



SATIA
INDUSTRIES
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CIN: L21012PB1980PLC004329

SIL/CS

Dated 17/08/2017

BSE Ltd
BSE Limited, Floor 25,
P.J. Tower, Dalal Street,
Mumbai-400001 (India)

Sub: - Disclosures under Regulation 10 (6) Report to stock exchanges in
respect of acquisition under Regulation 10 of SEBI (Substantial
Acquisition of Shares and Takeovers) Regulations, 2011

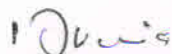
Dear Sir,

We are enclosing herewith disclosure in the format prescribed under Regulation 10 (6) in
respect of acquisition under Regulation 10 (1) (a) I of SEBI (Substantial Acquisition of
Shares and Takeovers) Regulations, 2011 relating to acquisition of shares by Sh Dhruv
Satia and Sh Chirag Satia (inter se transfer of shares).

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Satia Industries Ltd


(Rakesh Kumar Dhuria)
Company Secretary

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | | | |
|----|--|---|--|--------------------|-----------------------------------|
| 1. | Name of the Target Company (TC) | Satia Industries Limited | | | |
| 2. | Name of the acquirer(s) | 1. Sh Dhruv Satia 2. Sh Chirag Satia | | | |
| 3. | Name of the stock exchange where shares of the TC are listed | BSE Limited | | | |
| 4. | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares. | 1 Sh Dhruv Satia No of Shares 102800 :- 1.03% 2 Sh Chirag Satia No of Shares 109575:- 1.10 % Total 212375 :- 2.13% (Above two promoter shareholders have acquired Total 2.13% shares from their grandmother Smt. Krishna Satia) | | | |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer. | Regulation 10 (1) (a)(ii) of SEBI (SAST)Regulations, 2011 (total 2.13% inter-se transfer of shares among promoters) | | | |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange. | Yes, disclosure of proposed acquisition is required under regulation 10 (5) - Yes, Disclosure made within the time specified 10.08.2017 | | | |
| 7. | Details of acquisition | Disclosures required to be made under regulation, 10(5) | Whether the disclosures under regulation 10(5) | | |
| a. | Name of the transferor / seller | Smt Krishna Satia | Yes | | |
| b. | Date of acquisition | 16.08.2017 | | | |
| c. | Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above | 212375 | | | |
| d. | Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC | Proposed 212375 2.13% Actual Acquired 212375 :- 2.13% | | | |
| e. | Price at which shares are proposed to be acquired / actually acquired | Rs 76.90 | | | |
| 8. | Shareholding details | Pre-Transaction | Post-Transaction | | |
| | | No. of shares held | % w.r.t total share capital of TC | No. of shares held | % w.r.t total share capital of TC |

For Satia Industries Ltd.
Dhuria
 (Rakesh kumar Dhuria)
 Company Secretary

| | | | | | |
|---|-------------------------------|--------|------|--------|-------|
| a | Each Acquirer / Transferee(*) | | | | |
| | 1 Sh Dhruv Satia | 673169 | 6.73 | 775969 | 7.76 |
| | 2 Sh Chirag Satia | 455165 | 4.55 | 564740 | 5.65 |
| | Each Seller / Transferor | | | | |
| | a) Seller (s) | | | | |
| | SMT. .KRISHNA SATIA | 212375 | 2.13 | 500 | 0.005 |
| | Total | 212375 | 2.13 | 500 | 0.005 |

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Satia Industries Ltd.

 (Rakesh Kumar Dhuria)
 Company Secretary