

CIN : L23200MH1985PLC035187

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TEL : (91-22) 2283 3355 / 2283 4182
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E-MAIL : rama@ramagroup.co.in
WEB : www.ramapetrochemicals.com

Ref : RPCL/RDJ/157
Date : August 4, 2017

To,

Bombay Stock Exchange Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Name of the Company : **RAMA PETROCHEMICALS LIMITED**
BSE Scrip Code : **500358**

Dear Sir,

We wish to inform you that the Board of Directors of the Company, at the meeting held on August 4, 2017, have approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

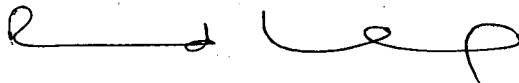
- Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2017.
- Auditors Report on the Standalone Financial Results issued by Statutory Auditors M/s Dayal & Lohia, Chartered Accountants.
- Auditors Report on the Consolidated Financial Results issued by Statutory Auditors M/s Dayal & Lohia, Chartered Accountants.

The Meeting of the Board of Directors of the Company Commenced at 2.45 p.m. and concluded at 3.30 p.m..

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For RAMA PETROCHEMICALS LIMITED



R. D. JOG
AUTHORISED SIGNATORY

Encl : a/a

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2017**

(₹ in lacs)

PARTICULARS	Standalone		Consolidated	
	Quarter Ended		Quarter Ended	
	30.06.2017 (Unaudited)	30.06.2016 Unaudited)	30.06.2017 (Unaudited)	30.06.2016 Unaudited)
1 Income from Operations				
a) Net Sales / Income from Operations (Net of Excise duty)	11.73	-	11.73	0.06
b) Other Income	4.72	3.84	4.72	3.88
Total Income	16.45	3.84	16.45	3.94
2 Expenses				
a) Purchase of Stock-in-Trade	8.80	-	8.80	-
b) Changes in inventories of Stock in Trade	-	-	-	0.01
c) Employee benefits expenses	16.54	13.88	16.54	13.88
d) Finance Cost	2.96	-	2.96	-
e) Depreciation and amortisation expenses	0.66	0.91	0.70	0.96
f) Other Expenditure	25.53	18.41	28.86	18.76
Total Expenses	54.49	33.20	57.86	33.61
3 Profit/(Loss) before Exceptional Items and Tax	(38.04)	(29.36)	(41.41)	(29.67)
4 Exceptional Items	-	-	-	-
5 Profit/(Loss) before Tax	(38.04)	(29.36)	(41.41)	(29.67)
6 Tax Expenses	-	-	-	-
7 Profit/(Loss) for the period	(38.04)	(29.36)	(41.41)	(29.67)
8 Other Comprehensive Income / (Expenses)	0.07	0.07	0.07	0.07
Items that will not be reclassified subsequently to Profit or Loss				
Remeasurements of the Net Defined Benefit Plans				
9 Total Comprehensive Profit/(Loss) for the period	(37.97)	(29.29)	(41.34)	(29.60)
10 Paid up Equity Share Capital (Face Value of Rs.10/- per Share)	1,046.94	1,046.94	1,046.94	1,046.94
11 Earning Per Share (EPS) (Not annualised)				
(Face value of Rs.10/- per Share)				
a) Basic	(0.36)	(0.28)	(0.39)	(0.28)
b) Diluted	(0.36)	(0.12)	(0.39)	(0.12)
See accompanying notes to the financial results.				



NOTES :

- 1 Due to non viability the production of methanol continue to remain suspended.
- 2 Provision/(release) of deferred tax assets / liability will be made at the end of the year.
- 3 The provision for leave encashment and gratuity has been provided on the basis of the best estimate of the management of the company and actuarial valuation will be done at the end of the year.
- 4 The Company operates in only one region and no seperate risk is associated hence there is no reportable geographical segment.
- 5 The operations of company's methanol division have been unviable and in turn forced the company to suspend its production activities since Sept'1999. However the company is making efforts to obtain alternative main feed stock for its methanol plant to make the operation viable. Considering the fact that laying of pipeline for supply of gas by Gas Authority of India Ltd. is completed, the company is hopeful to restart its plant soon. Accordingly the company continues to prepare its accounts on the basis of "Going Concern Concept"
- 6 In view of the valuation report of registered valuer, the management is of the opinion that there is no impairment loss for its methanol division.
- 7 The financial statement does not include IND AS compliant results for preceeding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 8 The above financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 4th August , 2017 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have carried out limited review of the same.
- 9 These financial statements are company's first IND AS Financial Statements. The Company has adopted IND AS Standards effective from April 01, 2017 with comparatives being restated and the adoptions were carried out in accordance with IND AS 101 - First time adoption of Indian Accounting Standards. All applicable Ind AS have been applied consistantly and retrospectively wherever required.
- 10 The Unaudited Financial Results for the corresponding quarter ended June 30, 2016, prepared under IND AS, is not subject to Limited Review by the Statutory Auditors of the Company and is as prepared by the management. The management has exrecised necessary due diligence to ensure that financial results provide a true and fair view of its results for that period.
- 11 Reconciliation of Net Profit for the quarter ended June 30, 2016 reported under IGAAP to IND AS.

Particulars	Standalone	Consolidated
	Quarted Ended	Quarted Ended
	30.06.2016 (Unaudited)	30.06.2016 (Unaudited)
Net Profit/(Loss) under Previous IGAAP	(29.29)	(29.60)
Adjustments:		
Reclassification of Actuarial (Gain)/Loss to Other Comprehensive Income	(0.09)	(0.09)
Deferred Tax Effect	0.02	0.02
Total adjustments	(0.07)	(0.07)
Profit /(Loss) after Tax	(29.22)	(29.53)
Other Comprehensive Income / (Expenses)	0.07	0.07
Total Comprehensive Income	(29.29)	(29.60)

- 12 The figures in the financial results have been regrouped / rearranged wherever necessary to make them comparable.





**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30TH JUNE 2017**

(₹ in lacs)

PARTICULARS	Standalone		Consolidated	
	Quarter Ended		Quarter Ended	
	30.06.2017 (Unaudited)	30.06.2016 Unaudited)	30.06.2017 (Unaudited)	30.06.2016 Unaudited)
Segment Revenue				
a) Methanol	-	-	-	-
b) Trading	11.73	-	11.73	-
Total	11.73	-	11.73	-
Less : Intersegment Revenue	-	-	-	-
Net Sales / Income from Operation	11.73	-	11.73	-
Segment Results				
Segment results before finance cost and exceptional items				
a) Methanol	(19.77)	(20.06)	(19.77)	(20.06)
b) Trading	2.93	-	2.93	-
c) Other unallocable income / (expenditure)	(18.24)	(9.30)	(21.61)	(9.61)
Total Segment results from ordinary activities before finance cost and exceptional items	(35.08)	(29.36)	(38.45)	(29.67)
Less :				
Finance Cost	2.96	-	2.96	-
Profit / (Loss) from ordinary activities after finance cost but before exceptional items	(38.04)	(29.36)	(41.41)	(29.67)
Exceptional items	-	-	-	-
Profit / (Loss) from ordinary activities before Tax	(38.04)	(29.36)	(41.41)	(29.67)
Segment Capital Employed				
Total Segment Assets				
Methanol	782.19	778.30	782.19	778.30
Trading	43.47	-	43.47	-
Unallocable	1.35	1.01	1,034.63	1,035.86
Total	827.01	779.31	1,860.29	1,814.16
Total Segment Liabilities				
Methanol	6,860.70	6,666.58	6,860.70	6,666.58
Trading	11.51	13.03	11.51	13.03
Unallocable	-	-	308.67	305.69
Total	6,872.21	6,679.61	7,180.88	6,985.30

For and on behalf of the Board
For RAMA PETROCHEMICALS LTD.

H.D.RAMSINGHANI
CHAIRMAN
DIN : 00035416



Place : Mumbai
Date : August 04, 2017

dayal and lohia
chartered accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

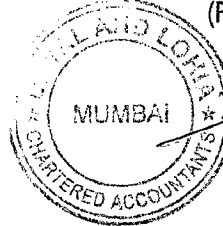
To,
The Board of Directors,
Rama Petrochemicals Limited
Mumbai.

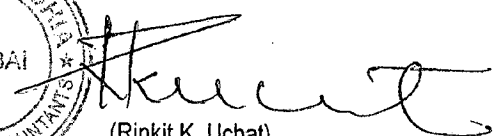
We have reviewed the accompanying statement of unaudited financial results of **Rama Petrochemicals Limited (the "Company")** for the quarter ended **30th June, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For Dayal and Lohia
Chartered Accountants
(Firm Regn.no.102200W)




(Rinkit K. Uchat)
Partner
Mem. No. 165557

Place : Mumbai
Date : 4th August, 2017

dayal and lohia
chartered accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

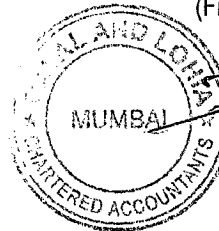
To,
The Board of Directors,
Rama Petrochemicals Limited
Mumbai.

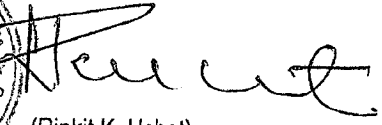
We have reviewed the accompanying statement of unaudited Consolidated financial results of **Rama Petrochemicals Limited (the "Company")** for the quarter ended **30th June, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

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For Dayal and Lohia
Chartered Accountants
(Firm Regn.no.102200W)




(Rinkit K. Uchat)
Partner
Mem. No. 165557

Place : Mumbai
Date : 4th August, 2017