

RAIL:SEC:2017

August 08, 2017

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400051 Scrip Code - RICOAUTO
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Dear Sir/Madam,

Please find enclosed herewith copies of Unaudited Financial Results for the first quarter ended 30th June, 2017 as published in the following Newspapers:

- i) Business Standard (English Newspaper), New Delhi - 05/08/2017
- ii) Veer Arjun (Hindi Newspaper), New Delhi - 05/08/2017

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**



B.M. Jhamb
Company Secretary
FCS : 2446

Encl : As above

RICO Made in India with Pride**RICO AUTO INDUSTRIES LIMITED**

Regd. & Corp. Office: 38 KM Stone, Delhi-Jaipur Highway, Gurugram -122 001, Haryana (INDIA)

Tel: 0124 2824000, Fax: 0124 2824200, email: cs@ricoauto.in

Website: www.ricoauto.in, CIN: L34300HR1983PLC023187

**EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE FIRST QUARTER ENDED 30TH JUNE, 2017**

(Rs. in Crores)

Sl. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		Quarter Ended		Quarter Ended	
		30.06.2017	30.06.2016	30.06.2017	30.06.2016
		Unaudited		Unaudited	
1.	Revenue from Operations (Gross)	262.86	263.99	293.82	280.88
2.	Net Profit for the period (before Tax and Exceptional Items)	15.64	19.68	18.78	20.59
3.	Net Profit for the period before tax (after Exceptional Items)	15.21	19.30	17.95	20.11
4.	Net Profit for the period after tax (after Exceptional Items)	11.33	14.99	14.05	15.83
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	10.83	15.01	13.36	15.81
6.	Equity Share Capital of Re.1/- each	13.53	13.53	13.53	13.53
7.	Earning Per Share (before and after Extraordinary Items, not annualised)				
	- Basic (Rs.)	0.84	1.11	1.04	1.17
	- Diluted (Rs.)	0.84	1.11	1.04	1.17

NOTES:

- The above is an extract of the detailed format of the Financial Results for the quarter ended 30th June, 2017, filed with the Stock Exchanges on 4th August, 2017 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available on the Stock Exchange websites at www.bseindia.com, www.nseindia.com and also on the Company's website at www.ricoauto.in.
- The Company adopted Indian Accounting Standards (IndAS) from 1st April, 2017 as per road map released by the Ministry of Corporate Affairs (MCA).

Reconciliation of Net Profit after tax as previously reported under Indian GAAP and IndAS for the quarter ended 30th June, 2016 are as follows:

(Rs. in Crores)

Sl. No.	PARTICULARS	STANDALONE	CONSOLIDATED
		30.06.2016	30.06.2016
1.	Net Profit as per previous Indian GAAP	14.07	15.58
2.	Measurement of Current Investment at Mark to Market	0.06	0.14
3.	Effective Interest Rate Adjustments	1.33	(0.05)
4.	Adjustment for recording Actuarial (Gain)/Losses in Other Comprehensive Income	(0.03)	0.03
5.	Adjustment of Prior Period Items	0.05	0.06
6.	Others*	0.00	0.00
7.	Tax impact on Stock Reserve	-	0.11
8.	Deferred Tax impact of above Adjustments	(0.49)	(0.04)
9.	Net Profit as per IndAS	14.99	15.83
10.	Other Comprehensive Income (Net of Tax)	0.02	(0.02)
11.	Total Comprehensive Income	15.01	15.81

*Amounts have been rounded off to zero

For RICO AUTO INDUSTRIES LIMITED
Sd/-Arvind Kapur
Chairman, CEO & Managing Director
DIN : 00096308

Place: New Delhi

Date : 4th August, 2017

E-mail ID for redressal of investor complaint: cs@ricoauto.in

