



Head Office :

301, Mahakosh House,

7/5, South Tukoganj,

Nath Mandir Road,

INDORE - 1 (M.P.) India

Phone : 4065012, 2513281-82-83

Fax : 91-731-4065019

E-mail : ruchisoya@ruchigroup.com

RUCHI SOYA INDUSTRIES LIMITED

CIN : L15140MH1986PLC038536

RSIL/2017

14th August, 2017

BSE Ltd.
Floor No.25,
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.,
“Exchange Plaza”,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sirs,

Reg: Press Release

We attach herewith a copy of captioned Press Release, being issued by the Company for your information and records.

Thanking you,

Yours faithfully,
For **RUCHI SOYA INDUSTRIES LTD.**


COMPANY SECRETARY

Encl. : As above.

Ruchi Soya Industries welcomes hike in import duty on edible oils

Increase in duty differential to benefit refining and boost refining capacity utilisation

August 14, 2017, Mumbai: Ruchi Soya today welcomed the hike in import duty on edible oils announced by the government late last week, accompanied by an increase in the duty differential. The import duty on crude palm oil has been increased from 7.5% to 15%, on RBD palm (refined palm oil) from 15% to 25% and on crude soft oils like sunflower oil from 12.5% to 17.5%. The differential duty on import of refined vis-a-vis crude palm oil is now 10% against 7.5% earlier.

Mr. Dinesh Shahra, Founder and Managing Director, Ruchi Soya Industries Ltd. said, *"We welcome the increase in import duty on edible oils which is a big positive for organised edible oil players, coming on the heels of GST. The strengthening rupee and low international edible oil prices combined with a duty differential favoring import of refined edible oils had led to immense pressure on the domestic industry with many refining facilities on the verge of closure. The increase has come not a moment too soon. This will make domestic refining competitive, in line with the 'Make in India' credo as we move towards nutritional security."*

Commenting on the increase in duty differential, Mr. Satendra Aggarwal, COO, Ruchi Soya Industries Ltd. said, *"The increase in duty differential from 7.5% to 10% between refined and crude palm oil should bring down the quantum of import of refined palm oil which was swamping the market. This will give an impetus to the domestic refining industry by encouraging import of crude palm oil over refined palm oil."*

Elaborating on the specific impact for Ruchi Soya, Mr. Aggarwal said, *"At Ruchi, we foresee a shift from import of RBD palmolein to Crude palm oil with a positive impact on our refining capacity utilisation. Currently at 45-50%, we see this going up to 65-70%. The increase in capacity utilisation is in turn expected to boost our topline by around 15%. This will enable us to gain market share of packed oil sales back from importers and traders of refined oil helping us improve our bottomline by 15 to 20%."*

About RUCHI SOYA INDUSTRIES LIMITED

Ruchi Soya is India's leading Agri and Food FMCG company with a turnover of USD 3 billion. It enjoys Number 1 position in soy foods category in India and is a very prominent player in cooking oils segment of the country. Its leading brands include Nutrela, Mahakosh, Sunrich, Ruchi Gold and Ruchi Star. An integrated player from farm to fork; Ruchi Soya is also among the pioneers of oil palm plantations in India. It is one of the highest exporters of value added soybean products like soy meal, textured soy protein and soy lecithin. Ruchi Soya has also diversified into renewable energy and is committed to environmental protection.

Media Contact:

Rajdeep Barooah

Ruchi Soya Industries Limited

Cell: +91 8452875111

rajdeep_barooah@ruchisoya.com