



Ref No.: Minechem/Stock Exch/Letter/7695

11th August, 2017

The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 023

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex, Bandra
(E), Mumbai – 400 051

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub:- Outcome of Board Meeting

In terms of Clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on 10th August, 2017, has transacted the following, which inter-alia includes:

1. Re-appointment of Mr. Rajnikant Pajwani as the Whole Time Director & Chief Executive Officer of the Company, for a period of 1 year w.e.f. 1st October, 2017, subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company.
2. Appointment of M/s P A R K & Co., Chartered Accountants (Firm Registration No. 116825W) as the Statutory Auditors of the Company, subject to the approval of the Shareholders, for a period of 5 years from the conclusion of 36th Annual General Meeting until the conclusion of the 41st Annual General Meeting of the Company, to be ratified by the Shareholders at every Annual General Meeting, in place of M/s Sanghavi & Co., the retiring Auditors.

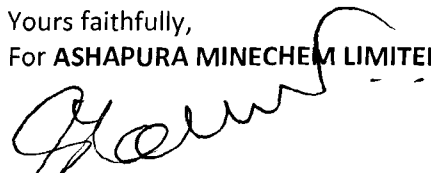
M/s P A R K & Co, Chartered Accountants, established in the year 1997 as a Proprietary concern was later converted into a Partnership Firm, having its offices at Bhavnagar, Rajkot and Mumbai. The firm and its partners have rich and collective experience across various sectors/fields viz. Statutory/Tax Audits, Company Law matters, Consultancy services as also they are skilled in asset leveraging, business process re-engineering, business health identification, and total cost management.

3. The 36th Annual General Meeting of the Company is scheduled on Thursday, 21st September, 2017.

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,
For ASHAPURA MINECHEM LIMITED


SACHIN POLKE
COMPANY SECRETARY & VP

Regd. Office :

Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)

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