

ANDHRA CEMENTS LIMITED

Ref: ACL:SEC:2017

August 5, 2017

The Manager
Listing Department
National Stock Exchange of India Ltd
"Exchange Plaza" C/1, G-Block
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Bombay Stock Exchange Ltd
25 Floor, New Trading Ring
Rotunda Building P J Towers,
Dalal Street, Fort
Mumbai – 400 001

Fax No.: 022-26598237/38,
02226598347/48

Fax No.: 022-22723121/2037
/2039/2041

Dear Sirs,

Re: Un-audited Financial Results for the Qtr ended 30th June, 2017 - Outcome of the Board Meeting held on August 5, 2017

We are pleased to inform you that the Meeting of the Board of Directors of the Company held today i.e August 5, 2017 (concluded at 3.30 pm), inter alia approved the Un-audited financial results for the quarter ended 30th June, 2017. Copies of Financial Results along with Auditors Limited Review Report under Reg, 33 (3) (d) of SEBI (LODR) Regulations, 2015 are attached herewith for your kind information and records.

The following Independent Directors were also re-appointed by the Board for a further term of 3 years w.e.f 30th September, 2017, subject to the approval of the Shareholders at the ensuing Annual General Meeting. Names are as follows:

1. Shri K.N. Bhandari
2. Shri Sain Ditta Mal Nagpal
3. Shri R.K. Pandey
4. Shri R.K. Singh

Thanking you,

Yours faithfully,
For ANDHRA CEMENTS LTD


(G. TIRUPATI RAO)
Company Secretary & GM-Legal

Encl: as above

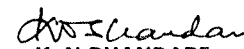
S. No.	PARTICULARS	Quarter ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Revenue from Operations	12,646	10,312	10,033	40,508
2	Other Income	271	104	71	233
3	Total income (1+2)	12,917	10,416	10,104	40,741
4	Expenses				
(a)	Cost of Material Consumed	1,330	1,114	1,035	4,077
(b)	Cost of Goods Sales	-	-	99	149
(c)	Changes in inventories of finished goods and work-in-progress	(115)	509	(359)	507
(d)	Employee Benefits Expense	743	697	472	2,824
(e)	Finance Costs	3,075	2,676	2,470	10,501
(f)	Depreciation and Amortisation Expense	1,118	996	1,001	4,004
(g)	Power and Fuel	4,500	3,626	3,341	12,886
(h)	Freight and Forwarding expenses	1,865	1,859	1,916	7,239
(i)	Excise Duty	1,796	1,473	1,429	5,579
(j)	Other Expenses	1,162	1,221	785	3,355
	Total expenses	15,474	14,171	12,189	51,121
5	Profit / (Loss) from operations before exceptional items and tax (3-4)	(2,557)	(3,755)	(2,085)	(10,380)
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before tax (5+6)	(2,557)	(3,755)	(2,085)	(10,380)
8	Tax Expense				
	Current	-	-	-	-
	Deferred	(15)	(9)	-	(68)
9	Net Profit / (Loss) for the period (7-8)	(2,542)	(3,746)	(2,085)	(10,312)
10	Other Comprehensive Income (net of tax)				
	items that will not be reclassified to profit and loss	8	39	3	33
	items that will be reclassified to profit and loss	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(2,534)	(3,707)	(2,082)	(10,279)
12	Paid up Equity Share Capital (Face value Rs. 10 per share)	29,352	29,352	29,352	29,352
13	Earning per Equity Share:				
(a)	Basic	(0.86)	(1.28)	(0.71)	(3.51)
(b)	Diluted	(0.86)	(1.28)	(0.71)	(3.51)
		Not Annualised	Not Annualised	Not Annualised	

Notes

- The above results were reviewed and recommended by the Audit Committee and approved subsequently by the Board of Directors at their respective meetings held on August 05, 2017. The auditors have carried out limited review of these financial results.
- During the quarter, the Company has incurred a Net Loss of Rs. 2,534 Lakhs resulting into accumulated losses of Rs. 47,566 Lakhs against the paid up share capital of Rs. 29,352 Lakhs as at June 30, 2017. However, the Company has earned operating profits before finance costs and depreciation and amortisation expenses of Rs. 1,659 lakhs for the quarter ended June 30, 2017. The Company has implemented various marketing and cost control measures to help establish consistent profitable operations and cash flows. During the quarter, the Company has commissioned its captive power plant which will help it in further reduction of power cost. The Company is also exploring other options for additional funds for its operations and liabilities / obligations on maturity. The management is of the view that the Company will continue as a going concern.
- The Company is exclusively engaged in the manufacturing and marketing of cement.
- The figures for the quarter ended March 31, 2017 have been arrived at as difference between audited figures in respect of the full financial year and the published figures upto to nine months of the relevant financial year.



By order of the Board


K. N. BHANDARI
 Chairman

**ANDHRA CEMENTS LIMITED**

Regd. Office : Sri Durga Cement Works, Sri Durgapuram - 522 414, Guntur Dist., (A.P.)

Website: andhracements.com, E-mail Id: investorcell@andhracements.com, CIN No. L26942AP1936PLC002379

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017 (Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended 30.06.2017 (Unaudited)	Year ended 31.03.2017 (Audited)	Quarter ended 30.06.2016 (Audited)
1.	Total Income	12,917	40,741	10,104
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(2,557)	(10,380)	(2,085)
3.	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items #)	(2,557)	(10,380)	(2,085)
4.	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items #)	(2,542)	(10,312)	(2,085)
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income (after tax)]	(2,534)	(10,279)	(2,082)
6.	Paid-up Equity Share Capital (Face value Rs.10/- per share)	29,352	29,352	29,352
7.	Reserve (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous year)	(35,825) (As on 31.03.2017)	(35,825) (As on 31.03.2017)	(25,547) (As on 31.03.2016)
8.	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations)			
	a) Basic (not annualized)	(0.86)	(1.28)	(0.71)
	b) Diluted (not annualized)	(0.86)	(1.28)	(0.71)

Note :

1. The above results were reviewed and recommended by the Audit Committee and approved subsequently by the Board of Directors at their respective meetings held on August 05, 2017. The auditors have carried out limited review of these financial results.
2. The above is an extract of the detailed format of Quarterly Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly on Websites of NSE (www.nseindia.com) and BSE (www.bseindia.com) and the Company's web site(www.andhracements.com).

The Company does not have any Exceptional and Extraordinary items to report for above periods.

New Delhi
05/08/2017**By order of the Board****K. N BHANDARI**
Chairman

CHATURVEDI & PARTNERS

Chartered Accountants

1502, Chiranjiv Tower, 43 Nehru Place, New Delhi-110019

Phone : 011-41069164

Email : delhi@chaturvedica.com

Independent Auditor's Review Report on Interim Financial Results of Andhra Cements Limited for the Quarter ended June 30, 2017 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Andhra Cements Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Andhra Cements Limited ("the Company") for the quarter ended on June 30, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). This statement, which is the responsibility of the company's management and approved by the Board of Directors has been compiled from the related interim financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our review of such financial statements.
2. We conducted our review of the statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 133 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to note 2 to the statement, in respect of preparation of financial statements of the Company on going concern basis for the reasons stated therein. During the quarter, the Company has incurred a Net Loss of Rs.2,534 Lakhs resulting into accumulated losses of Rs.47,566 Lakhs against paid up share capital of Rs.29,352 Lakhs as at June 30, 2017. Management of the Company believes that the Company would be able to achieve profitable operations and meet its obligations. Our report is not qualified in respect of this matter

For CHATURVEDI & PARTNERS

Chartered Accountants

Firm Registration No. 307068E

Ravindra Nath Chaturvedi

RAVINDRA NATH CHATURVEDI

Partner

Membership No. 092087

NEW DELHI

August 05, 2017

