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August 14, 2017

To,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir(s),

Sub: Results Press Release for June 30, 2017

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of a Press Release for the quarter ended June 30, 2017. The Press Release is self-explanatory.

The above information is also available on the website of the Company i.e. www.ptlonline.com.

Thanking you,

Yours faithfully,

For Prime Urban Development India Limited

Krunal Shah
Senior Manager- Legal and Company Secretary



Encl: As above

PRIME URBAN[®]
DEVELOPMENT INDIA LTD.

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Prime Urban Development India Limited: Q1 FY18 Results

**Standalone Revenue for Q1 FY18 is at Rs. 14.12 Crs.
Standalone Net Profit after Tax for Q1 FY18 is at Rs. 0.15 Crs.**

Prime Urban Development India Ltd (PUDIL) (BSE Scrip ID – 521149), A Residential focused Real Estate Company announced its Unaudited Financial Results for the quarter ended 30th June, 2017.

Standalone Financials at a Glance: (Rs. In Crs.)

| Rs. Crs. | Standalone | |
|-------------------------|------------|--------|
| | Q1FY18 | Q1FY17 |
| Revenue | 14.12 | 11.38 |
| EBITDA | 0.40 | 2.90 |
| Profit After Tax | 0.15 | 2.16 |

Key Highlights:

- Total Revenue from Realty Segment in Q1FY18 was Rs. 0.14 Crs.
- EBIT from Realty Segment in Q1FY18 was Rs. 0.26 Crs.
- PUDIL's current focus is on the Affordable Housing space where the company foresees a huge scope backed by many Government initiatives in terms of interest subventions, RERA Act and better performing Indian Economy.

Commenting on the performance Mr. Manoj Kumar Patodia, Vice Chairman and MD said:

“With the implementation of two landmark regulations i.e. RERA & GST, India has embarked on a journey of improving regulatory compliances and transparency in businesses. We are very optimistic about the future as both these regulations will have positive implications on the Real Estate sector and will result in regaining consumer confidence. The softening Interest Rate scenario, clarity on the Obligations and Rights of the Developers and Customers and improving market sentiment will lead to an increase in demand. Further, Government's push to the

Affordable Housing segment will further help us in improving our business performance. We are exploring various projects in the Affordable Housing space and expect to gain traction in times to come.”

About Prime Urban Development India Ltd – BSE Scrip ID – 521149:

Prime Urban Development India Limited has a varied portfolio, with its main focus on Real Estate Development. The Company is largely focused in the regions in South India to develop residential projects. The company foresees many opportunities in the Affordable Housing segment and is exploring various projects in the Affordable Housing space. The company is also involved in Textile trading.

Safe harbor statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information, please contact:

Prime Urban Development India Limited

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