

9th August, 2017

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex,
Bandra East,
Mumbai 400 051
Scrip code: ACCELYA

Deputy General Manager,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip code: 532268

Dear Sir/ Madam,

Sub: Press Release

We enclose a Press Release titled "Accelya Kale Consolidated Income for Q4 at Rs. 918.3 Million and for FY17 at Rs. 3673.98 Million".

Kindly take the same on record.

Thanking you,

For Accelya Kale Solutions Limited



Ninad Umranikar
Company Secretary

Encl: As above

Accelya Kale Consolidated Income for Q4 at Rs. 918.3 Million and for FY17 at Rs. 3673.98 Million

Quarter Highlights:

- Recommends final dividend of Rs. 40 per share. Total dividend payout for FY17 to be Rs.51 per share.

Mumbai, 9th August 2017: Accelya Kale Solutions Limited, an Accelya Group company and a leading provider of financial and commercial solutions to the Airline and Travel industry, has recorded consolidated operating income of Rs. 918.3 million for the fourth quarter ended June 2017 compared to Rs. 891.8 million in the corresponding quarter of the previous year. The Consolidated PAT stood at Rs. 221.07 million compared to Rs. 239.87 million in the corresponding period.

For the year ended 30th June 2017, the consolidated operating income and PAT was Rs. 3673.98 million and Rs. 913.43 million respectively compared to Rs. 3409.82 million and 830.23 million in the previous year ended 30th June 2016.

The Board of Directors has recommended a final dividend of Rs. 40 per equity share taking the annual dividend payout to Rs.51 per share for FY17.

The Board also announced that Mr. Vipul Jain has stepped down as Director of the Company effective from the close of business hours on 9th August, 2017.

Commenting on the performance, Ms. Neela Bhattacharjee, Managing Director said, “Our performance in FY17 is in line with our expectations and confirms the Company’s growth vis-à-vis the Revenue and PAT. We are happy to recommend Rs. 40 as the final dividend. On behalf of the Board, I would like to thank Mr. Vipul Jain for his contribution to the Company as well as to the Board and wish him all the best in his future endeavours.”

Accelya Kale provides comprehensive financial and business intelligence solutions to the airline industry. Accelya Kale’s solutions are available as hosted and outsourced in pay-per-use models. These innovative models are beneficial for customers since they reduce upfront capital investments. The return on investment on the pay-per-use model is quite fast since the business benefits of the solution pays for itself. Accelya Kale thereby partners with customers in sharing risks and rewards.



About Accelya Kale

Accelya Kale Solutions Limited (formerly known as Kale Consultants Limited) is part of the Accelya Group. Visit us at: www.accelyakale.com

About Accelya

Accelya is a leading provider of financial and commercial solutions to the Airline and Travel industry. Accelya helps airline and travel companies manage their financial processes and gain insights into their business performance.

Accelya's expertise spans across all critical airline financial processes - BSP Processing, Revenue Accounting, Audit & Revenue Recovery, Card Management, Miscellaneous Billing, Cost Management and Business Intelligence. Accelya partners with airlines right from the time a ticket or an air waybill is issued, all the way through its entire financial life cycle, until the data is converted into actionable decision support.

With over 200 airline customers, our operations are spread across 9 countries and Accelya employs over 2000 professionals worldwide.

Accelya has been voted as 'Service Provider of the Year 2017', 'Reader's Choice Company 2015' and 'IT Company of the Year 2014' at Air Transport News Awards and 'Information Technology for the Air Cargo Industry' at ACW World Air Cargo Awards 2014.

For more details visit www.accelya.com

For additional information, please contact:

Gurudas Shenoy
Chief Financial Officer
Accelya Kale Solutions Ltd.
Tel: +91-22-67808888

INVESTORS:

Email: accelyakale.investors@accelya.com

MEDIA:

Email: media@accelya.com



Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

For ACCELYA KALE SOLUTIONS LIMITED


Authorised Signatory