

## GUJARAT APOLLO INDUSTRIES LIMITED

"Parishram", Cellar, 5-B, Rashmi Society, Nr. Mithakhali Circle, Navrangpura, Ahmedabad-380 009, Gujarat, India. Tel. +91-79- 26444597/98, 26564705

29<sup>th</sup> August, 2017

<b>Dy. General Manager</b> <b>BSE Limited</b> Corporate Relation Department, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	<b>The Manager</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
<b>Scrip ID: GUJAPOIND; Scrip Code: 522217</b>	<b>Scrip Symbol: GUJAPOLLO</b>

Dear Sir/madam,

**Sub: Outcome of Board Meeting.**

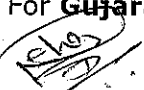
We are pleased to inform you the outcome of the meeting of Board of Directors of the Company held on today as follows:

1. The Board of Directors of the Company have approved the unaudited results for the quarter ended 30<sup>th</sup> June, 2017 and limited review report thereof as per Indian Accounting Standards (Ind-AS);
2. The Board of Directors of the Company have approved and adopted Director's Report, Secretarial Audit Report, Management Discussion & Analysis Report, Corporate Governance Report etc. for the year ended 31<sup>st</sup> March, 2017;
3. The Board of Directors of the Company has approved the notice of 30<sup>th</sup> Annual General Meeting of the Company and the Annual General Meeting is to be held on Friday, 29<sup>th</sup> September, 2017 at 11.00 A.M. at the registered office of the Company;
4. The Register of Members and share transfer books of the Company shall remain closed from 23<sup>rd</sup> September, 2017 to 29<sup>th</sup> September, 2017 (both days inclusive) for the purpose of payment of Dividend;
5. Subject to approval of members at the general meeting, the Board of Directors has approved certain related parties transactions;
6. The Board took note of Status of Compliant pending at the beginning of the quarter, disposed off during the quarter and unresolved at the end of quarter pursuant to Regulation 13(2) of SEBI (LODR) Regulations, 2015;
7. The Board reviewed compliance reports pertaining to all laws applicable to the listed Companies pursuant to Regulation 17(3) of SEBI (LODR) Regulations, 2015.
8. The timings of the Board of Directors' meeting:

Commencement of the Meeting	3.30 pm
Conclusion of the Meeting	6.10 pm

Please accept this letter in compliance with the requirements of the SEBI (LODR) Regulations. We request you to disseminate this information to the public. Kindly take note of the same.

For **Gujarat Apollo Industries Limited**

  
CS Neha Chikani Shah  
**Company Secretary [M'ship No. A-25420]**



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29<sup>th</sup> August, 2017

<b>Dy. General Manager BSE Ltd.</b> Corporate Relation Department, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001	<b>The Manager National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051
Scrip ID: GUJAPOIND; Scrip Code: 522217	Scrip Symbol: GUJAPOLLO

Dear Sir/Madam,

**Sub: Submission of unaudited Results along with Limited Review Report for the quarter ended 30<sup>th</sup> June, 2017**

With reference to the captioned subject, please find attached Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2017 along with Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

Kindly take note of the same.

We request you to disseminate this information to the public.

Thanking You.

For **Gujarat Apollo Industries Limited**

  
CS Neha Chikani Shah  
Company Secretary  
[Mem. No. A-25420]



## GUJARAT APOLLO INDUSTRIES LIMITED

"Parishram", Cellar, 5-B, Rashmi Society, Near Mithakhali Circle, Navrangpura, Ahmedabad - 380 009, Gujarat, India  
Tel. +91-79-2644 4597/98, 2656 4705 • www.apollo.co.in

Statement of Unaudited Financial Results For The Quarter Ended June 30, 2017			
(Rs. in Lakhs unless and otherwise stated)			
Sr No.	Particulars	For the Quarter ended	For the Quarter ended
		30th June 2017	30th June 2016
		Unaudited	Unaudited
1	<b>Income</b>		
	(a) Sales/Income From Operations (including excise duty)	2,027.07	1,975.73
	(b) Other Income	1,579.80	426.74
	<b>Total Income (1)</b>	<b>3,606.87</b>	<b>2,402.47</b>
2	<b>Expenditure</b>		
	(a) Production Expenditure (including excise duty)	227.22	210.83
	(b) Cost of Material Consumed	1,957.37	1,937.05
	(c) Changes in Inventories of finished goods, work in progress & stock in trade	-424.08	-523.52
	(d) Employees Benefits Expenses	156.21	134.28
	(e) Finance Cost	45.84	257.51
	(f) Depreciation & Amortization Expenses	59.12	60.19
	(g) Other Expenditure	404.29	363.39
	<b>Total Expenses (2)</b>	<b>2,425.97</b>	<b>2,439.73</b>
3	<b>Profit / (Loss) Before Exceptional Items and Tax (1 - 2)</b>	<b>1,180.90</b>	<b>-37.26</b>
4	<b>Exceptional Items</b>	-	-
5	<b>Profit/(Loss) Before Tax (3 - 4)</b>	<b>1,180.90</b>	<b>-37.26</b>
6	<b>Tax Expense</b>		
	(a) Current Tax	225.00	-
	(b) Adjustments of tax for earlier years	-	-
	(c) Deferred Tax	135.62	-
	(d) Mat Credit Entitlement	-225.00	-
7	<b>Profit / (Loss) after tax for the period (5 - 6)</b>	<b>1,045.28</b>	<b>-37.26</b>
8	<b>Other Comprehensive Income</b>		
	Items that will not be reclassified to profit & loss		
	a) Changes in fair value of FVTOCI equity instruments	2.06	619.14
	b) Remeasurement of post-employment benefit obligations	-9.46	-2.59
	c) Income tax relating to these items	1.91	-184.16
	<b>Other Comprehensive Income for the Period (net of tax)</b>	<b>-5.49</b>	<b>432.39</b>
9	<b>Total Comprehensive Income for the Period (7 + 8)</b>	<b>1,039.79</b>	<b>395.13</b>
10	<b>Paid-Up Equity Share Capital (FV - Rs.10/- Per Share)</b>	<b>1,323.37</b>	<b>1,366.00</b>
11	<b>Earnings Per Share (EPS) for the Period (Face Value Rs. 10)</b>		
	Basic (in Rupees)	7.90	-0.27
	Diluted (in Rupees)	7.77	-0.27







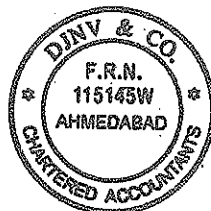
**INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

To  
Board of Directors of  
**GUJARAT APOLLO INDUSTRIES LIMITED**

1. We have reviewed the quarterly Unaudited Standalone Financial Results of **GUJARAT APOLLO INDUSTRIES LIMITED** ( "the company"), for the Quarter ended June 30, 2017(" the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that figures for the corresponding quarter ended June 30, 2016 including the reconciliation of Profit/Loss under Ind AS of the corresponding quarter with the profit/loss reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review.

This Statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the revised standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by Institute Of Chartered Accountants Of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.





3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, DJNV & Co  
Chartered Accountants  
FRN NO:- 115145W

  
Devang Doctor

Partner

M. No.:- 039833

Date : 29/08/2017

Place : Ahmedabad

