

August 22, 2017

**BSE Limited**  
**Corporate Relationship Department**  
**1st floor, New Trading Ring**  
**Rotunda Building, P J Towers**  
**Dalal Street, Fort Mumbai - 400 001**

**Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

Dear Sir/Madam,

This is to inform you that Hon'ble National Company Law Tribunal (NCLT), Chennai Bench has admitted a petition filed by M/s Lakshmi Vilas Bank Ltd in its capacity as operational creditor under Section 9 of the Insolvency and Bankruptcy Code, 2016 (IBC).

The said Order provides for the commencement of Corporate Insolvency Resolution Process (CIRP) and appointment of an Interim Resolution Professional to take charge of the Management of the Company.

The Company is in the process of exploring suitable legal recourse including preferring an appeal before the Hon'ble National Company Law Appellate Tribunal in consultation with its counsel.

This is for your information and records.

Thanking you,

Yours Faithfully,



L Chandrasekar  
Executive VP – Finance & Secretary