

August 08, 2017

BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
MUMBAI – 400 001
(Company Code: 505714)

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
MUMBAI – 400 051
(Company Code: GABRIEL)

Sub: Outcome of Board Meeting

**Ref : Regulation 30(2) of (Listing Obligations and Disclosure Requirements) Regulations,
2015**

Dear Sirs,

We would like to inform you that the Board of Directors of the company has approved and adopted the Un-audited Financial Results for the quarter ended June 30, 2017 at their meeting held on August 08, 2017. The meeting was commenced at 11.00 A.M and concluded at 01.30 P.M.

A copy of the Un-audited Financial results along with the Limited review report of the Statutory Auditors for the quarter ended June 30, 2017 as adopted by the Board of Directors has been enclosed.

We request you to take the above information on record and kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Gabriel India Limited



Nilesh Jain
Company Secretary



Encl : a/a

Gabriel India Limited

GABRIEL

Registered office :

29th Milestone
Pune-Nashik Highway
Vill.Kuruli, Tal.Khed
Pune 410 501
CIN-L34101PN1961PLC015735

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
JUNE 30, 2017

Particulars	(Rupees Million)	
	Quarter ended	
	30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
Revenue from Operations		
Sale of products (including excise duty)	4612.89	4029.41
Other operating revenue	41.18	29.21
Other income	3.58	11.99
TOTAL INCOME	4,657.65	4,070.61
EXPENSES		
Cost of materials consumed	2886.06	2596.72
Purchase of stock-in-trade	41.06	66.33
(Increase) / decrease in finished goods, work-in-progress and stock-in trade	49.15	(17.62)
Excise duty on sales	465.51	374.06
Employee benefits expense	358.10	310.78
Finance costs	7.18	9.10
Depreciation and amortisation expense	96.18	86.34
Other expenses	451.96	374.31
TOTAL EXPENSES	4355.20	3800.02
Profit before tax	302.45	270.59
Tax expenses		
Current tax	96.52	66.12
Deferred tax	1.56	3.90
PROFIT FOR THE PERIOD (A)	204.37	200.57
OTHER COMPREHENSIVE INCOME		
Items that will not be reclassified subsequently to profit or loss		
Remeasurements of the net defined benefit plans	(6.51)	(10.71)
Tax on above	2.25	3.71
Items that will be reclassified subsequently to profit or loss		
Change in fair value of cash flow hedge	27.12	(10.36)
Tax on above	(9.39)	3.58
OTHER COMPREHENSIVE INCOME FOR THE QUARTER (B)	13.47	(13.78)
TOTAL COMPREHENSIVE INCOME FOR THE QUARTER (A+B)	217.84	186.79
Paid up equity share capital (Face Value Re.1/- each)	143.64	143.64
Earning per share (in Rs.)(of Re. 1 each) (not annualised)		
Basic and Diluted	1.52	1.30

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 8th August 2017.
- As the Company's business activity falls within a single operating segment viz. "auto components and parts", no segment information is disclosed.
- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34. Limited review of the unaudited financial results for the quarter ended on 30th June 2017, have been carried out by the Statutory Auditors. The financial results for the quarter ended 30th June 2016, have not been reviewed by the Statutory Auditors and have been presented based on the information compiled by the management after making necessary adjustments to give the true and fair view of the results in accordance with Ind AS.
- The figures for the previous period have been regrouped/reclassified, wherever necessary to conform to the current period's presentation.
- Consequent to transition from previous Indian GAAP to Ind AS, the reconciliation of total comprehensive income is provided as below for previous period presented, in accordance with paragraph 32 of Ind AS 101-First time adoption of Ind AS.

Particulars	Quarter ended
	30.06.2016
Net profit as per Previous GAAP (IGAAP)	194.29
Actuarial loss on employee defined benefit plan recognised in Other Comprehensive Income (net of tax)	7.00
Provision for estimated sales returns (net of tax)	(1.41)
Effect of fair valuation of financial instruments (net of tax)	0.69
Net profit/(loss) as per Ind AS	200.57
Other comprehensive income (net of tax)	(13.78)
Total Comprehensive Income under Ind AS	186.79

For and on behalf of the Board



ANJALI SINGH
Chairperson

Place: Pune
Date: 8th August 2017

DIN 02082840

Auditor's Report on the Quarterly Financial Results of the Gabriel India Limited for the quarter ended June 30, 2017 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors Gabriel India Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Gabriel India Limited for the quarter ended June 30, 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This financial statement is prepared on the basis of the interim financial statements which are the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial results for the quarter ended June 30, 2017 based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the applicable accounting standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W



Ravi Kapoor
Partner
Membership No. 040404
Mumbai August 8, 2017



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