

22nd August, 2017

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Dear Sir,

Sub: Disclosure in terms of Regulation 10(6) – Report to Stock Exchange in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Re: Electrosteel Castings Ltd

We file herewith disclosure in the prescribed form under Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with inter-se acquisition of shares made.

Please acknowledge receipt.

Thanking you,

Yours faithfully,


Authorised Signatory

Encl: As above

Disclosure under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Electrosteel Castings Limited		
2.	Name of the acquirer(s)	Sri Umang Kejriwal, Trustee Sri Mayank Kejriwal, Trustee		
3.	Name of the stock exchange where shares of the TC are listed	a) National Stock Exchange of India Limited b) BSE Limited.		
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Annexure A Group holding restructuring.		
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(i) / 10(1)(a)(ii)		
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes. The disclosure under Regulation 10(5) was made by the acquirer to National Stock Exchange of India Ltd. and BSE Ltd. within the timeline specified under the Regulations, i.e. four days prior to the proposed acquisition. 11 th August, 2017		
7.	Details of acquisition	Disclosures made/required to be made under regulation 10(5)	Actual	
	a. Name of the transferor / seller	Annexure A	Annexure A-1	
	b. Date of acquisition	21.08.2017	21.08.2017	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Annexure A	Annexure A-1	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Annexure A	Annexure A-1	
	e. Price at which shares are proposed to be acquired / actually acquired	Nil, as transfer of shares is by way of gift between immediate relatives/amongst Promoters Inter se.	Nil, as transfer of shares is by way of gift between immediate relatives/amongst Promoters Inter se.	
8.	Shareholding details	Pre-Transaction		Post-Transaction
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held
				% w.r.t. to total share capital of TC
	a) Each Acquirer / Transferee(*)			
	Sri Umang Kejriwal, Trustee	Annexure B		
	Sri Mayank Kejriwal, Trustee			
	b) Each Seller/Transferor			

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.


Authorised Signatory

Date: 22.08.2017

Place: Kolkata

Note:: Actual transaction (acquisition/sale) has been made in accordance with the Disclosure under regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 which was filed to NSE/BSE on 11.08.2017 and the Annexure A of this Form is attached accordingly.

PROPOSED DIRECT & INDIRECT TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST IMMEDIATE RELATIVES**PROPOSED DIRECT TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST IMMEDIATE RELATIVES**

Transferor's Name	No. of Shares	Holding %	Transferee's name			
			Sri Umang Kejrival, Trustee c/o Sreeil Family Benefit Trust		Sri Mayank Kejrival, Trustee c/o Sreeil Family Benefit Trust	
			No. of Shares	Holding %	No. of Shares	Holding %
Sri Ghanshyam Kejrival	5,76,100	0.16%	288,050	0.08%	288,050	0.08%
Smt Uma Kejrival	3,36,000	0.09%	1,68,000	0.05%	1,68,000	0.05%
Sri Umang Kejrival	3,000	0.00%	500	0.00%	500	0.00%
Ms Nityangi Kejrival	1,000	0.00%	500	0.00%	500	0.00%
Mayank Kejrival (HUF)	10,22,940	0.29%	5,11,470	0.14%	5,11,470	0.14%
Sri Mayank Kejrival	35,74,310	1.00%	17,87,155	0.50%	17,87,155	0.50%
Smt Aarti Kejrival	26,593	0.01%	13,297	0.00%	13,296	0.00%
Total (A) ::	55,37,943	1.55%	27,68,972	0.78%	27,68,971	0.78%

PROPOSED INDIRECT TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST IMMEDIATE RELATIVES

Transferor's Name	No. of Shares	Holding %	Transferee's name			
			Sri Umang Kejrival, Trustee c/o Sreeil Family Benefit Trust		Sri Mayank Kejrival, Trustee c/o Sreeil Family Benefit Trust	
			No. of Shares	Holding %	No. of Shares	Holding %
Uttam Commercial Co. Ltd. (UCCL) - Details given in Note 1	1,85,90,570	5.21%	92,95,285	2.60%	92,95,285	2.60%
G K & Sons Pvt. Ltd. (GKSPL) - Details given in Note 2	3,67,31,833	10.29%	1,83,65,916	5.15%	1,83,65,917	5.15%
Electrocast Sales India Ltd. (ESIL) - Details given in Note 3	2,98,99,981	8.38%	1,49,49,991	4.19%	1,49,49,990	4.19%
Total (B) ::	8,52,22,384	23.87%	4,26,11,192	11.94%	4,26,11,192	11.94%
Grand Total (A+B) ::	9,07,60,327	25.43%	4,53,80,164	12.71%	4,53,80,163	12.71%

Note 1 UCCL holds 1,85,90,570 shares of Electrosteel Castings Ltd. and the shareholders of UCCL propose to transfer their holding as follows:

Transferor's Name	No. of Shares	Holding %	Transferee's name			
			Sri Umang Kejrival, Trustee c/o Sreeil Family Benefit Trust		Sri Mayank Kejrival, Trustee c/o Sreeil Family Benefit Trust	
			No. of Shares	Holding %	No. of Shares	Holding %
Smt Asha Kejrival	8,63,604	79.71%	4,31,802	39.86%	4,31,802	39.86%
Mr. Madhav Kejrival	50,750	4.68%	25,375	2.34%	25,375	2.34%
Umang Kejrival (HUF)	1,29,100	11.92%	64,550	5.96%	64,550	5.96%
Total	10,43,454	96.31%	5,21,727	48.16%	5,21,727	48.16%

Note 2 GKSPL holds 3,67,31,833 shares of Electrosteel Castings Ltd. and the shareholder of GKSPL propose to transfer their holding as follows:

Transferor's Name	No. of Shares	Holding %	Transferee's name			
			Sri Umang Kejrival, Trustee c/o Sreeil Family Benefit Trust		Sri Mayank Kejrival, Trustee c/o Sreeil Family Benefit Trust	
			No. of Shares	Holding %	No. of Shares	Holding %
Sri Mayank Kejrival	5,510	0.19%	2,755	0.095%	2,755	0.095%
	5,510	0.19%	2,755	0.095%	2,755	0.095%

Note 3 ESIL holds 2,98,99,981 shares of Electrosteel Castings Ltd. and the shareholder of ESIL propose to transfer their holding as follows:

Transferor's Name	No. of Shares	Holding %	Transferee's name			
			Sri Umang Kejrival, Trustee c/o Sreeil Family Benefit Trust		Sri Mayank Kejrival, Trustee c/o Sreeil Family Benefit Trust	
			No. of Shares	Holding %	No. of Shares	Holding %
Smt Asha Kejrival	5,400	3.20%	2,700	1.60%	2,700	1.60%
	5,400	3.20%	2,700	1.60%	2,700	1.60%

ACTUAL DIRECT & INDIRECT TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST IMMEDIATE RELATIVES
ACTUAL DIRECT TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST IMMEDIATE RELATIVES

Transferor's Name	No. of Shares	Holding %	Transferor's name			
			Sri Umang Keirival Trustee		Sri Mayank Keirival Trustee	
			No. of Shares	Holding %	No. of Shares	Holding %
Sri Ghanshyam Keirival	5,76,100	0.16%	288,050	0.08%	288,050	0.08%
Smt Uma Keirival	3,36,000	0.09%	1,68,000	0.05%	1,68,000	0.05%
Sri Umang Keirival	1,000	0.00%	500	0.00%	500	0.00%
Ms Nityangi Keirival	1,000	0.00%	500	0.00%	500	0.00%
Mayank Keirival (HUF)	10,22,940	0.29%	5,11,470	0.14%	5,11,470	0.14%
Sri Mayank Keirival	35,74,310	1.00%	17,87,155	0.50%	17,87,155	0.50%
Smt Aarti Keirival	26,593	0.01%	13,297	0.00%	13,296	0.00%
Total (A) ::	55,37,943	1.55%	27,68,972	0.78%	27,68,971	0.78%

ACTUAL INDIRECT TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST IMMEDIATE RELATIVES

Transferor's Name	No. of Shares	Holding %	Transferor's name			
			Sri Umang Keirival Trustee		Sri Mayank Keirival Trustee	
			No. of Shares	Holding %	No. of Shares	Holding %
Uttam Commercial Co. Ltd. (UCCL) - Details given in Note 1	1,85,90,570	5.21%	92,95,285	2.60%	92,95,285	2.60%
G K & Sons Pvt. Ltd. (GKSPL) - Details given in Note 2	3,67,31,833	10.29%	1,83,65,916	5.15%	1,83,65,917	5.15%
Electrocast Sales India Ltd. (ESIL) - Details given in Note 3	2,98,99,981	8.38%	1,49,49,990	4.19%	1,49,49,990	4.19%
Total (B) ::	8,52,22,384	23.87%	4,26,11,192	11.94%	4,26,11,192	11.94%
Grand Total (A+B) ::	9,07,60,327	25.43%	4,53,80,164	12.71%	4,53,80,163	12.71%

Note 1 UCCL holds 1,85,90,570 shares of Electrosteel Castings Ltd. and the shareholders of UCCL have transferred their holding as follows:

Transferor's Name	No. of Shares	Holding %	Transferor's name			
			Sri Umang Keirival Trustee		Sri Mayank Keirival Trustee	
			No. of Shares	Holding %	No. of Shares	Holding %
Smt Asha Keirival	8,63,604	79.71%	4,31,802	39.86%	4,31,802	39.86%
Mr Madhav Keirival	50,750	4.68%	25,375	2.34%	25,375	2.34%
Umang Keirival (HUF)	1,29,100	11.92%	64,550	5.96%	64,550	5.96%
	10,43,454	96.31%	5,21,727	48.16%	5,21,727	48.16%

Note 2 GKSPL holds 3,67,31,833 shares of Electrosteel Castings Ltd. and the shareholder of GKSPL have transferred their holding as follows:

Transferor's Name	No. of Shares	Holding %	Transferor's name			
			Sri Umang Keirival Trustee		Sri Mayank Keirival Trustee	
			No. of Shares	Holding %	No. of Shares	Holding %
Sri Mayank Keirival	5,510	0.19%	2,755	0.095%	2,755	0.095%
	5,510	0.19%	2,755	0.095%	2,755	0.095%

Note 3 ESIL holds 2,98,99,981 shares of Electrosteel Castings Ltd. and the shareholder of ESIL have transferred their holding as follows:

Transferor's Name	No. of Shares	Holding %	Transferor's name			
			Sri Umang Keirival Trustee		Sri Mayank Keirival Trustee	
			No. of Shares	Holding %	No. of Shares	Holding %
Smt Asha Keirival	5,400	3.20%	2,700	1.60%	2,700	1.60%
	5,400	3.20%	2,700	1.60%	2,700	1.60%

Direct holding before & after such transaction

Name of Acquirers and PACs	Pre-transaction		Post-transaction	
	No. of Shares	Holding %	No. of Shares	Holding %
Sri Umang Kejriwal, Trustee c/o Sreeji Family Benefit Trust	1,47,44,555	4.13%	1,75,13,527	4.91%
Sri Mayank Kejriwal, Trustee c/o Sreeji Family Benefit Trust	1,47,44,555	4.13%	1,75,13,526	4.91%

Direct & Indirect holding before & after such transaction

Name of Acquirers and PACs	Pre-transaction		Post-transaction	
	No. of Shares	Holding %	No. of Shares	Holding %
Sri Umang Kejriwal, Trustee c/o Sreeji Family Benefit Trust	4,06,40,875	11.39%	8,60,21,039	24.10%
Sri Mayank Kejriwal, Trustee c/o Sreeji Family Benefit Trust	4,06,40,875	11.39%	8,60,21,038	24.10%

Details of Direct Transfer

Name of Transferors	Pre-transaction		Post-transaction	
	No. of Shares	Holding %	No. of Shares	Holding %
Sri Ghanshyam Kejriwal	5,76,100	0.16%	-	0.00%
Smt Uma Kejriwal	3,36,000	0.09%	-	0.00%
Sri Umang Kejriwal	1,000	0.00%	-	0.00%
Ms Nityangi Kejriwal	1,000	0.00%	-	0.00%
Mayank Kejriwal (HUF)	10,22,940	0.29%	-	0.00%
Sri Mayank Kejriwal	35,74,310	1.00%	-	0.00%
Smt Aarti Kejriwal	26,593	0.01%	-	0.00%

Details of Indirect Transfer

Particulars	Pre-transaction		Post-transaction	
	No. of Shares	Holding %	No. of Shares	Holding %
Uttam Commercial Co. Ltd.	1,85,90,570	5.21%	1,85,90,570	5.21%
G K & Sons Pvt. Ltd.	3,67,31,833	10.29%	3,67,31,833	10.29%
Electrocast Sales India Ltd.	2,98,99,981	8.38%	2,98,99,981	8.38%


 Authorised Signatory