

PSL/CS/SE/REG-30/17-18
17th May, 2017

Corporate Relationship Department
The Bombay Stock Exchange Limited
1st Floor, P. J. Towers
Dalal Street,
Mumbai - 400 001.

COMPANY CODE NO:-4166 (SCRIP CODE : 513511)

Dear Sir,

Sub : **Outcome of Board Meeting dtd. 14th August, 2017.**

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 17th May, 2017, inter alia considered and approved the following :

1. Standalone Unaudited Financial Results for the quarter period ended 30th June, 2017 along with Limited Review Report issued by the Statutory Auditors thereon.
2. The 44th Annual General Meeting of the Company is scheduled to be held on Thursday, the 21st day of September, 2017 at 10.00 a.m. at the Registered Office of the Company.
3. Re-appointment of Mr. Pradeep Sharma (DIN - 00705862) as Director (Operations) of the Company for a period of 3 years w.e.f. 26th October, 2017 subject to the approval of the members at the ensuing AGM of the Company.
4. Appointment of M/s Atul Parikh & Co. Chartered Accountants, Vadodara (Firm Registration No. 106496W) as Statutory Auditors of the Company subject to the approval of the members, for a period of 5 years from the conclusion of 44th Annual General Meeting until the conclusion of the 49th Annual General Meeting of the Company, to be ratified by the shareholders at every Annual General Meeting, in place of M/s JRS Patel & Co., Chartered Accountants, the retiring auditors.

Brief Profile of M/s Atul Parikh & Co, Chartered Accountants, Vadodara

M/s Atul Parikh & Co. is a partnership firm of Chartered Accountants established in the year 1981. The firm is having long standing experience of various areas of practice.



The Firm provides wide range of service viz. Statutory/Tax/Internal Audit, Corporate Taxation and other related consultancy services to large and small companies, Govt. Companies, PSUs, Banks etc.. Mr. Atul Parikh, Senior Partner is a Past Regional Council Member of WIRC of ICAI.

The firm has adequate infrastructure and resources to handle their assignments. The firm has 3 partners and the team consists of a group of highly qualified professionals and experienced senior managerial executives of industrial sectors.

The Board Meeting commenced at 1.00 p.m. and concluded at 4.30 p.m.

This is for your information and record.

Thanking You,

Yours faithfully
For PANCHMAHAL STEEL LIMITED


Deepak Nagar
GM (Legal) & Company Secretary

