As on March 31, 2017 Free Reserves of Rs. 6,964.22 Lacs
6	Whether the aforesaid figures are audited;	Yes
7	Estimated date by which such bonus shares would be credited/dispatched;	Within 2 months from the date of Board Approval.

