



August 4, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 517562
Scrip ID: TRIGYNTECH

National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai - 400 051
Company Code: TRIGYN

Dear Sirs,

Sub: Unaudited Financial Result of the Company – Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Board Meeting End Time: 18:15 Hrs.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the Unaudited Financial Results of the Company for the quarter ended June 30, 2017 drawn up both on a Standalone and Consolidated basis.

The results have been considered and taken on record at the meeting of the Board of Directors of the Company held today.

The copy of Limited Review Report submitted by the Statutory Auditors both on the Consolidated and Standalone results is attached.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Trigyn Technologies Limited

Parthasarathy Iyengar
Company Secretary & Compliance Officer
Encl: as above

FORD RHODES PARKS & CO LLP

CHARTERED ACCOUNTANTS

(Formerly Ford, Rhodes, Parks & Co.)

SAI COMMERCIAL BUILDING
312/313, 3RDFLOOR,
BKS DEVSHI MARG,
GOVANDI (EAST),
MUMBAI - 400 088.

Limited Review Report

TELEPHONE : (91) 22 67979819
: (91) 22 67979820
FAX : (91) 22 67979821
EMAIL : frptax@vsnl.com

To
Board of Directors
Trigyn Technologies Limited,
(L72200MH1986PLC039341)
27 SADF – I, Seepz-Sez, Andheri (E) Mumbai 400 096

We have reviewed the accompanying Statement of Unaudited **Consolidated Financial result** of Trigyn Technologies Limited for the quarter ended June 30, 2017 attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These consolidated Quarterly financial results include the Quarterly financial results of the entities as per **Annexure – 1** and have been prepared from consolidated interim financial statements, which are the responsibility of the holding company's management and approved by Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS) 34, Interim Financial Reporting, mandated under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Without qualifying our opinion, attention is invited to following matters:-

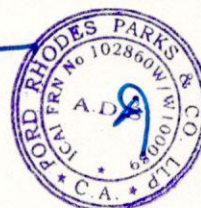
- Note No. 4 of the statement, with respect to approval and permission from RBI for write back in FY 2013-14 and balances in respect of wound up subsidiaries
- Note No. 6 of the statement, with respect to approval of central government in respect of Managerial remuneration which exceeded the stipulated limits.
(as fully explained in the Notes)

Our report is not modified on the above matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR FORD RHODES PARKS & CO. LLP
Chartered Accountants
ICAI F.R.No. 102860W / W100089

A.D.Shenoy
Partner
M.No. 11549



Mumbai
Date: Aug 4, 2017

A Partnership Firm with Registration No : BA61078 converted into a Limited Liability Partnership (LLP) namely
FORD RHODES PARKS & CO LLP w.e.f. August 4, 2015 - LLP Identification No. AAE4990
Also at : **BENGALURU - CHENNAI - KOLKATA**

FORD RHODES PARKS & CO LLP

CHARTERED ACCOUNTANTS

(Formerly Ford, Rhodes, Parks & Co.)
Limited Review Report

SAI COMMERCIAL BUILDING
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To
Board of Directors
Trigyn Technologies Limited,
(L72200MH1986PLC039341)
27 SADF - I, Seepz-Sez, Andheri (E) Mumbai 400 096

We have reviewed the accompanying Statement of Unaudited **Standalone Financial result** of Trigyn Technologies Limited for the quarter ended June 30, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management and approved by Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting, (Ind AS-34) prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Without qualifying our opinion, attention is invited to following matters:-

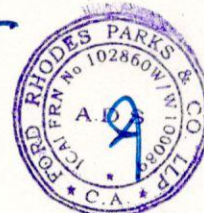
- Note No. 9 of the statement, with respect to approval and permission from RBI for write back in FY 2013-14 and balances in respect of wound up subsidiaries.
- Note No. 6 of the statement, with respect to approval of central government in respect of Managerial remuneration which exceeded the stipulated limits.
(as fully explained in the Notes)

Our report is not modified on the above matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR FORD RHODES PARKS & CO. LLP
Chartered Accountants
ICAI F.R.No. 102860W / W100089

A.D. Shenoy
Partner
M.No. 11549



Mumbai
Date: Aug 4, 2017

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FORD RHODES PARKS & CO LLP

FORD RHODES PARKS & CO.LLP

Annexure – 1

Entities included in Quarterly and financial result for quarter and quarter ended 30th June 2017

Sr.No.	Particulars	Relation
1	Trigyn Technologies Limited	Holding company
2	Trigyn Technologies (India) Private Limited	Subsidiary
3	Leading Edge Infotech Limited	Subsidiary
4	Trigyn Technologies Inc.	Subsidiary
5	Trigyn Technologies Schweiz GmbH, Switzerland	Subsidiary (newly incorporated on 6 th March, 2017)



TRIGYN TECHNOLOGIES LIMITED

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rupees in lakhs)

TRIGYN
technologies

		Quarter ended			Year ended	
		JUNE 30, 2017	MARCH 31, 2017	JUNE 30, 2016	MARCH 31, 2017	
1	Revenue from operations	16,383.30	16,832.37	17,190.44	67,915.29	
2	Other income	15.78	17.42	34.40	58.65	
3	Total income (1+2)	16,399.08	16,849.79	17,224.84	67,973.94	
4	Expenses					
	Cost of materials consumed	-	-	-	-	
	Purchases of stock-in-trade	7.27	62.25	17.30	175.47	
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	
	Employee benefit expense	11,505.34	11,504.39	11,757.00	46,696.95	
	Finance costs	17.30	27.24	22.31	91.95	
	Depreciation, depletion and amortisation expense	24.67	23.08	13.99	68.26	
	Other Expenses	3,334.89	3,694.62	3,579.76	14,313.75	
	Total other expenses (4)	14,889.48	15,311.58	15,390.36	61,346.38	
5	Total profit before exceptional items and tax (3-4)	1,509.60	1,538.20	1,834.49	6,627.56	
6	Exceptional items	-	(0.01)	4.26	(0.01)	
7	Total profit before tax (5-6)	1,509.60	1,538.21	1,830.22	6,627.56	
8	Tax expense					
	Current tax	593.98	663.06	698.86	2,767.97	
	Deferred tax	(11.03)	(45.42)	(2.72)	(44.04)	
9	Net Profit Loss for the period from continuing operations (7-8)	926.65	920.57	1,134.09	3,903.63	
10	Profit (loss) from discontinued operations before tax	-	-	-	-	
11	Tax expense of discontinued operations	-	-	-	-	
12	Net profit (loss) from discontinued operation after tax (10-11)	-	-	-	-	
13	Total profit (loss) for period (9+12)	926.65	920.57	1,134.09	3,903.63	
14	Other Comprehensive income :					
	A (i) Items that will not be reclassified to profit or loss	8.84	37.74	2.46	45.11	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.97)	(11.06)	(0.87)	(13.69)	
	B (i) Items that will be reclassified to profit or loss	(10.89)	(757.39)	229.65	(395.02)	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	
15	Total Comprehensive Income for the period	921.63	189.85	1,365.33	3,540.03	
16	Earnings per share					
	Earnings per equity share for continuing operations					
	Basic earnings (loss) per share from continuing operations	3.11	3.10	3.82	13.15	
	Diluted earnings (loss) per share from continuing operations	3.03	3.01	3.70	12.77	
17	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	
18	Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations	3.11	3.10	3.82	13.15	
	Diluted earnings (loss) per share from continuing and discontinued operations	3.03	3.01	3.70	12.77	

For Trign Technologies Limited



R. Ganapati
R. Ganapati
Chairman & Executive Director

Place : Mumbai
Date : August 04, 2017

1. The audited Financial statement for quarter ending June 17 has been reviewed by the audit committee and approved by the Board of directors at their respective meetings held on August 4th, 2017.

The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.

2. The Limited review of the financial results for the quarter ended June 30, 2017, pursuant to regulation 33 (C) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the statutory auditors. The comparative figures have also been accordingly restated to confirm to the current period presentation.
3. The Company/Group has only one reportable segment- "Communications and information technology staffing support services" - in terms of Ind AS 108- 'Operating Segments' mandated under section 133 of the Companies Act, 2013 & rules framed thereunder.
4. Investments, Receivables and Loans and advances include balances in the accounts relating to subsidiaries and step down subsidiaries which were wound-up/liquidated/under liquidation in the earlier years and are fully provided for, are as under :-

Particulars	31st March 2017	31st March 2016
Investments		
Applisoft Inc*	421,629,079	421,629,079
Ecapital Solutions (Bermuda) Ltd*	5,097,295,965	5,097,295,965
Debtors		
Trigyn Technologies Limited, UK*	6,009,496	6,009,496
Loans and Advances		
Applisoft Inc*	1,252,081	1,252,081
Trigyn Technologies Limited, UK*	2,075,814	2,075,814
eVector Inc USA*	26,713	26,713
eCapital Solutions (Mauritius) Limited*	208,946	208,946
eVector India Private Limited*	9,505	9,505

Ecapital Solutions (Bermuda) Ltd has been wound up as on 12th March 2014 as per the applicable laws in the country of registration. To give the effect of winding up and distribution of assets on liquidation, the company has in FY 2013-14 written back as an extraordinary item of INR 510,670,410 in the statement of profit and loss of earlier year.

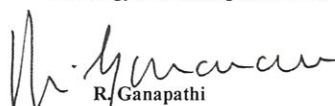
These balances are carried forward in the financial statements and would be written off upon compliance with formalities with Reserve Bank of India.

Process for obtaining necessary approval and permissions from Reserve bank of India (RBI) under FEMA regulations are under progress. Compounding or any other charges, if any will be accounted as and when arises. In view of this Investments, Loans advances and provision for doubtful debts and impairment in the value of investments, are retained and other entries are given effect to in the books of account are subject to approval of RBI.

5. The company has provided for gratuity and leave encashment expenses on average basis
6. The company in the previous year applied to the Central Government for approval for Managerial remuneration which exceeded /is likely to exceed the limits as per Board resolution, AGM approval and as per limits provided under schedule V to the Companies Act 2013 due to valuation of perquisites as per IT rules with respect to ESOPs exercised / to be exercised by the WTD covering period FY 2016-17 and 2017-18. Approval of the central government is awaited.
7. ESOPs:
- a. The company during the quarter ended June 30,2017 issued 1,25,000 ESOPs each to its Whole Time Director (WTD) and director of its overseas subsidiary at price of Rs.10/- each.
- b. Out of the earlier stock options issued to Director and officer/ employees of the company and subsidiary, 137,500 ESOPs were exercised at a price of Rs.10/- each. Due to valuation of perquisite under Income tax Act managerial remuneration exceeded the limits as per Board resolution, AGM approval and as per limits provided under schedule V to the Companies Act. Application for approval made to central government in previous year, as mentioned in Note 6 above covers the current period also.
8. The board vide resolution dated 9 July 2016, has considered and approved the proposal to write off its accumulated losses amounting to Rs. 528.26 crores against the Securities Premium balance of Rs. 661.02 crores to give true and fair view of books of accounts of the company, subject to the consent of Stock exchanges, shareholders, Court and other statutory authorities as applicable. The above is not given effect pending approval from authorities.
9. Figures of previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.



For Trigyn Technologies Limited


R. Ganapathi
Chairman & Executive Director

Place : Mumbai
Date : August 4th, 2017

TRIGYN TECHNOLOGIES LIMITED

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rupees in lakhs)



		Quarter ended			Year ended	
		JUNE 30, 2017	MARCH 31, 2017	JUNE 30, 2016	MARCH 31, 2017	
1	Revenue from operations	1,335.90	1,460.14	1,283.82	5,582.86	
2	Other income	14.48	21.18	46.13	99.02	
3	Total income (1+2)	1,350.38	1,481.32	1,329.95	5,681.88	
4	Expenses					
	Cost of materials consumed	-	-	-	-	
	Purchases of stock-in-trade	7.27	62.25	17.30	175.47	
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	
	Employee benefit expense	1,011.10	1,110.22	1,015.94	4,200.48	
	Finance costs	7.44	7.72	5.01	28.90	
	Depreciation, depletion and amortisation expense	24.08	21.17	13.02	61.06	
	Other Expenses	269.92	236.31	184.16	1,028.11	
	Total other expenses (4)	1,319.82	1,437.68	1,235.43	5,494.02	
5	Total profit before exceptional items and tax (3-4)	30.56	43.64	94.52	187.86	
6	Exceptional items	17.85	23.84	4.26	52.96	
7	Total profit before tax (5-6)	12.71	19.80	90.25	134.91	
8	Tax expense					
	Current tax	16.30	59.56	25.24	95.83	
	Deferred tax	(11.03)	(45.42)	(2.72)	(44.04)	
9	Net Profit Loss for the period from continuing operations (7-8)	7.44	5.67	67.74	83.11	
10	Profit (loss) from discontinued operations before tax	-	-	-	-	
11	Tax expense of discontinued operations	-	-	-	-	
12	Net profit (loss) from discontinued operation after tax (10-11)	-	-	-	-	
13	Total profit (loss) for period (9+12)	7.44	5.67	67.74	83.11	
14	Other Comprehensive income :					
	A (i) Items that will not be reclassified to profit or loss	8.97	37.61	2.68	45.65	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.97)	(11.06)	(0.87)	(13.69)	
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	
15	Total Comprehensive Income for the period	13.45	32.22	69.55	115.07	
16	Earnings per share					
	Earnings per equity share for continuing operations					
	Basic earnings (loss) per share from continuing operations	0.02	0.02	0.23	0.28	
	Diluted earnings (loss) per share from continuing operations	0.02	0.02	0.22	0.27	
17	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	
18	Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations	0.02	0.02	0.23	0.28	
	Diluted earnings (loss) per share from continuing and discontinued operations	0.02	0.02	0.22	0.27	

For Trigon Technologies Limited



R. Ganapathi
R. Ganapathi
Chairman & Executive Director

Place : Mumbai
Date : August 04, 2017

1 The audited Financial statement for quarter ending June 17 has been reviewed by the audit committee and approved by the Board of directors at their respective meetings held on August 4th, 2017.

The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.

- 2 The Limited review of the financial results for the quarter ended June 30, 2017, pursuant to regulation 33 (C) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the statutory auditors. The comparative figures have also been accordingly restated to confirm to the current period presentation.
- 3 The Company/Group has only one reportable segment- "Communications and information technology staffing support services" - in terms of Ind AS 108- 'Operating Segments' mandated under section 133 of the Companies Act, 2013 & rules framed thereunder.
- 4 In standalone statement the exceptional item for the quarter and year to date represents premanent diminution in value of investment in Trigyn Technologies (India) Private Limited and provision for bad debts pertaining to advance to group Companies.
- 5 The company has provided for gratuity and leave encashment expenses on average basis
- 6 The company in the previous year applied to the Central Government for approval for Managerial remuneration which exceeded /is likely to exceed the limits as per Board resolution, AGM approval and as per limits provided under schedule V to the Companies Act 2013 due to valuation of perquisites as per IT rules with respect to ESOPs exercised / to be exercised by the WTD covering period FY 2016-17 and 2017-18. Approval of the central government is awaited.

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- b. Out of the earlier stock options issued to Director and officer/ employees of the company and subsidiary, 137,500 ESOPs were exercised at a price of Rs.10/- each. Due to valuation of perquisite under Income tax Act managerial remuneration exceeded the limits as per Board resolution, AGM approval and as per limits provided under schedule V to the Companies Act. Application for approval made to central government in previous year, as mentioned in Note 6 above covers the current period also.
- 8 The board vide resolution dated 9 July 2016, has considered and approved the proposal to write off its accumulated losses amounting to Rs. 528.26 crores against the Securities Premium balance of Rs. 661.02 crores to give true and fair view of books of accounts of the company, subject to the consent of Stock exchanges, shareholders, Court and other statutory authorities as applicable. The above is not given effect pending approval from authorities.

9 Investments, Receivables and Loans and advances include balances in the accounts relating to subsidiaries and step down subsidiaries which were wound-up/liquidated/under liquidation in the earlier years and are fully provided for, are as under :-

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These balances are carried forward in the financial statements and would be written off upon compliance with formalities with Reserve Bank of India.

Process for obtaining necessary approval and permissions from Reserve bank of India (RBI) under FEMA regulations are under progress. Compounding or any other charges, if any will be accounted as and when arises. In view of this Investments, Loans advances and provision for doubtful debts and impairment in the value of investments, are retained and other entries are given effect to in the books of account are subject to approval of RBI.

10 Figures of previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

Place : Mumbai
Date : August 4th, 2017



For Trigyn Technologies Limited

R. Ganapathi
R. Ganapathi
Chairman & Executive Director