



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

10th August, 2017

To,
Dy. General Manager (Corporate Relation Dept.),
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring, Rotunda Bldg.,
P.J. Towers, Dalal Street, Fort,
MUMBAI – 400 001.

Ref: Fiberweb (India) Limited (BSE Code: 507910)

Sub: Statement of Standalone & Consolidated Unaudited Financial Results for the quarter ended 30th June, 2017.

Dear Sir,

Pursuant to SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we enclosed herewith Statement of Standalone & Consolidated Unaudited Financial Results for the quarter ended 30/06/2017.

Kindly take the above documents on record.

Thanking you

Yours faithfully,
For Fiberweb (India) Limited


Pravin V. Sheth
Chairman & Managing Director
DIN: 00138797



Encl: as above

Product is manufactured in the plant, where the Management system is certified for ISO 9001:2008, 14001:2004, OHSAS 18001:2007

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.
Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90 Fax : 91 (22) 2404 4853
Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.
& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958 Fax : 91(260) 2220758
E-mail : fiberweb@vsnl.net, fiberweb@fiberwebindia.com
Website : fiberwebindia.com



ISO9001:2008, 14001:2004, OHSAS18001:2007

CIN NO. L25209DD1985PLC004694

FIBERWEB (INDIA) LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017

Rs. In Lakhs

PARTICULARS (Refer Notes below)	Quarter ended	Quarter ended
	30.06.2017	30.06.2016
1 Revenue from Operations		
a) Sale of Products	3,238.10	1,299.59
b) Other operating revenue		
Total revenue from operations		
2. Other Income	0.32	14.27
3. Total Income	3,238.42	1,313.86
4. Expenses		
a) Cost of material consumed	2,361.03	685.08
b) Changes in inventories of finished goods and work-in-process	(27.12)	(135.09)
c) Excise duty	-	
d) Employee benefits expenses	99.29	101.38
e) Finance Costs	-	0.59
f) Depreciation and amortisation expenses	75.91	81.47
g) Other expenses	261.54	348.88
TOTAL EXPENSES	2,770.65	1,082.31
5. Profit before exceptional items and tax	467.77	231.55
6. Exceptional items	-	
7. Profit before tax(5-6)	467.77	231.55
8. Tax expense		
Current tax	-	
Deferred tax (credit) /charge	-	
	-	-
9. Profit for the period (7-8)	467.77	231.55
10. Other Comprehensive Income (OCI) (net of tax)		
Other Comprehensive income / (expense) not to be reclassified to profit or loss	-	-
Total Comprehensive Income for the period (9+10)	467.77	231.55
Earnings per equity share of Rs. 10/- each (not annualised)		
Basic	3.50	1.84
Diluted	3.50	1.84

For and on behalf of the Board of Directors
For Fiberweb (India) Limited

Pravin V. Sheth
Pravin V. Sheth
Chairman & Managing Director
DIN: 00138797
Place: Mumbai
Date: 10.08.2017



FIBERWEB (INDIA) LIMITED

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017

Rs. In Lakhs

PARTICULARS (Refer Notes below)	Quarter ended	Quarter ended
	30.06.2017	30.06.2016
1 Revenue from Operations		
a) Sale of Products	5,369.38	1,299.59
b) Other operating revenue		
Total revenue from operations		
2. Other Income	0.32	14.27
3. Total Income	5,369.70	1,313.86
4. Expenses		
a) Cost of material consumed	4,189.17	685.08
b) Changes in inventories of finished goods and work-in-process	(27.12)	(135.09)
c) Excise duty	-	
d) Employee benefits expenses	99.29	101.38
e) Finance Costs	-	0.59
f) Depreciation and amortisation expenses	75.91	81.47
g) Other expenses	266.97	348.88
TOTAL EXPENSES	4,604.22	1,082.31
5. Profit before exceptional items and tax	765.48	231.55
6. Exceptional items	-	
7. Profit before tax(5-6)	765.48	231.55
8. Tax expense		
Current tax	-	
Deferred tax (credit) /charge	-	
	-	-
9. Profit for the period (7-8)	765.48	231.55
10. Other Comprehensive Income (OCI) (net of tax)		
Other Comprehensive income / (expense) not to be reclassified to profit or loss	-	-
Total Comprehensive Income for the period (9+10)	765.48	231.55
Earnings per equity share of Rs. 10/- each (not annualised)		
Basic	5.72	1.84
Diluted	5.72	1.84

For and on behalf of the Board of Directors
For Fiberweb (India) Limited

Pravin V. Sheth
Pravin V. Sheth
Chairman & Managing Director
DIN: 00138797
Place: Mumbai
Date: 10.08.2017



Notes:

1. The above statement of standalone unaudited financial result was reviewed by the audit committee and taken on record at the Board Meeting held on 10.08.2017. The statutory Auditors have carried out limited review of the Unaudited Financial Results for the quarter ended 30.06.2017.
2. The Company is primarily engaged in manufacturing of "Polymer Processing" and other activities are revolving around the same. As such, there is no separate reportable operating segment as defined by Ind AS 108- "Operating Segments".
3. The Company adopted Indian Accounting Standard ("IND AS") from 01.04.2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under.
4. Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter ended 30.06.2016.

Particulars	Quarter ended 30.06.2016 Unaudited
Net Profit for the quarter under previous Indian GAAP	231.55
Add:Less Adjustments due to Implementation of Ind AS	----
Net Profit for the quarter under Ind AS	231.55
Other Comprehensive Income /(Expenses) (net of tax)	---
Total Comprehensive Income for the quarter	231.55

5. The Company has established a 100% subsidiary in RAS AL KHAIMAH free trade zone, U.A.E. and the subsidiary have started working in last quarter ending March, 2017.
6. During the last quarter 18,00,000 equity warrants allotted on Preferential basis to group of strategic investors not forming part of the promoters group of the Company. Out of which 7,00,000 warrants were converted in to 7,00,000 equity shares on 29.03.2017 and 1,00,000 warrants were converted in to 1,00,000 equity shares on 15.04.2017.
7. No provision for income tax liability has been made in the terms of BIFR order dt. 20/10/2015 under which vide clause 13.2.c the Company is exempted from the applicability of minimum alternate tax (MAT) u/s 115 J of the Income Tax Act, 1961.
8. The figures for the corresponding previous quarter have been regrouped / reclassified wherever necessary.
9. Information in Investor complaints in pursuant to clause 41 of the Listing Agreement for the quarter ended 30th June, 2017 : beginning 03; received 06; disposed off 09; and pending 00.

For and on behalf of the Board of Directors
For Fiberweb (India) Limited


Pravin V. Sheth
Chairman & Managing Director
DIN: 00138797
Place: Mumbai
Date: 10.08.2017

