

**Bharat
RASAYAN LIMITED**

UNIT-I

UNIT-II

e-Uploading (NEAPS)

Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008
Ph. : +91-11-43661111 (30 lines) • Fax : +91-11-43661100, 41538600
E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in
CIN : L24119DL1989PLC036264

BRL:F:651/611/1
August 14, 2017.

The Secretary
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, 5th Floor,
Plot No. C-1 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Dear Sir or Madam,

Sub.: Outcome/Matters decided in the Board Meeting held today i.e. 14.08.2017 and Compliance of Regulation-33 and other applicable Regulations of SEBI (LODR), Regulations, 2015 and Closure of Register of Members - BHARATRAS

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that in the Board held today, i.e. Monday, 14th August, 2017, the following businesses have been considered and decided:

1. Further in accordance with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read Section 133 of the Companies Act, 2013, the financial statements of the Company w.e.f April 1, 2017 are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS). The impact of transition has been provided in Other Equity (Opening Reserves as per Previous Generally Accepted Accounting Principles (Previous GAAP) as at 1st April, 2016. The figures for the previous period have been restated, regrouped and reclassified wherever to comply with the requirement of Ind-AS. Further, in accordance with Ind-AS 101-First-Time Adoption of Indian Accounting Standards, the Company has presented a reconciliation of Profit as per Previous GAAP and Ind-AS.

Further, the Board considered and approved the Un-Audited Financial Results for the quarter and three months ended on 30th June, 2017 alongwith the Limited Review Report for the said period.

2. Pursuant to Section 139 of the Act and the Rules made thereunder, it is mandatory to rotate the Statutory Auditors on completion of two terms of five consecutive years. The incumbent auditors, M/s B.K.Goel & Associates, Chartered Accountants (Firm Registration No. 016642N), have served the Company for over 10 years before the Act was notified and will be completing the maximum number of transitional period (three years) at the ensuing 28th AGM. The Audit Committee of the Company in its Committee Meeting has proposed and recommended to the Board the appointment of M/s. R.D.Garg & Co., Chartered Accountant (Firm Registration No. 001776N) as the Statutory Auditors of the Company. M/s. R.D.Garg & Co., Chartered Accountants, will hold office for a period of five consecutive years from the conclusion of the 28th Annual General Meeting of the Company till the conclusion of 33rd Annual General Meeting to be held. M/s. R.D.Garg & Co., Chartered Accountant, is a proprietorship firm having experience of approx. 50 years. Mr. R.D.Garg, Chartered Accountant, holding membership no. 007526 is the Sole Proprietor of the said firm. The Audit Firm has valid Peer Review Certificate.

3. The Board considered and decided to convene 28th Annual General Meeting (AGM) of the Company for the financial year 2016-17 on Wednesday, 27th September, 2017.

Contd...2/-



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4. In compliance of SEBI (LODR), Regulations, 2015, we wish to inform you that the Board of Directors of our Company have decided to close the Register of Members and other Transfer Books of the Company with a view to enable the Company to make payments of Final Dividend @15% or ₹1.50 per equity share (if declared by members in their forthcoming AGM) for the financial year 2016-17. The aforesaid Registers will remain close from Thursday, the 21st day of September, 2017 to Wednesday, the 27th day of September, 2017 (both days inclusive).
5. Further pursuant to Rule 20(4)(vii) of the Companies (Management and Administration) Rules, 2014, the Company has fixed Wednesday, the 20th day of September, 2017 as the Cut-Off date for the purpose of determining the eligible shareholders (holding shares either in physical form or in dematerialized form) to cast their votes electronically on Sunday, 24th September, 2017 (9:30 A.M. IST) to Tuesday, 26th September, 2017 (5:00 P.M. IST).
6. Pursuant to Sections 196, 197, 203 of the Companies Act, 2013 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and subject to approval of the Members of the Company in the upcoming AGM, the approval of the Board is accorded for continuation of holding of office of Chairman & Managing Director by Shri Sat Narain Gupta (DIN:00024660) who will attain the age of 70 (Seventy) years on April 5, 2018 upto the expiry of his present term of office, on the existing terms and conditions duly approved by the shareholders through special resolution passed at the Annual General Meeting held on 29.09.2014.

The Board Meeting commenced at 12:30 P.M. and concluded at 1:15 P.M.

This is for your information and record.

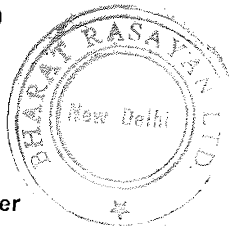
Thanking You,

Yours faithfully,

For BHARAT RASAYAN LIMITED

Nikita Bahl
(NIKITA BAHL)

Company Secretary & Compliance Officer



COURIER

C.C. To,

The Secretary
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 023.

- For your information



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 068.
CIN: L24119DL1989PLC036264 Email: investors.br@bharatgroup.co.in Website: www.bharatgroup.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE, 2017

PART-I (₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2017 (Un-Audited)	31.03.2017 (Audited)	30.06.2016 (Un-Audited)	31.03.2017 (Audited)
I	Revenue from operations	18,424	13,758	12,197	67,600
II	Other Income	68	(20)	78	222
III	Total Revenue (I + II)	18,492	13,730	12,275	67,822
IV	Expenses				
a)	Cost of materials consumed	10,724	7,970	10,123	39,460
b)	Purchases of Stock-in-trade	679		932	3,980
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(400)	(732)	363	(1,572)
d)	Excise Duty on Sale of Goods	1,509	360	1,502	5,831
e)	Employee benefits expenses	1,052	1,671	956	4,981
f)	Finance cost	280	246	204	1,201
g)	Depreciation and amortisation expenses	388	429	399	1,643
h)	Other Expenses	1,046	1,192	1,400	5,176
i)	Total Expenses	16,118	11,736	16,065	59,399
V	Profit before exceptional items and tax (III-IV)	2,374	1,994	2,210	8,423
VI	Exceptional Items	-	31	-	31
VII	Profit before tax (V-VI)	2,374	1,963	2,210	8,392
VIII	Tax Expenses				
a)	Provision for taxation - Current Year	838	744	792	2,967
b)	Deferred Tax (Assets) / Liability	(29)	(9)	(40)	(49)
c)	Total	809	735	752	2,918
IX	Profit for the period (VII-VIII)	1,565	1,228	1,458	5,474
X	Other Comprehensive Income (OCI)				
a)	Items that will not be reclassified subsequently to Profit or Loss				
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(6)	(10)	(4)	(32)
ii)	Income tax on above	(2)	(4)	(1)	(6)
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-
iv)	Income tax on above	-	-	-	-
b)	Items that will be reclassified subsequently to Profit or Loss				
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-
	Total of Other Comprehensive Income	(8)	(14)	(5)	(38)
XI	Total Comprehensive Income for the period (IX+ X)	1,557	1,214	1,453	5,436
XII	Paid-up Equity Share Capital (4248740 shares of ₹10/- each)	424.87	424.87	424.87	424.87
XIII	Earning per share (of ₹10/- each) [*Not Annualised]				
a)	Basic	36.83	28.90	34.32	128.84
b)	Diluted	36.83	28.90	34.32	128.84

Contd. 2/-



[Handwritten Signature]



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Notes

- The above financial results for the quarter and three months ended June 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 14, 2017. The Statutory Auditors have carried out a limited review of these financial results.
- Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended by the Companies (Indian Accounting Standards) (Amendment), Rules, 2016. The Company adopted Ind-AS from 01.04.2016, and accordingly, these financial results (including for all the periods presented) have been prepared in accordance with the recognition and measurement principles in Ind-AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under and the other accounting principles generally accepted in India.

6) Reconciliation of Profit between Previous GAAP and Ind-AS

(₹ in Lacs)

Nature of Adjustments	Quarter Ended		Year Ended
	31.03.2017	30.06.2016	31.03.2017
Profit as per Previous GAAP	1,214	1,453	5,444
Adjustments in Statement of Profit & Loss			
a) Remeasurement (gain/(loss)) of net defined benefit liability (Net of Tax)	13	5	30
Net Profit before OCI as per Ind-AS	1,228	1,458	5,474
Other Comprehensive Income (net of tax impact)	(14)	(5)	(30)
Total Comprehensive Income as per Ind-AS	1,214	1,453	5,444

6) A reconciliation total equity to that reported under various GAAP are summarised as under:

(₹ in Lacs)

Nature of Adjustments/ Reconciliation as under	As at 31.03.2017
Other Equity (Reserves) as per previous GAAP	19,646.98
<u>Adjustments:</u>	
Less: a) Investment in equity instruments has been recognized at fair value	8.76
Other Equity (Reserves) as per Ind-AS	19,637.22

- Shareholders who have not encashed/received dividend declared and paid by the Company for the financial year 2008-10 may please approach the Company for payment of such unclaimed dividend till the date of 29.08.2017, failing which their unclaimed dividend shall be transferred to Investor Education Protection Fund as per the Regulation governed by the Companies Act.
- The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- The Company has designated an Email-ID viz. investors.br@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED



(M.P. GUPTA)

Whole Time Director
DIN : 00014681

NEW DELHI
AUGUST 14, 2017.

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
BHARAT RASAYAN LIMITED

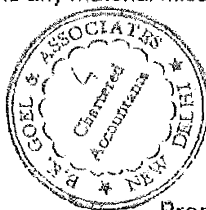
We have reviewed the accompanying statement of unaudited financial results of Bharat Rasayan Limited ('the Company') for the quarter ended 30th June, 2017 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2016, including the reconciliation of net profit for the quarter under Ind-AS of the corresponding quarter with net profit for the quarter reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors, have not been subjected to review.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



NEW DELHI
AUGUST 14, 2017

Proprietor

For B.K.GOEL & ASSOCIATES
Chartered Accountants


(B.K.GOEL.)

Membership No. 082081
Firm Registration No. 016642N