

Markand Adhikari

Adhikari Villa, 46 Hatkesh CHS, No.7, Near J.N. School, JVPD, Vile Parle (W), Mumbai 400056

17th August, 2017

012954

To
The DSC-CRD,
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai - 400 001

To
The DSC- Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 530943

Symbol: SABTN

Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the captioned subject and in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed herewith disclosure regarding release of pledged Equity Shares of Sri Adhikari Brothers Television Network Limited in the prescribed format.

Kindly take the above on record & acknowledge the receipt.

Thanking you,

Yours truly,



Markand Adhikari
Promoter

Encl: A/a

CC:

To
Company Secretary & Compliance Officer
Sri Adhikari Brothers Television Network Limited,
6th Floor, Adhikari Chambers,
Oberoi Complex, New Link Road,
Andheri (West), Mumbai - 400 053

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DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company		Sri Adhikari Brothers Television Network Limited			
Names of stock exchanges where the shares of the target company are listed		BSE Limited and National Stock Exchange of India Limited			
Date of Reporting		17 th August, 2017			
Name of Promoter(s) or PAC on whose shares encumbrance has been created/invoked/ released		Mr. Markand Adhikari			
Details of the creation/invocation/ release of encumbrance		Release of pledge on 25,000 Equity Shares			
Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)		Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]

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	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Mr. Markand Adhikari	54,96,630	15.73	51,65,000	14.78	Release of pledged shares	4.08.2017	Pledge	N.A.	25,000	0.07	Mr. Rushil Y. Desai	51,40,000	14.71
Mr. Gautam Adhikari	41,93,129	12.00	40,65,000	11.63	-	-	-	-	-	-	-	40,65,000	11.62
Mr. Ravi Adhikari	13,00,000	3.72	13,00,000	3.72	-	-	-	-	-	-	-	13,00,000	3.72
Mr. Heeren Adhikari	500	0.00	0	0.00	-	-	-	-	-	-	-	0	0.00
Ms. Swati Adhikari	500	0.00	0	0.00	-	-	-	-	-	-	-	0	0.00
Ms. Bindu Raman	500	0.00	0	0.00	-	-	-	-	-	-	-	0	0.00

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Prime Global Media Private Limited	25,01,786	7.16	20,97,000	6.00	—	—	—	—	—	—	20,97,000	6.00
Global Showbiz Private Limited	25,00,000	7.15	22,25,000	6.37	—	—	—	—	—	—	22,25,000	6.37



Markand Adhikari
Promoter

Place: Mumbai
Date: 17th August, 2017