

Date: 11.08.2017

To,
Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

Scrip Code:539725

Symbol: GOKULAGRO

Dear Sir/ Madam,

Re: Outcome of Board Meeting Held on August 11, 2017:

Dear Sir / Madam,

Pursuant to Clause 33 and 30(4) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Board of Directors of the Company at their Meeting held today at the Registered Office of the Company have considered and approved following transactions.

1. Approved Un-Audited Financial Results of the Company for the First Quarter ended June 30, 2017.
2. Approved Draft of Directors' Report for the Year ended March 31, 2017.
3. Approved the Notice for convening 3rd Annual General Meeting of the Company.

The meeting of the Board of Directors of the Company dated August 11, 2017 commenced at 12:00 PM and concluded at 3.00 PM.

We request you to kindly take the above information on your record.

Thanking You,

For, Gokul Agro Resources Ltd.

Chinar Jethwani

Chinar Jethwani
Company Secretary & Compliance Officer



Statement of Unaudited Financial Results for the Quarter ended on 30th June, 2017

Sr. No.	Particulars	Standalone Financial Results	
		Three months ended on 30.06.2017	Corresponding three months in the previous year ended on 30.06.2016
		(Unaudited)	(Unaudited)
1	Income		
	Revenue From Operations	108,280.07	96,334.08
	Other Income	223.23	733.01
	Total Income	108,503.30	97,067.10
2	Expenditure		
	Cost of materials consumed	64,794.95	74,025.10
	Purchase of stock-in-trade	32,402.21	20,796.78
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,591.59	-3,762.33
	Excise Duty on Sales	332.78	260.02
	Employees benefits expense	443.54	391.48
	Finance Costs	1,449.53	1,311.96
	Depreciation and amortization expense	640.97	440.53
	Other Expenditure (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	3,121.53	3,074.28
	Total Expenses	107,777.10	96,537.81
3	Profit / (Loss) before exceptional Items	726.19	529.28
4	Exceptional Items	0.00	0.00
5	Profit / (Loss) from ordinary activities before tax	726.19	529.28
6	Tax expense	245.22	179.39
7	Net Profit/ (Loss) from Ordinary Activities after tax	480.98	349.90
8	Other comprehensive income / (expenses)	0.00	0.00
	Total Comprehensive income	480.98	349.90
	Total Comprehensive income attributable to:		
	a) Owners	0.00	0.00
	b) Non-Controlling Interest	0.00	0.00
9	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,637.90	2,637.90
10	Earnings Per Share (before extraordinary items)		
	(of Rs. 2/- each) (not annualized) :	1,318.95	1,318.95
	a) Basic (Rs.)	0.36	0.27
	b) Diluted (Rs.)	0.36	0.27
	Earnings Per Share (after extraordinary items)		
	(of Rs. 2/- each) (not annualized) :	1,318.95	1,318.95
	a) Basic (Rs.)	0.36	0.27
	b) Diluted (Rs.)	0.36	0.27

For, Gokul Agro Resources Ltd.

Authorised Signatory

- 1 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their Meeting held on 11th August, 2017
- 2 The above results for the quarter ended on June 30, 2017 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- 3 The format of the unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013. Pursuant to this circular, the above results do not include Ind AS compliant results for the preceding quarter and previous year ended 31st March, 2017, as the same are not necessary.
- 4 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015. The corresponding Ind AS compliant figures of the previous year have not been subjected to review / audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its results.
- 5 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Corresponding 3 months ended 30/06/2016 in the previous year
Net Profit / (Loss) as per previous Indian GAAP	354.93
On account of unwinding of interest	-1.74
Fair valuation adjustments for financial assets	-3.30
Net Profit as per Ind-AS	349.90
Other Comprehensive Income (Net of tax)	0.00
Total Comprehensive Income	349.90

For Gokul Agro Resources Limited


Kanubhai J. Thakkar

Chairman & Managing Director

Date : 11th August, 2017
Place : Ahmedabad





Independent Auditor's Limited Review Report

To
The Board of Directors,
Gokul Agro Resources Limited,
Ahmedabad.

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Gokul Agro Resources Limited** ("the Company") for the Quarter ended 30th June, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Surana Maloo & Co
Chartered Accountants
Firm Reg. No. 112171W



Date : 11th August, 2017
Place: Ahmedabad

CA. Sunil Maloo
Partner
Membership No. 138564