

10th August, 2017

The Manager

Listing Department

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor

Plot No. C/1, Bandra - Kurla Complex, Bandra

(East), Mumbai - 400051 Tel. No.: 022-26598100`14 Fax No.: 022-26598273-38 Scrip Code: LIBERTSHOE

ISIN No.: INE 557B01019

The Manager

Listing Department

Bombay Stock Exchange Ltd.

Phiroza Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

Tel: 022 - 22722375, 2066 Fax: 022 - 22722037, 39, 41,61

Scrip Code: 526596

ISIN No. : INE 557B01019

Sub: (i) <u>Submission of Unaudited Standalone Financial Results for the 1st Quarter ended 30th June, 2017 and outcome of the Board Meeting;</u>

(ii) Submission of Report on Limited Review carried out by Statutory Auditors as required under Regulation 33(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the 1st Quarter ended 30th June, 2017

Reg: Compliance with the provisions of Regulations 33 & read with Regulation 30, Schedule – III, Part A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Compliance Officer: Munish Kakra (CFO & Company Secretary)

Contact Address: Libertypuram, 13th

Libertypuram, 13th Milestone, G.T. Karnal Road, Kutail, P. O.

Bastara, Distt.Karnal132114 (Haryana) Ph.:01748 - 251101 - 03,

9313601387

Dear Sir/Madam.

Please refer to our earlier letter dated 2nd August, 2017 wherein we have intimated the convening of our Board Meeting on Thursday, 10th August, 2017 for consideration and approval of the Unaudited Standalone Financial Results of the Company for the 1st Quarter ended 30th June, 2017 and other allied matters.

In this regard, please be informed that the Meeting of the Board of Directors of the Company held today at 3:00 P.M and the Board of Directors have, inter-alia, approved the Unaudited Standalone Financial Results of the Company for the 1st Quarter ended 30th June, 2017 in accordance with Regulations 33 & read with Regulation 30, Schedule – III, Part A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copy of the approved results in the prescribed format is enclosed herewith as **Annexure-A**.

Further in pursuance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please also find enclosed herewith the Report of



Liberty Shoos Ltd,

Corporate Office: Ground Floor, Building No-8 Yower-A, DLF Cyber City Phase -II. Gurgaon 122002. Haryana, India Tel +91-124-4616200, 3856200 Fax + 91-124-4616222 E-mail: ggn@libertyshors.com : www.liberty.in

Limited Review carried out by our Statutory Auditors in respect of 1st Quarter ended 30th June, 2017 and corresponding quarter ended 30th June, 2016 as **Annexure- B**. Please note that in their review the Statutory Auditors found the same to be in order.

The Board meeting after the adoption and discussion of the agenda items concluded at 6:15 PM.

You are requested to take the above information on your records.

Thanking you, Sincerely Yours,

For Liberty Shoes Ltd.

Munish Kakra

CFO & Company Secretary

Encl.: a/a

LIBERTY SHOES LTD.

Registered Office: 13th Milestone, G.T. Karnal Road, P.O. Bastara, Kutali, Distt. Karnal, Haryana

(CIN: L19201HRPLC033185), Website: www.libertyshoes.com, Phone: (91)-1748-251101-03 & Fax:(91)-1748-251100 STATEMENT OF STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

2 Other inco 3 Total inco 4 Expenses a Cost b Purce Chain good c proce d Excli e Emp f Fina Depr g expe h Other Total expa Profit /(Lo 8 Tax Expens a Curre b Tax Expens c Defo Profit /(Los profit /(Los profit /(Los profit /(Los continuing Profit /(Los profit /(Los toperations 13 Profit (loss 14 Other Com A(ii) profit incor will in	50 P-51 P-51 S-51 S-51 S-51 S-51 S-51 S-51 S-51 S	-\	STANO	ALONE	opt Shares & EPS)
2 Other Inco 3 Total Inco 4 Expenses a Cost b Purce Chair good c proce d Except f Fina Depr g expense h Other Total expa Profit /(Lo 8 Tex Expense a Curre b Tex Expense c Defe Profit /(Lo 9 continuing Profit /(Lo 12 operations 13 Profit (loss 14 Other Com A(II) loss Items	Particulars	3 Months ended 30th June, 2017	Preceding 3 Months ended 31st March, 2017 (Please refer Note no. 6)	Corresponding 3 Months ended in the previous year 30th June, 2016	March, 2017 (Please refer Note no. 6)
2 Other Inco 3 Total Inco 4 Expenses a Cost b Purce Chair good c proce d Except f Fina Depr g expense h Other Total expa Profit /(Lo 8 Tex Expense a Curre b Tex Expense c Defe Profit /(Lo 9 continuing Profit /(Lo 12 operations 13 Profit (loss 14 Other Com A(II) loss Items		Unaudited	Audited	Unaudited	Audited
3 Total inco 4 Expenses a Cost b Purc Chai good c proe d Excl e Emp f Fina Dep R expe h Othe Total expa Profit /(Lo and tax (3) 6 Exceptions 7 Profit /(Lo 8 Tex Expens a Curr b Tax f C Defo Profit /(Lo 9 continuing Profit /(Lo 10 operations 11 Tax Expens 12 Operations 13 Profit (loss 14 Other Com A(II) loss Items	anue from operations	12,893.17	15,136.76	12,425.21	52,038.90
4 Expenses 3 Cost b Purc Chai good c proe d Excli e Emp f Fina Depr R expe h Othe Total expenses Tox Expense a Curr b Yax f c Defo Profit /(Lost continuing Profit /(Lost 12 operations 14 Other Com A(I) profit Incor will in	r Income	10.34	20.28	6.12	47.36
4 Expenses 3 Cost b Purc Chai good c proe d Excli e Emp f Fina Depr R expe h Othe Total expenses Tox Expense a Curr b Yax f c Defo Profit /(Lost continuing Profit /(Lost 12 operations 14 Other Com A(I) profit Incor will in	l income (1+2)	12,903.51	15,157,04	12,431.33	52,086.26
a Cost b Puro Chai good c pros d Excli e Emp f Fina Dep R expe h Othe Total exp Profit /(Lo and tax (3- 6 Exceptions 7 Profit /(Lo; c Defe Profit /(Lo; continuing Profit /(Lo; coperations 11 Tax Expens Profit /(Lo; coperations 12 Operations 13 Profit (loss 14 Other Com A(II) profit Incor Will in A(II) loss Items	nses				7/1-7/1-7/1
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Change or Change	Purchases of stock-in-trade	2,305.70	2,837.14	1,361.88	7,975.96
d Excle e Emp f Fina Depr g expe h Othe Total expa Profit /(Lo and tax (3- Exceptions 7 Profit /(Lo 8 Tax Expans a Curre b Tax f C Defo Profit /(Lo 9 continuing Profit /(Lo 10 operations 11 Tax Expens Profit / (Los 12 operations 13 Profit (loss 14 Other Com A(II) profit Incor will in	Changes in inventories of finished goods, stock-in-trade and work-in-	a a a a a a a a a a a a a a a a a a a	ed (Colorida e Colorida e en el entre approvinción de Colorida e de Arrando e e	and in section and parties a space of the second section of the second section of the second section of the se	
e Emp f Fina Depr R expe h Othe Total exp Profit /(Lo and tax (3- G Exceptions 7 Profit /(Lo 8 Tex Expens a Curr b Tex Expens c Defe Profit /(Lo continuing Continuing Profit /(Lo continuing Profit /(Lo continuing Continuing Profit /(Lo continuing Continu	progress	(835.43)	(592.84)	201.94	(2,389.57)
f Fina Depi R expe h Othe Total exp Profit /(Lo and tax (3) Exceptions 7 Profit /(Lo 8 Tax Expens a Curr b Tax f C Defe Profit /(Lo 9 continuing Profit /(Lo 10 operations 11 Tax Expens 12 operations 13 Profit (loss 14 Other Com A(II) profit Incor will in	Excise Duty expenses Employee benefits expense	702.27 1,818.03	867.33 1,960.29	428.02 1,764.74	2,299.92
R expense A(I) loss A(I) loss Depp R expense A(I) Loss A(II) loss In Other Come A(II) loss In Other Come A(II) loss Items A(II) loss Items Expense A(III) loss Items A(III) loss Items	Finance costs	378.16	391.36	387.09	7,422.95 1,581.52
g expendence of the continuing profit / (Los operations 13 Profit / (Los operations 14 Other Community profit / (Los operations 14 Other Community profit / (Los operations 15 Profit / (Los operations 16 Profit / (Los operations 17 Profit / (Los operations 18 Profit / (Los operations 19 Profit / (Los operation	Depreciation and amortisation		TO DE LA COMPANY	MARINE DE LA CONTRACTION DEL CONTRACTION DE LA C	Transportation Arronding
Total expanded for the continuing profit /(Los operations 14 Other Company of the continuing profit /(Los operations 14 Other Company of the continuing profit /(Los operations 15 Profit (Los operations 16 Profit (Los operations 17 Profit (Los operations 18 Profit (Los operations 19 Profit (Los operation	ехрепѕе	337.71	355.41	352.70	1,359.33
Profit /(Los and tax (3- Exceptions Profit /(Los Exceptions For Expens Corre Defo Profit /(Los Continuing Profit /(Los Coperations Profit /(Los Coperations Profit /(Los Coperations Coper	Other Expenses	3,323.21	3,974.35	3,509.71	14,282.39
5 and tax (3-6 Exceptions 7 Profit /(Lo: 8 Tex Expens a Curri b Tax f c Defe Profit /(Lo: 9 continuing Profit /(Lo: 10 operations 11 Tex Expens Profit/ (Lo: 12 operations 13 Profit (loss 14 Other Com Items A(ii) loss Items	expenses (4)	12,725.85	14,853.55	12,115.84	51,028.57
6 Exceptions 7 Profit /(Lo: 8 Tex Expense a Curre b Tex f c Defe Profit /(Lo: 9 continuing Profit /(Lo: 20 operations 11 Tex Expense Profit/ (Lo: 12 operations 13 Profit (loss 14 Other Com Incor Will incor Will incor A(ii) loss Items	t /(Loss) before exceptional items	,			The state of the s
7 Profit /(Lo. 8 Tax Expense a Curry b Tax f c Defe Profit /(Lo. 9 continuing Profit /(Lo. 20 operations 11 Tax Expense Profit/ (Lo. 12 operations 13 Profit (loss 14 Other Com Items A(ii) loss Items	The second section of the second seco	177.66	303.49	315.49	1,057.69
8 Tex Expens a Curri b Yax f c Defe Profit /(Los g continuing Profit /(Los 10 operations 11 Tex Expens Profit / (Los 12 operations 13 Profit (loss 14 Other Com Items A(ii) loss Items	ptional items	0.11	36.08	1.87	42.01
a Curry b Yax f c Defe Profit /(Lo g continuing Profit /(Lo 20 operations 11 Tax Expens Profit / (Los apparations 13 Profit (loss 14 Other Com Items A(ii) loss Items	t /(Loss) before tax (5-6)	177.55	267.41	313.62	1,015.68
b Yax f c Defe profit /(Lo g continuing Profit /(Lo 20 operations 11 Tax Expens Profit/ (Los operations 13 Profit (loss 14 Other Com Items A(i) Profit Incor Will in A(ii) Ioss Items	The state of the s		ent en entre d'estre de la companya	and a commence and control of the co	A.A. A.A.L
c Defe Profit /(Los Profit (loss Profit (los	Current tax	101.30	167.50	72.13	419,28
Profit /(Los continuing Profit /(Los continuing Profit /(Los coperations 11 Tax Expens Profit /(Los coperations 12 operations 13 Profit (loss compared to continue to compared to continue to compared to continue to conti	Tax for earlier years Deferred tax	(0.01)	38.69	(16.43)	22,26
9 continuing Profit /(Los 10 operations 11 Tax Expens Profit/ (Los 12 operations 13 Profit (loss 14 Other Com Items A(II) loss Items Items	Armananananananan	(31.46)	(30.98)	(17.03)	(79.76)
Profit /(Los perations Tax Expens Profit/ (Los perations Profit (loss A(I) profit Incor Will in A(II) loss Items	t /(Loss) for the period from nuing operations (7-B)	107.72	92.20	274.95	### AA
20 operations 21 Tax Expens Profit/ (Los 12 operations 13 Profit (loss 14 Other Com Items A(II) Items A(III) Items	t /(Lass) from discontinued	407.74	JA.AU		653.90
Profit/ (Los 12 operations 13 Profit (loss 14 Other Com Items A(i) Items A(ii) Items Items Items Items		TO THE PERSON AND THE PERSON AS IN THE PERSON AS INC. AS INC. IN THE PERSON ASSISTANCE.	morrow arms of an open area of a constraint of	# # # # # # # # # # # # # # # # # # #	## ###
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13 Profit (loss 14 Other Com A(I) profit Incor Will in A(II) loss Items	t/ (Loss) from Discontinued				
14 Other Com Items A(i) profit Incor will in A(ii) loss Items	ations (after tax) (10-11)	T	π	T	
A(i) Items A(ii) Incor will n A(ii) Ioss	(loss) for the period (9+22)	1.07.72	92.20	274.95	653.90
A(ii) profi incor will n A(ii) loss	Comprehensive Income				The second secon
Incor will n A(ii) loss	Items that will not be reclassified to	TO S OF F STANISHOOM STANISH SANISH S			
A(ii) loss	Income tax relating to items that	•		•	
Items	will not be roclassified to profit or				
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	Items that will be reclassified to profit or loss	<u>.</u>	u		"
	Income tax relating to items that will be reclassified to profit or loss	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		_	
Total Comp period (Cor	Comprehensive income for the ! (Comprising Profit/(Loss) and				The state of the s
35 speriod) (13	Comprehensive Income for the	107.72	92.20	274.95	653.90



16 6	Paid up Equity Share Capital (face value of Share: Rs. 10/- each)	1,704.00	1,704.00	1,704.00	1,704.00
	Farnings per Equity Share of Rs. 10/- each		2,704.00	#1,704.00	# 1 1771-UL
,	refer note no. 9) (for continuing				
	operations)	:			
	a Basic	0.63	Λ t.a	4 64	
····	b Diluted		0.54	1.61	3.8
lote:	D Ottowa	0.63	0.54	1.61	3.8
	In accordance with the requirement	ou of Sussian 199 of the	Cantanian Ast 2019		manufacture Accordance
	Standards ("Ind AS") with effect from	s or section ass or the	inn date for Anci, 2015,	the Company has abo	ptea maian Accountii
	been prepared in accordance with				
	Reporting" prescribed under Section	. 133 of the Communics	Act 2012 road with th	s rate wown in this	A5-34-Riterini Pinanci
1	accounting principles generally acces	ted in India	ACC, ZO13, Tead With th	e reievant roids issued	rueis attas, arta offi
Mariana mar Palanta	The Unaudited financial results of		ounter ended 30th I	me 2017 including to	arthtod floures for the
	corresponding quarter(s) and corres	conding was to date re	sults for the noticed 1st	Ancii 2016 to 31st Ma	estateo ngures for ti uch 2017 bedudina d
	reconciliation of profit under ind A	S with profit reported	under province GAAP	mpin, zozo to bast ivie for commutativa nuari	ar 30th tone 2016
	reported in these financial results t				
2	Directors at their respective meeting			or the bound and app	TOTCO DY LITE DOME
- moses anisimus	The Stand Alone financial results of			2017 and correspond	ing quarter ended 30
	June, 2016 including the reconciliation	n of profit under and AS	with profit reported up	der previous GAAP for	the quarter ended 30
	June, 2016 have been subjected to L	imited Review by the S	tatutory Auditors of the	Company as required	under Regulation 33
	the SEBI (Listing Obligations and Di	sclosure Requirements)	Regulations, 2015 and	the Limited Review F	Report of the Statuto
	Auditors is enclosed herewith. This Re				
	2017 which needs to be explained. To				
	Gnancial results have been audited b				
	the Company. The Management has	exercised necessary du	e diligence to ensure th	at the financial results	provide a true and fa
<u></u>	view of the results of the operations of				
	The Compnay is operating primarily is	n the Footwear segment	t, and as such there are a	no separate reportable	segments.
. 4					
	The above given results do not include				
	its commercial operations, therefore,				
	its commercial operations, therefore,	there are no significan	it changes in consolidati	ed and standalone resu	ults of the Company fe
5	1	there are no significan	it changes in consolidati	ed and standalone resu	ults of the Company fo
5	its commercial operations, therefore, the Quarter ended 30th June, 2017 respectively.	there are no significan and the Consolidated	it changes in consolidate Net Profits and EPS r	ed and standalone rest emained at Rs. 104.0	ults of the Company fo 3 Lakh and Rs. 0.61
	its commercial operations, therefore, the Quarter ended 30th June, 2017 respectively. The figures for the quarter ended 32s	there are no significan and the Consolidated at March, 2017 are the I	it changes in consolidate Net Profits and EPS re balancing figures between	ed and standalone rest emained at Rs. 104.05 on audited in respect o	ults of the Company for 3 Lakh and Rs. 0.61
5	its commercial operations, therefore, the Quarter ended 30th June, 2017 respectively. The figures for the quarter ended 32s unaudited published year to date figures.	there are no significan and the Consolidated at March, 2017 are the l res up to the third quar	it changes in consolidate Net Profits and EPS re balancing figures between ten of financial year 202	ed and standalone resu emained at Rs. 104.05 en audited in respect o 5-17.	ults of the Company for 3 Lakh and Rs. 0.61 of full financial year an
6	its commercial operations, therefore, the Quarter ended 30th June, 2017 respectively. The figures for the quarter ended 31s unaudited published year to date figures for the gravious quarters period /year figure	there are no significan and the Consolidated at March, 2017 are the l res up to the third quar	it changes in consolidate Net Profits and EPS re balancing figures between ten of financial year 202	ed and standalone resu emained at Rs. 104.05 en audited in respect o 5-17.	ults of the Company fo 3 Lakh and Rs. 0.61 , of full financial year an
	its commercial operations, therefore, the Quarter ended 30th June, 2017 respectively. The figures for the quarter ended 32sh unaudited published year to date figure period.	there are no significant and the Consolidated at March, 2017 are the large up to the third quark are regrouped/rearrage.	it changes in consolidate Net Profits and EPS re balancing figures betweeter of financial year 2021 nged wherever necessar	ed and standalone rest emained at Rs. 104.0: on audited in respect of 5-17. y to make them comp	ults of the Company for 3 Lakh and Rs. 0.61 , of full financial year an arable with the curren
<u>6</u> 7	its commercial operations, therefore, the Quarter ended 30th June, 2017 respectively. The figures for the quarter ended 32s unaudited published year to date figure Previous quarters period /year figure period. Reconciliation between profit after to	there are no significant and the Consolidated at March, 2017 are the large up to the third quark are regrouped/rearrage.	it changes in consolidate Net Profits and EPS re balancing figures betweeter of financial year 2021 nged wherever necessar	ed and standalone rest emained at Rs. 104.0: on audited in respect of 5-17. y to make them comp	ults of the Company for 3 Lakh and Rs. 0.61 , of full financial year an arable with the curren
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PARDEEP TAYAL & Co.

Chartered Accountants

Indian Bank Building G.T. Road, Panipat Ph.: 0180-2632160, 2631360

Fax: 0180-2646198

The Board of Directors Liberty Shoes Ltd.

Libertypuram, 13th Mile Stone, G.T. Karnal Road, P.O. Bastara, Distt. Karnal, (Haryana)

Sub: Limited Review Report for the Quarter ended 30th June, 2017

We have reviewed the accompanying Statement of unaudited standalone financial results of Liberty Shoes Ltd. for the Quarter ended 30th June, 2017 and corresponding Quarter ended 30th June, 2016 (the "Statement") being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles iald down in the Indian Accounting Standards 34 "Interim Financial Reporting ("India AS-34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

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In accordance with the requirements of Section 133 of the Companies Act, 2013, the Company has adopted Ind AS with effect from 1st April, 2017 (transition date 1st April, 2016) and consequently, the results for all the earlier quarters are restated in accordance with Ind AS.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of interim financial information performed by the Independent Auditor of the entity issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you For Pardeep Tayal & Co. Chartered Accountants

Signature Pardeep Tayal, Partner

Membership No. 081643

Firm Registration No. 002733N

Date: 10th August, 2017 Place: Gurugram, Haryana