



RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery
4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD
KUMARA PARK EAST, BENGALURU - 1 INDIA
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FAX: +91-80-2225 9503 Email : corpcomm@rajeshindia.com
CIN No. : L36911KA1995PLC017077
Website : www.rajeshindia.com

August 11, 2017

To,
The Manager Listing
Bombay Stock Exchange,
Corporate Service Department
Dalal Street, Mumbai
Scrip Code: 531500

To,
The Manager Listing
National Stock Exchange
Corporate Communication Department
Bandra (EAST), Mumbai
Scrip Symbol: RAJESHEXPO

Sub: Un-Audited Financial Results for the Quarter Ended June 30, 2017

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today, has *inter alia* considered and approved the Un-Audited Consolidated Financial Results for the quarter ended June 30, 2017.

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, Please find enclosed herewith the following:

- Un-Audited Consolidated Financial Results for Quarter ended June 30, 2017

Thanking You

Yours Faithfully
For RAJESH EXPORTS LIMITED


Stuti Agrawal
Company Secretary





Media Release

EBITDA at Rs. 4452 Million QoQ growth of 16.69%
PAT at Rs. 2969 Million, QoQ growth of 9.98%

Bengaluru, August 11, 2017: Rajesh Exports Ltd. (BSE: 531500, NSE: RAJESHEXPO), world's largest gold refiner and world's only fully integrated entity across the entire value chain of gold, announced its consolidated audited results for the quarter ended 30th June 2017.

Performance Highlights

For the Quarter ended June 30th, 2017:

- **EBITDA at Rs. 4452.42 Million** in Q1FY18 as against Rs. 3815.59 Million in the corresponding previous period, **QoQ increase of 16.69%**.
- **Profit After Tax at Rs. 2968.58 Million** in Q1FY18 as against Rs. 2699.08 Million in the corresponding previous period, **QoQ growth of 9.98%**.
- **EPS at Rs. 10.05 in Q1FY18** as against Rs 9.14 in the corresponding previous period, an **increase of 9.96%**.

Management Comment:

Mr Rajesh Mehta, Chairman, Rajesh Exports Ltd. said, *"I am pleased to announce the financial results of the company. The company has kept up its financial performance in the challenging global business atmosphere. The company has posted lesser revenues but has posted higher profitability signaling the shift of the company towards higher profitability businesses.*

The company has focused on adding new designs and improving the products which has yielded better profitability for the company. The company will continue its focus and attention in expansion of its retail business and will increase its reach to the end consumer.



About Rajesh Exports Limited:

Rajesh Exports Ltd is a zero debt company on standalone basis with an annual sales of Rs 2421 billion (Aprox. USD 37 Billion) on a consolidated basis in FY17. The Company emerged as the single largest constituent of gold business in the world. Rajesh Exports processes 35% of gold produced in the world. Rajesh Exports is the only Company with presence across the value chain of gold from mining till its own retail brand.

The Company is the largest refiner of gold in the world. With the recent acquisition of Valcambi, the world's largest gold refinery at Switzerland, Rajesh Exports has built up a total capacity to refine 2,400 tons of precious metals per annum. Valcambi is a LBMA accredited refinery, the gold bars produced at Valcambi are good delivery bars, accepted across all the precious metal exchanges of the world and by all the Bullion banks.

Rajesh Exports Ltd. is the largest Manufacturer gold products in the world. Across its various manufacturing facilities Rajesh Exports has a total installed capacity to manufacture 400 tons of world class gold products per annum including the finest plain and studded jewellery, medallions and coins. Rajesh Exports has set up the world's finest R&D facilities in Switzerland and in India for developing new designs and for evolving innovative manufacturing process for manufacture of world class gold products.

The Company exports its products to various countries around the world and also supplies its products to bullion banks, central banks wholesale jewellery trade and retail jewellery trade.

Rajesh Exports has set up 81 retail jewellery showrooms under the brand name of SHUBH Jewellers. SHUBH Jewellers is one of the most trusted household jewellery brand name in South India and is known for quality, designs and value for money prices of its products.

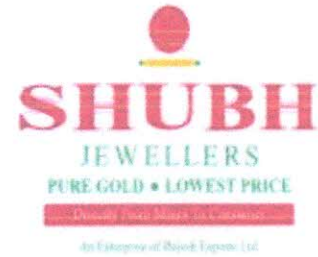
For more details please visit: www.rajeshindia.com

For queries please contact:

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Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward looking statements. Rajesh Exports Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

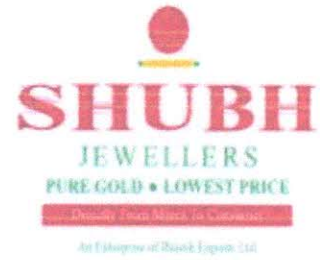


RAJESH EXPORTS LIMITED
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Kumara Park East, BANGALORE-560 001

CIN L36911KA1995PLC017077, <http://www.rajeshindia.com>

(Rs. in Millions)

PART I				
STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2017				
Particulars	Quarter Ended			Year Ended
	30/06/2017	31/03/2017	30/06/2016	31/03/2017
	Unaudited	audited	Unaudited	Audited
1 Income from operations				
(a) Net sales/income from operations (inclusive of excise duty)	504082.06	542700.62	589167.64	2421319.96
(b) Other operating income	-	-	-	-
Total income from operations (net)	504082.06	542700.62	589167.64	2421319.96
2 Expenses				
(a) Cost of materials consumed	497410.37	539163.24	584691.08	2401990.91
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1426.21	(2141.39)	(224.75)	(1844.17)
(d) Employee benefits expense	351.67	382.20	398.62	1586.02
(e) Depreciation and amortisation expense	158.21	175.01	153.37	646.31
(f) Other expenses	674.82	739.75	488.46	2079.32
Total expenses	500021.28	538318.81	585506.78	2404458.39
3 Profit from operations before other income, finance costs and exceptional items (1-2)	4060.78	4381.81	3660.86	16861.57
4 Other Income	233.43	451.46	1.36	471.48
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	4294.21	4833.27	3662.22	17333.05
6 Finance costs	1145.65	1202.38	929.87	4302.67
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	3148.56	3630.89	2732.35	13030.38
8 Exceptional items	-	-	-	-
9 Profit from ordinary activities before tax (7 + 8)	3148.56	3630.89	2732.35	13030.38
10 Tax expense	179.98	309.72	33.27	571.39
11 Net Profit from ordinary activities after tax (9 + 10)	2968.58	3321.17	2699.08	12458.99
12 Other comprehensive income/expenses (Net of tax)	-	-	-	-
13 Total comprehensive Profit / (Loss) for the period (11 + 12)	2968.58	3321.17	2699.08	12458.99
14 Paid-up equity share capital (Face Value of Re. 1)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)
16 Earnings per share (EPS)				
(a) Basic	10.05	11.25	9.14	42.20
(b) Diluted				



NOTES

- 1) The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 11/08/2017.
- 2) The company deals with single product, i.e. Gold product, hence segment wise figures are not furnished.
- 3) There were no investor complaints pending at the beginning of the quarter and no complaints received during the quarter.
- 4) The order book position as on 30.06.2017 of the company was Rs. 413500 Million.
- 5) The company has launched several new designs and range of jewellery during the year, for its retail showrooms and for the overseas market.
- 6) The above Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com) and on the Company's website www.rajeshindia.com

Place: Bangalore
Date: 11/08/2017

By Order of the Board
For Rajesh Exports Limited

Rajesh Mehta
Chairman