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Mr Rishikesh Tamaskar Deputy General Manager, Surveillance BSE Limited Floor 25, P.J. Towers Dalal Street, Fort 24th August, 2017

Ref.: Indian Metals & Ferro Alloys Limited, Script Code: 533047

Sub: Reply to your letter Ref.No.L/SURV/ONL/PV/ZS/2017-18/74 dated 24th August 2017 regarding increase in volume.

voiume

Mumbai-400001

Dear Sir,

In reply to your letter referred to above towards 'Increase in Volume', we would like to state that there is no relevant information/announcement (including impeding announcement) under Regulation 30 of the SEBI (LODR) Regulations, 2015 which in our opinion may have a bearing on the price/volume behaviour in the scrip in the recent past.

We further assure the exchanges that the Company will make prompt disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015 for any price sensitive information as and when arises.

Please take the above on record and acknowledge the receipt of the same.

Thanking you

Yours faithfully For INDIAN METALS & FERRO ALLOYS LTD.

(A K NAYAK)

GENERAL MANAGER-FINANCE & ACCOUNTS