



PAL/Result/17
August 14, 2017

Deptt of Corporate Service
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001

Ref: Security Code: 500456

Sub: Unaudited Financial Results (Reviewed) for the Quarter Ended
30.06.2017

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are uploading herewith the Unaudited Financial Results (Reviewed) for the quarter ended on 30.06.2017 alongwith Auditors Report which was taken on record at the meeting of the Board of Directors of the Company held on 14.08.2017.

The meeting commenced at 13.00 PM and concluded at 6.00 PM.

Thanking you,

Yours faithfully,
For PASUPATI ACRYLON LIMITED


Rakesh Mundra
Company Secretary

Encl: As above.

P A S U P A T I A C R Y L O N . L T D .



PASUPATI ACRYLON LIMITED

CIN : LS0102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P.)
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED 30TH JUNE 2017

(Rs. in Crore)

	Particulars	QUARTER ENDED	
		Reviewed 30.06.17	Reviewed 30.06.16
1	Revenue from operations	126.83	137.60
	Less: Excise Duty	9.44	10.73
	Revenue from operations(net)	117.39	126.87
2	Other Income	1.70	1.87
3	Total Revenue	119.09	128.74
4	Expenses :		
	(a) Cost of Materials consumed	110.52	74.61
	(b) Purchases of stock traded	0.08	0.07
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(30.86)	0.40
	(d) Employees Benefits expense	5.12	4.84
	(e) Finance costs	1.24	1.52
	(f) Depreciation and Amortisation expense	1.08	1.39
	(g) Other Expenditures	26.78	21.65
	Total expenses	113.96	104.48
5	Profit before Exceptional and Extraordinary Items and Tax	5.13	24.26
6	Exceptional items	-	-
7	Profit before Tax	5.13	24.26
8	Tax Expense	1.88	6.03
9	Net Profit after Tax	3.25	18.23
10	Other Comprehensive Income, net of income tax		
	a) Item that will not be reclassified to profit or loss	(0.04)	0.01
	b) Item that will be reclassified to profit or loss	-	-
	Other Comprehensive Income, net of income tax	(0.04)	0.01
11	Total Comprehensive Income for the period	3.21	18.24
12	Paid-up Equity Share Capital (Rs.10 per share)	89.14	89.14
13	Earning Per Share (EPS) (Face Value Rs. 10/-each)		
	Basic & Diluted (not annualised)		
	a) Excluding extraordinary item	0.36	2.05
	b) Including extraordinary item	0.36	2.05

NOTES:

- a) The above financial results have been reviewed and recommended for adoption by the Audit committee to the Board of Directors and have been approved by the Board of Directors at their respective meetings held on 14th August 2017. The statutory Auditors have carried out limited review of the above financial results for the quarter ended June 30, 2017.
- b) This statement has been prepared in accordance with the Companies (Indian Accounting standards (Ind As) Rules 2015 prescribed under section 133 of the Companies Act, 2013 read with rules made thereunder and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the Company has for the first time adopted Ind AS with transition date of April 1, 2016 and accordingly quarterly result for the period April - June 2016 has been restated.
- c) The Figures for the quarter ended June 30, 2016 are Ind AS compliant but were not subject to limited review or Audit. However the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company affairs.
- d) There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018, due to changes in the financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective applications as permitted under Ind AS 101.
- e) The Statement does not include Ind As Compliant results for the preceding quarter and previous year ended March 2017 as it is not mandatory as per SEBI Circular dated July 05, 2016
- f) The Reconciliation of net profit reported under Indian GAAP for the quarter ended June 30, 2016 with Ind AS is given below:

Particulars	(Rs. in Crore)
Net profit after tax as per Indian GAAP	18.08
Impact of measuring investments at Fair value through profit & Loss Account	0.25
Actuarial Gain / Loss on employee benefit classified to OCI	(0.01)
Reversal of upfront fee on long term borrowing (net of amortisation)	(0.02)
Other Adjustments under Ind AS	0.01
Deferred Tax on Ind AS adjustments	(0.08)
Other Comprehensive Income (OCI) after tax	0.01
Net profit as per Ind As	18.24

g) Previous quarter figures have been regrouped, wherever necessary.

Place : New Delhi
Date : 14th August 2017

for Pasupati Acrylon Ltd.
Vinod Jain
Vinod Jain
Managing Director

B. K. SHROFF & CO.

Chartered Accountants

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INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF PASUPATI ACRYLON LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **PASUPATI ACRYLON LIMITED** ("the company") for the Quarter ended 30th June, 2017 ("the statement"). This Statement is the responsibility of the Company Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement bases on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has to come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B.K. Shroff & Co.**
Chartered Accountants
Reg. No. : 302166E

Kavita Nangia

Partner
Membership No.:90378



Place: New Delhi

Date: 14/8/2017