

M M FORGINGS LIMITED

SVK TOWERS, A 24/25, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI- 32
Phone: 91-44-71601000 E-Mail: mmforge@mmforgings.com CIN L51102TN1946PLC001473

Date: 14 August 2017

The Deputy General Manager Corporate Relationship Department. Bombay Stock Exchange Limited, Rotunda Building, P.J.Towers, First Floor, New Trading Wing, Dalal Street, MUMBAI -400 001	National Stock Exchange of India Ltd 'Exchange Plaza', Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051
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Dear Sirs,

Ref.: NSE : security code- MMFL -EQ; BSE : Security Code -522241

Sub.: Results

1. In line with the SEBI LODR , Regulation 33 (3) (c) , we forward herewith:

Limited Review Report signed by the Auditors along with the Unaudited Financial Results for the quarter ended 30 June 2017.

2. The above was approved by the Audit Committee Meeting held on 14 August 2017 and was also approved in the Board Meeting held on the same day.
3. Kindly take them on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For M M FORGINGS LIMITED


J.SUMATHI
COMPANY SECRETARY



Encl: As above.

M/S G. RAMESH KUMAR & CO
CHARTERED ACCOUNTANTS
Phone: 0431 2432931

28, Akila Lands,
Ganapathy Colony South,
Thiruvanaikoil, Trichy – 620 005

LIMITED REVIEW REPORT ON QUARTERLY UNAUDITED STANDALONE
FINANCIAL RESULTS OF M M FORGINGS LIMITED PURSUANT TO THE
REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015

To

The Board of Directors
M M Forgings Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **M M FORGINGS LIMITED** (‘the company’) for the quarter ended 30 June 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have not audited the accompanying financial results, which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors in their meeting held on 14 August 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information performed by the Independent Auditors of the Entity*”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards ie., Ind AS prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015 and SEBI circular dated 05 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement

**For M/s. G. RAMESH KUMAR & CO.
CHARTERED ACCOUNTANTS**



PARTNER

(Membership no 018663)

Place: Chennai

Date :14 August 2017





M M FORGINGS LIMITED

CORPORATE OFFICE: A25, 8TH FLOOR, SVK TOWERS,
INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600 032. INDIA.

Statement of Standalone Unaudited Results for the year ended 30-06-2017

Particulars	Quarter ended		Year ended	
	30-06-2017	31-03-2017	30-06-2016	31-03-2017
Part I				
	(₹ in lakhs)			
		Unaudited	Audited	Unaudited
				Audited
1. Income from Operations				
(a) Net Sales/Income from Operations	12299.03	11555.82	11512.01	46042.68
(b) Other Operating Income	420.51	494.34	383.78	1797.02
Total income from Operations (net)	12719.54	12050.16	11895.79	47839.70
2. Expenses				
(a) Cost of Materials consumed	5511.22	5113.14	5145.49	19113.08
(b) Changes in inventories of finished goods, work-in-progress	(518.32)	57.73	(101.48)	1143.06
(c) Employee benefits expense	1487.49	1242.60	1353.18	5285.90
(d) Depreciation and amortisation expense	1050.00	968.01	975.00	3893.01
(e) Power and Fuel	1260.10	1151.23	1105.37	4435.87
(f) Other expenses	2475.98	2121.96	2058.38	8586.57
Total Expenses	11266.47	10654.67	10535.94	42457.49
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1453.07	1395.49	1359.85	5382.21
4. Other Income	378.46	251.64	269.29	1126.52
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	1831.53	1647.13	1629.14	6508.73
6. Finance Costs	292.25	263.56	223.22	994.56
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	1539.28	1383.57	1405.92	5514.17
8. Exceptional Items	0.00	0.00	0.00	0.25
9. Profit / (Loss) from ordinary activities after exceptional items before tax (7 ± 8)	1539.28	1383.57	1405.92	5514.42
10. Tax expense	329.45	109.03	361.00	1172.19
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	1,209.83	1,274.54	1,044.92	4,342.23
12. Other Comprehensive Income / (Expenditure)	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) after Comprehensive Income / (Expenditure)	1,209.83	1,274.54	1,044.92	4,342.23
14. Extraordinary items (net of tax expense)				
15. Net Profit / (Loss) for the period (13 ± 14)	1209.83	1274.54	1044.92	4342.23
16. Paid-up equity share capital	1207.04	1207.04	1207.04	1207.04
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00
17. Reserve excluding Revaluation Reserves as per balance	31,462.52	30,252.69	27,797.13	30,252.69
18. Earnings Per Share (a) Basic	10.02	10.56	8.66	35.97
(b) Diluted	10.02	10.56	8.66	35.97

For MM FORGINGS LIMITED

K. V. J. S. K.
VIDYASHANKAR KRISHNAN
Vice Chairman and Managing Director



CERTIFIED TO ISO / TS 16949 : 2009 STANDARDS



M M FORGINGS LIMITED

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1. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Aug 14, 2017.
2. Figures have been regrouped wherever necessary.
3. There is no material adjustments to be made to the net profit for the corresponding quarter or of the previous year.
4. The Company is engaged in only one segment.

Notes:

The above in an extract of the detailed format of Standalone unaudited financial results for the quarter ended 30 Jun 2017 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations 2015. The full format of the Financial Results are available on the websites of the Stock Exchanges www.nseindia.com and www.bseindia.com and in website www.mmforgings.com.

Date : Aug 14,2017

Place : Chennai

For and on behalf of the Board
Vidyashankar Krishnan
Vice Chairman and Managing Director

For MM FORGINGS LIMITED


VIDYASHANKAR KRISHNAN
Vice Chairman and Managing Director



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