

CIN: L17110GJ1935PLC000494


shri **dinesh** mills ltd.

REGD. OFFICE: P.O. Box 2501, Padra Road, Vadodara 390 020, Gujarat, India
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To,
Dept. of Corporate Services,
BSE Limited,
Floor – 1, Rotunda Bldg., Dalal Street,
MUMBAI – 400 001

Date: August 14, 2017

Kind Attn: Mr. Gopalkrishnan Iyer

SUB: OUTCOME OF THE BOARD MEETING HELD ON 14TH AUGUST, 2017

Dear Sir,

This is to inform you that, the Board of Directors of the Company at their meeting held on 14th August, 2017 have approved the following:

- (1) Un-audited Financial Results for the Quarter ended on 30th June, 2017 duly reviewed by the Statutory Auditors, M/s. Dhirubhai Shah & Doshi and the Un-audited Financial Results alongwith Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 are attached herewith.
- (2) Incorporation of subsidiary company.
- (3) Appointment of Mrs. Tarunaben Patel, Independent Director as member of the Audit Committee of the Company.

The Board Meeting was commenced at 4.45 p.m. and concluded at 5.50 p.m. on 14th August, 2017

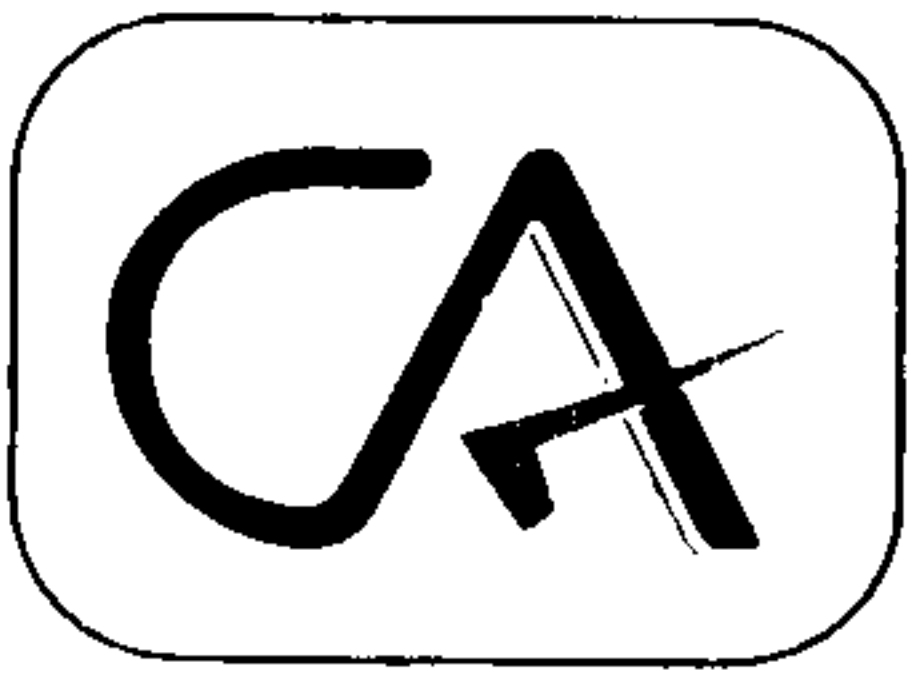
Thanking You,
Yours faithfully,

FOR SHRI DINESH MILLS LIMITED,


J. B. SOJITRA
COMPANY SECRETARY
Encl.: As above

Subject to Vadodara Jurisdiction

dinesh



**Dhirubhai Shah
& Doshi**

CHARTERED ACCOUNTANTS

4th Floor, Aditya Building,
Near Sardar Patel Seva Samaj,
Mithakhali Six Roads, Ellisbridge,
Ahmedabad 380006

**INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS
OF SHRI DINESH MILLS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Shri Dinesh Mills Limited ('the Company') for the quarter ended June 30, 2017 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Vadodara
August 14, 2017



For, Dhirubhai Shah & Doshi
Chartered Accountants
Firm Registration No. 102511W

Kaushik D. Shah
Partner
M. No. 016502

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Vadodara : 390015

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED ON 30TH JUNE, 2017**

Sr. No.	Particulars	(Rs. in Lakhs)	
		(Unaudited) Quarter ended 30/06/2017	(Unaudited) Quarter ended 30/06/2016
	(Refer Notes below)		
1	Income from Operations		
	a. Revenue from operations	1765.28	1758.25
	b. Other Income	119.72	95.57
	Total Income	1885.00	1853.82
2	Expenses		
	a Cost of materials consumed	694.78	524.42
	b Purchase of stock-in-trade	25.73	18.78
	c Changes in inventories of Finished goods, work-in-progress and stock-in-trade	32.93	60.29
	d Excise duty on sales	127.84	105.83
	e Employee benefits expenses	699.45	669.50
	f Finance costs	40.85	51.59
	g Depreciation and amortization expenses	185.78	196.22
	h Other expenses	433.01	429.41
	Total Expenses	2240.37	2056.04
3	Profit / (Loss) from ordinary activities before exceptional items and tax	(355.37)	(202.22)
4	Exceptional items	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	(355.37)	(202.22)
6	Tax Expense		
	a Provision for taxation (Net)	-	-
	b Provision for Deferred tax liability / (asset)	(33.62)	(32.21)
7	Net Profit / (Loss) for the period (5-6)	(321.75)	(170.01)
8	Other comprehensive income / (expenses)	-	-
9	Total other comprehensive income	(321.75)	(170.01)
10	Earning per share (of Rs. 10/- each) (not annualized):		
	a. Basic (in Rs)	(6.33)	(3.34)
	b. Diluted (in Rs.)	(6.33)	(3.34)

NOTES:

- These Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th August, 2017.
- The above Results for the quarter ended on 30th June, 2017 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized Accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.



3. The format of the above Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013. Pursuant to this Circular, the above Results do not include Ind AS Compliant Results for the preceding quarter and previous year ended 31st March, 2017, as the same are not necessary.
4. The Statutory Auditors of the Company have carried out a "Limited Review" of the above Results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015. The corresponding Ind AS compliant figures of the previous year have not been subjected to review / audit. However, the Company's Management has exercised necessary due diligence to ensure that such Financial Results provide a true and fair view of its Results.
5. The Company has only one business segment - "Textiles" and no reportable geographical segment.
6. Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
7. The performance of the 1st quarter may not be representative of the full year's performance.
8. The reconciliation of Net Profit or (Loss) reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

(Rs. in Lakhs)

Description	Corresponding 3 months ended 30/06/2016 in the previous year
Net Profit / (Loss) as per previous Indian GAAP	(165.52)
On account of unwinding of interest	0.25
Fair valuation adjustments for financial assets	(4.74)
Net Profit as per Ind-AS	(170.01)
Other Comprehensive Income (Net of tax)	-
Total Comprehensive Income	(170.01)

Place: Vadodara
Date: August 14, 2017

For SHRI DINESH MILLS LIMITED,



BHARAT PATEL
CHAIRMAN & MANAGING DIRECTOR

Shri Dinesh Mills Ltd.

CIN: L17110GJ1935PLC000494

P.B.No.2501, Padra Road, Vadodara – 390 020

Tel No. 0265 – 2330060 / 61 / 62, Fax No. 0265 – 2336195

Email: sojitra@dineshmills.com Website: www.dineshmills.com**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2017**

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone (Un-audited)	
		Quarter ended 30/06/2017	Quarter ended 30/06/2016
1	Total Income from Operations	1885.00	1853.82
2	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(355.37)	(202.22)
3	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(321.75)	(170.01)
4	Total Comprehensive Income for the period [comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(321.75)	(170.01)
5	Earnings Per Share of Rs.10/- each (not annualized): Basic: (in Rs.) Diluted: (in Rs.)	(6.33) (6.33)	(3.34) (3.34)

Note: The above is an extract of the detailed format of Quarterly Results filed with BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Results and Notes thereto duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2017 are available on the BSE website www.bseindia.com and also on the Company's website www.dineshmills.com

For Shri Dinesh Mills Limited,**Bharat Patel
Chairman & Managing Director**Place: Vadodara
Date: August 14, 2017