

Date: 18/08/2017

To,
The Manager,
Listing Department,
Bombay Stock Exchange Limited,
P.J. Towers,
Dalal Street,
Mumbai 400 001.

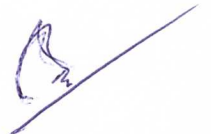
Scrip No: 500192**Subject: Outcome of the Board Meeting held on Aug 18, 2017.**

Dear Sirs,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 we would like to inform you that the Board of Directors of the Company at the meeting held today has

- 1) Approved the Audited Financial Statement (Standalone and Consolidated) for the year ended 31st March 2017 and the Audited Financial result (Standalone and Consolidated) for the Quarter/year ended 31st March 2017 as recommended by Audit Committee.
- 2) Approved Conversion of Loans provided by Govt. of Assam into Redeemable Preference shares and Optionally Cumulative Convertible Debentures (which can be converted into Preferences shares after 3 years if desired at the option of the Govt of Assam), subject to approval of Members in forthcoming AGM
- 3) Approved appointment of M/s. M. H. Dalal & Associates, Chartered Accountants (Registration Number 109049/112449W), as Statutory Auditors of the Company from the current F.Y. 2017-18 for a period of 5 (five) years, subject to approval of Members in forthcoming AGM, in place of M/s Bharat Shroff & Co., in compliance with the mandatory rotation of Auditors pursuant to provision of Companies Act, 2013.

Cont....



PRAG BOSIMI SYNTHETICS LIMITED

(A JOINT SECTOR UNDERTAKING IN ASSAM)



CORPORATE OFFICE :

R-79 / 83, LAXMI INSURANCE BUILDING,
5TH FLOOR, SIR P. M. ROAD, MUMBAI - 400 001.
PHONE : 2266 0300 (5 LINES) • FAX : 2266 0298
E-MAIL : purchase@bosimi.com • account@bosimi.com
secretarial@bosimi.com
WEBSITE : www.bosimi.com
CIN NO. : L17124AS1987PLC002758

Cont....

The report of the Auditor is with unmodified opinion with respect to the Audited Financial results (Standalone and Consolidated) of the company for the quarter/year ended 31st March 2017.

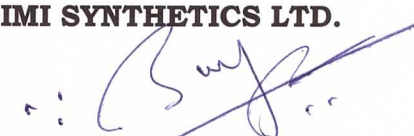
The meeting of the Board of Directors commenced at 3.30 PM on 18th August 2017 which continued upto 5.00 PM

Kindly acknowledge and take the same on record.

Thanking You,

Yours Faithfully

For PRAG BOSIMI SYNTHETICS LTD.


Hemant Bhanushankar Vyas
Managing Director
Din No.:(00076289)

Encl: as above



Auditor's Report on Quarterly Financial Results and Annual Financial Results of Prag Bosimi Synthetics Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO,
THE BOARD OF DIRECTORS
PRAG BOSIMI SYNTHETICS LIMITED

Introduction

We have audited the accompanying Statement of Annual Consolidate Financial Results of Prag Bosimi Synthetics Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and the Standalone Financial Results of the Company for the year ended 31st March, 2017 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2017. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual consolidated financial statements of the Group and the standalone financial statements of the Company which is in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Statement:





- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the consolidated net loss and other financial information for the year ended 31st March, 2017

Other Matters

The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the annual standalone financial statement and the published year to date figures up to the third quarter of the standalone financial statements which were subject to limited review by us.

For AMD & Associates
Chartered Accountants
(Firm Regn.No.318191E)



Debashish Bordoloi
Partner
Membership No. 68018

Place: Guwahati
Date: 18/08/2017

PRAG BOSIMI SYNTHETICS LTD.

Registered Office : House No.4.Nilgiri Path.

R. G. Baruah Road.Near Dooradarsan Guwahati - 781 024.

Statements of Assets and Liabilities as at 31.3.2017

(in Lakhs)

	Particulars	Consolidated		Standalone	
		As at 31st March, 2017	As at 31st March, 2016	As at 31st March, 2017	As at 31st March, 2016
A	Equity and Liabilities				
1	Shareholders' Funds				
	(a) Share Capital	74,44,16,250	74,44,16,250	74,38,29,600	74,38,29,600
	(b) Reserves and Surplus	22,49,05,057	34,99,34,288	18,54,72,381	31,04,89,984
2	Non-current Liabilities				
	(a) Long-term Borrowings	1,50,17,10,793	1,47,37,72,149	1,27,97,39,793	1,25,53,76,149
	(b) Other Long-term Liabilities	6,63,90,682	9,94,72,554	6,63,87,737	9,94,69,607
	(c) Long-term Provisions	58,04,769	71,71,044	58,04,769	71,71,044
3	Current liabilities				
	(a) Short-term Borrowings	14,83,09,913	13,34,81,679	35,78,79,082	34,61,78,488
	(b) Trade Payables	7,33,28,277	1,68,50,203	6,39,61,144	1,68,14,234
	(c) Other Current Liabilities	2,07,25,815	1,37,89,028	1,29,22,502	90,37,022
	(d) Short-term Provisions	63,76,917	61,13,777	63,76,917	61,13,777
	TOTAL	2,79,19,68,474	2,84,50,00,972	2,72,23,73,925	2,79,44,79,905
	Assets				
1	Non-current assets				
	(a) Fixed assets				
	(i) Tangible assets	2,06,46,50,897	1,98,27,87,621	2,06,45,78,332	1,98,13,37,640
	(ii) Intangible assets	-	-	-	-
	(ii) Capital work-in-progress	6,27,22,662	1,95,00,138	20,63,933	1,09,27,690
	(b) Non-Current Investments	-	-	12,49,910	12,49,910
	(c) Long-term Loans and Advances	18,62,99,943	18,40,56,910	18,62,99,943	18,40,56,910
	(d) Other Non-Current Assets	2,13,11,568	2,07,50,040	2,13,11,568	2,07,50,040
2	Current assets				
	(a) Current Investments	26,40,70,735	3,75,00,000	26,40,70,735	31,61,78,488
	(b) Inventories	11,56,73,238	10,20,46,296	11,56,73,238	10,20,46,296
	(c) Trade Receivables	1,13,64,760	2,76,331	1,13,64,760	2,76,331
	(d) Cash and Bank Balances	2,38,93,353	47,27,06,071	2,12,78,709	46,54,36,733
	(e) Short-term Loans and Advances	3,84,92,415	2,03,10,365	3,13,72,777	2,37,10,040
	(f) Other Current Asssets	34,88,904	50,67,199	31,10,020	46,88,315
	TOTAL	2,79,19,68,474	2,84,50,00,972	2,72,23,73,925	2,79,44,79,905

Place :GUWAHATI

Date : 18.08.2017

For PRAG BOSIMI SYNTHETICS LTD.

(Signature)
MANAGING DIRECTOR

PRAG BOSIMI SYNTHETICS LTD.

Registered Office : House No.4, Nilgiri Path,
R. G. Baruah Road, Near Dooradarsan Guwahati - 781 024.

Statement of Audited Consolidated and Standalone Financial Result for the period ended 31.03.2017

Sr. No.	Particulars	CONSOLIDATED						STANDALONE												
		Quarter ended on			Audited 12 Months ended from April 2016-Mar.2017	Audited 12 Months ended from April 2015-Mar.2016	Quarter ended on			Audited 12 Months ended from April 2016-Mar.2017	Audited 12 Months ended from April 2015-Mar.2016									
		31-Mar-2017 (Audited)	31-Dec-2016 (Unaudited)	31-Mar-2016 (Audited)			31-Mar-2017 (Audited)	31-Dec-2016 (Unaudited)	31-Mar-2016 (Audited)											
1	Income from Operations																			
	a) Net Sales / Income from Operations	160.61	40.48	124.69	242.94	13,789.79	160.61	40.48	124.69	242.94	13,789.79	160.61	40.48	124.69	242.94	13,789.79	160.61	40.48	124.69	242.94
	b) Other Operating Income	(16.94)	71.84	21.22	286.21	35.28	(16.94)	71.84	21.22	286.21	35.28	(16.94)	71.84	21.22	286.21	35.28	(16.94)	71.84	21.22	286.21
	Total Income from Operations	143.67	112.32	145.90	529.15	13,825.07	143.67	112.32	145.90	529.15	13,825.07	143.67	112.32	145.90	529.15	13,825.07	143.67	112.32	145.90	529.15
2	Expenses :																			
	a) Cost of Material Consumed	56.16	39.25	13.78	231.46	122.68	56.16	39.25	13.78	231.46	122.68	56.16	39.25	13.78	231.46	122.68	56.16	39.25	13.78	231.46
	b) Purchase of stock-in-trade	33.41	-	94.73	33.41	12,214.59	33.41	-	94.73	33.41	12,214.59	33.41	-	94.73	33.41	12,214.59	33.41	-	94.73	33.41
	c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(8.32)	(14.94)	-	(102.19)	47.17	(8.32)	(14.94)	-	(102.19)	47.17	(8.32)	(14.94)	-	(102.19)	47.17	(8.32)	(14.94)	-	(102.19)
	d) Employee benefits expense	212.16	77.18	29.15	389.39	129.61	212.16	77.18	29.15	389.39	129.61	212.16	77.18	29.15	389.39	129.61	212.16	77.18	29.15	389.39
	e) Depreciation and amortisation expenses	256.70	252.14	226.86	985.47	925.21	256.58	252.14	226.86	985.36	925.21	256.58	252.14	226.86	985.36	925.21	256.58	252.14	226.86	985.36
	f) Administrative & Other Expenses	101.93	40.52	33.77	252.82	164.23	101.93	40.52	33.77	252.82	164.23	101.93	40.52	33.77	252.82	164.23	101.93	40.52	33.77	252.82
	Total - 2	652.04	394.17	398.28	1,790.36	13,603.47	651.93	394.17	398.28	1,790.25	13,603.47	651.93	394.17	398.28	1,790.25	13,603.47	651.93	394.17	398.28	1,790.25
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(508.37)	(281.84)	(252.38)	(1,261.21)	221.60	(508.25)	(281.84)	(252.38)	(1,261.10)	221.60	(508.25)	(281.84)	(252.38)	(1,261.10)	221.60	(508.25)	(281.84)	(252.38)	(1,261.10)
4	Other Income																			
5	Profit/(Loss) from ordinary activities finance costs and exceptional items (3±4)	(508.37)	(281.84)	(252.38)	(1,261.21)	221.60	(508.25)	(281.84)	(252.38)	(1,261.10)	221.60	(508.25)	(281.84)	(252.38)	(1,261.10)	221.60	(508.25)	(281.84)	(252.38)	(1,261.10)
6	Finance Costs	127.69	174.58	585.57	615.38	1,337.36	127.69	174.58	585.57	615.38	1,337.36	127.69	174.58	585.57	615.38	1,337.36	127.69	174.58	585.57	615.38
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(636.05)	(456.43)	(837.95)	(1,876.59)	(1,115.76)	(635.94)	(456.43)	(837.95)	(1,876.48)	(1,115.76)	(635.94)	(456.43)	(837.95)	(1,876.48)	(1,115.76)	(635.94)	(456.43)	(837.95)	(1,876.48)
8	Exceptional Items	93.06	(8.46)	23.44	32.51	76.01	93.06	(8.46)	23.44	32.51	76.01	93.06	(8.46)	23.44	32.51	76.01	93.06	(8.46)	23.44	32.51
9	Profit/(Loss) from ordinary activities before tax (7±8)	(542.99)	(464.89)	(814.51)	(1,844.09)	(1,039.76)	(542.88)	(464.89)	(814.51)	(1,843.97)	(1,039.76)	(542.88)	(464.89)	(814.51)	(1,843.97)	(1,039.76)	(542.88)	(464.89)	(814.51)	(1,843.97)
10	Tax Expenses																			
11	Profit/(Loss) from ordinary activities after tax (9±10)	(542.99)	(464.89)	(814.51)	(1,844.09)	(1,039.76)	(542.88)	(464.89)	(814.51)	(1,843.97)	(1,039.76)	(542.88)	(464.89)	(814.51)	(1,843.97)	(1,039.76)	(542.88)	(464.89)	(814.51)	(1,843.97)
12	Extra ordinary items (net of tax expense _____ Lakhs)																			
13	Net Profit/(Loss) for the period (11±12)	(542.99)	(464.89)	(814.51)	(1,844.09)	(1,039.76)	(542.88)	(464.89)	(814.51)	(1,843.97)	(1,039.76)	(542.88)	(464.89)	(814.51)	(1,843.97)	(1,039.76)	(542.88)	(464.89)	(814.51)	(1,843.97)
14	Share of Profit/(Loss) of associates *																			
15	Minority Interest *																			

(in Lakhs)

Managing Director

16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)*	(542.99)	(464.89)	(814.51)	(1,844.09)	(1,039.76)	(542.88)	(464.89)	(814.51)	(1,843.97)	(1,039.76)
17	Paid-up equity share Capital (Face Value of Rs.10/- each)	7,425	7,425	7,425	7,425	7,425	7,407	7,407	7,407	7,407	7,407
18	Reserves excluding revaluation reserves as per balance sheet of the previous accounting year				2,249.05	3,499.34				1,854.72	3,104.90
19.i	Earning Per Share (before extraordinary items) (of . 10/- each) (not annualised)										
	a) Basic EPS	(0.73)	(0.62)	(1.09)	(2.48)	(1.40)	(0.73)	(0.62)	(1.10)	(2.48)	(1.40)
	b) Diluted EPS	(0.73)	(0.62)	(1.09)	(2.48)	(1.40)	(0.73)	(0.62)	(1.10)	(2.48)	(1.40)
19.ii	Earning Per Share (after extraordinary items) (of . 10/- each) (not annualised)										
	a) Basic EPS	(0.73)	(0.62)	(1.09)	(2.48)	(1.40)	(0.73)	(0.62)	(1.10)	(2.48)	(1.40)
	b) Diluted EPS	(0.73)	(0.62)	(1.09)	(2.48)	(1.40)	(0.73)	(0.62)	(1.10)	(2.48)	(1.40)

1. The above results have been reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in the Board Meeting held on 18.08.2017
2. The Financial results have been audited by the Statutory Auditors as required under Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations ,2015.
3. There were no investors' complaint pending at the beginning of the quarter. During the quarter ended 31.03.017 The Company received no Complaint from the Investor . There is no complaint pending at the quarter ended 31.03.2017.
4. Figures have been re-grouped and re-arranged wherever necessary.

Place : GUWAHATI
Date : 18.08.2017

For PRAG BOSIMI SYNTHETICS LTD
For Prag Bosimi Synthetics Ltd.

Managing Director
MANAGING DIRECTOR