



Ambika Cotton Mills Limited

12/08/2017
Ref.No.ACM/029/2016-17

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

BSE - Scrip Code: 531978 Scrip Name: Ambika Cotton Mills Limited
NSE - AMBIKCO

Dear Sirs,

**Unaudited Financial Results & Independent Auditors' Review Report for the
Quarter ended 30.06.2017**

Please find enclosed herewith a copy of Unaudited Financial Results and Independent Auditor's Review Report for the Quarter ended 30th June 2017, which was considered and taken on record by the Board of Directors at their meeting held today dt.12.08.2017.

Kindly acknowledge the same.

Thanking you,

Yours faithfully,
For Ambika Cotton Mills Limited


Radheyshyam Padia
[Company Secretary]

Reg Office : 15, Valluvar Street, Sivanandha Colony, Coimbatore - 641012, Tamil Nadu, India

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email : ambika@acmills.in

CIN : L17115TZ1988PLC002269

AMBIKA COTTON MILLS LIMITED
REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017
CIN : L17115TZ1988PLC002269 (Rs. In Lakhs)

S.No	PARTICULARS	Quarter Ended	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
I	Revenue from Operations	13773	12557
II	Other Income	33	10
III	Total Income (I + II)	13806	12567
IV	Expenses		
	Cost of Materials Consumed	9121	7885
	Purchase of Stock in trade		0
	Changes in inventories of finished goods, Stock in trade and Work-in-progress	-408	-71
	Employee benefits expense	788	627
	Finance Costs	86	144
	Depreciation and amortisation expense	706	722
	Other Expenses	1560	1582
	Total Expenses (IV)	11853	10889
V	Profit / (loss) before exceptional items and tax (I-IV)	1953	1678
VI	Exceptional Items	0	0
VII	Profit / (loss) before tax (V-VI)	1953	1678
VIII	Tax Expense :		
	(1) Current Tax	565	515
	(2) Deferred Tax	-55	-91
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	1443	1254
X	Profit/(loss) from discontinued operations	0	0
XI	Tax expense of discontinued operations	0	0
XII	Profit/(loss) from discontinued operations (after tax)(X- XI)	0	0
XIII	Profit/ (loss) for the period (IX + XII)	1443	1254
XIV	Other Comprehensive Income	0	0
XV	Total Comprehensive Income for the period (XIII+ XIV)	1443	1254
XVI	Earnings per equity share (of Rs. 10 each/-)		
	(1) Basic	25.21	21.34
	(2) Diluted	25.21	21.34
	Weighted average no of shares for calculation of EPS	5725000	5875000
SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2017			
A. PARTICULARS OF SHAREHOLDING		30.06.2017	30.06.2016
1. Public Shareholding			
	Number of Shares	2862650	3017900
	Percentage of Shareholding	50.00	51.37
2. Promoters and Promoter Group Shareholding			
a) Pledged/Encumbered			
		NII	NII
b) Non- Encumbered			
	Number of Shares	2862350	2857100
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	50.00	48.63
	Percentage of shares (as a % of the total share capital of the company)	50.00	48.63
B. Particulars		Quarter Ended	
		30.06.2017	
Investor Complaints			
	Pending at the beginning of the quarter		NII
	Received during the quarter		NII
	Disposed of during the quarter		NII
	Remaining Unresolved at the end of the quarter		NII

For AMBIKA COTTON MILLS LIMITED

 J. CHANDRAN
 Chairman and Managing Director

1. The Company has for the first time adopted Indian Accounting Standards (IND AS) from 1st April 2017 , having the transition date as 1st April ,2016 and accordingly these financial results along with the comparatives have been prepared in accordance with the Companies (Indian Accounting Standards) Rules ,2015(Ind As)prescribed under section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
2. The Unaudited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 12th August,2017.
3. The statement does not include IND AS compliant results for the preceding quarter and previous year ended 31st March 2017,as the same is not mandatory as per SEBI Circular dt.5th July,2016
4. The IND AS compliant corresponding figures for the quarter ended 30th June ,2016 have not been subject to limited review . However the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
5. The unaudited results for the quarter ended 30th June 2017 have been subject to a limited review by Statutory Auditors of the Company.
- 6 .The Board of Directors has recommended payment of Interim dividend of Rs.10 (100%) per equity share (face value of Rs.10 each) for FY 2017-18
7. The Company has proposed to expand its knitting capacity by investing Rs.20.00 Crores which would enhance the capacity of knitting of fabrics from 8,000 Kgs to 24,000 Kgs per day and the proposed investment will be met out of internal accruals.The expanded capacity is expected to be operational from November ,2017
8. Reconciliation between financial results as reported under previous Indian GAAP and IND AS is as under.

(Rs in Lakhs)	
Particulars	30.06.2016
Net Profit after tax as per previous IGAAP	1252.00
Ind AS Adjustments : Add/(Less)	
Gain/(Loss) on Fair Valuation of Investments	3.00
Deferred Tax	1.00
Net Profit after tax as per IND AS	1254.00
Other Comprehensive Income (net of tax)	0.00
Total Comprehensive income as per IND AS	1254.00

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5,2016 on account of implementation of Ind AS by listed companies .

9. Figures for the previous period have been regrouped / reclassified wherever necessary.

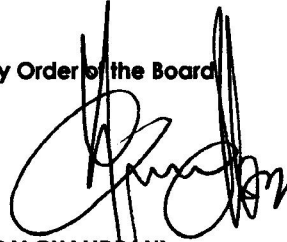
For AMBIKA COTTON MILLS LIMITED

(P.V. CHANDRAN)
Chairman and Managing Director

Segment-wise Revenue, Result and Capital Employed for the Quarter Ended 30.06.2017**(Rs. in Lakhs)**

PARTICULARS	Quarter Ended	
	30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
Segment Revenue		
(I) Textiles	13773	12557
(II) Windmill	700	730
Total	14473	13287
Less: Intersegment Revenue	700	730
Net Segment Revenue	13773	12557
Segment Result (Profit before Finance cost and tax)		
(I) Textiles	1653	1508
(II) Windmill	353	304
Total	2006	1812
Less: Finance Cost	86	144
Add: Unallocable Corporate Income net of expenditure	33	10
Profit Before Tax	1953	1678
Segment Assets		
(I) Textiles	49720	40660
(II) Windmill	4322	5431
Add: Unallocable Corporate Assets	16	288
Total Assets	54058	46379
Segment Liabilities		
(I) Textiles	7502	4386
(II) Windmill	410	418
Add: Unallocable Corporate Liabilities	7233	6805
Total Liabilities	15145	11609

By Order of the Board



(P.V.CHANDRAN)
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00628479

Place : Coimbatore
Date : 12/08/2017



L. Venkatasubbu & Co.,

Chartered Accountants

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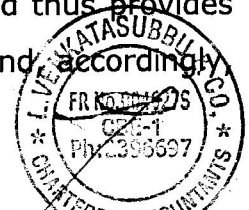
**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
AMBIKA COTTON MILLS LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Ambika Cotton Mills Limited ("the Company"), for the Quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.





L. Venkatasubbu & Co.,

Chartered Accountants

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Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L. Venkatasubbu & Co.

Chartered Accountants

Firm Regn.No.004627S



(L.Venkatasubbu)

Partner

Membership No.019791

Coimbatore, 12th August , 2017

PRESS RELEASE
AMBIKA COTTON MILLS LIMITED

REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012

Website: www.acmills.in CIN: L17115TZ1988PLC002269

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2017

(Rs.in Lakhs)

Particulars	Quarter Ended	Quarter Ended
	Unaudited	
1. Total Income from Operations	13806	12567
2. Net profit/(Loss) for the period(before tax and exceptional items)	1953	1678
3. Net profit/(Loss) for the period before tax (after exceptional items)	1953	1678
4. Net profit/ (Loss) for the period after tax (after exceptional items)	1443	1254
5.Total Comprehensive income for the period (Comprising Profit		
/(Loss) for the period (after tax)	1443	1254
6. Equity Share Capital	572.50	587.50
7.Earnings Per Share (of Rs.10/- each) (for Continuing and discontinued operations)		
a) Basic	25.21	21.34
b) Diluted	25.21	21.34

Note :

(a) The above is an extract of the detailed format of Quarterly Financial Results ended 30th June, 2017 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the Quarter ended 30th June 2017 are available on the Company's websites www.acmills.in and on the websites of BSE(www.bseindia.com) & NSE (www.nseindia.com)

(b) Reconciliation between financial results as reported under previous Indian GAAP and IND AS is as under.

(Rs in Lakhs)

Particulars	30.06.2016
Net Profit after tax as per previous IGAAP	1252.00
Ind AS Adjustments : Add/(Less)	
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