

August 10, 2017

National Stock Exchange of India Limited Exchange Plaza BandraKurla Complex Mumbai – 400 050 Ph No: 2659 8452 Fax No: 2659 8237/38 Email: cmlist@nse.co.in Scrip Code: SNOWMAN	BSE Limited Department of Corporate Services PhirozeJeejeebhoy Towers Mumbai – 400 001 Ph No: 22727 1233/34 Fax: 2272 1072/ 2037/2061/ 41 Email: corp.relations@bseindia.com Scrip Code: 538635
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Dear Sir/Madam,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors, at their meeting held today, i.e. August 10, 2017 approved the unaudited financial results for the quarter ended June 30, 2017.

The unaudited financial results for the quarter ended 30th June 2017 along with the Limited Review Report issued by the Statutory Auditors, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

The Board Meeting commenced at 3.45 P.M. and concluded at 4.45 P.M.

We request you to kindly take the aforesaid information on record in compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You

For Snowman Logistics Limited

Gayathri M.N.
Gayathri MN
Assistant Company Secretary



Encl: As stated above

Corporate Office

Snowman Logistics Ltd.

No. 54, Old Madras Road Virgo Nagar, Bangalore - 560 049, Karnataka
T (080) 3993 9500 F (080) 3993 9500

Regd. Office : Plot No. M-8, Taloja Industrial Area, MIDC, Raigad, Navi Mumbai, Maharashtra- 410206
CIN: L15122MH1993PLC285633 T +91 22 39272004 E info@snowman.in W www.snowman.in



Limited Review Report**Review Report to
The Board of Directors
Snowman Logistics Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Snowman Logistics Limited (the 'Company') for the quarter ended June 30, 2017 and year to date from April 1, 2017 to June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative Ind AS financial information of the Company for the corresponding quarter June 30, 2016 were reviewed by the predecessor auditor and the Ind AS financial statements of the Company for the year ended March 31, 2017, were audited by predecessor auditor who expressed an unmodified opinion on those financial information on August 4, 2016 and May 17, 2017 respectively.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005**per Vishal Sharma**

Partner

Membership No.: 096766



Place: New Delhi

Date: August 10, 2017

SNOWMAN LOGISTICS LIMITED

Registered Office: Plot No. M8, Talaja Industrial Area, MIDC, Ralgad, Navi Mumbai, Maharashtra - 410206
 Previous Registered Office: SY. No. 36/1 Virgonagar, Old Madras Road, Bandapura Village, Bidarehalli Hobli, Bangalore - 560049

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

Sr. No.	Particulars	(Rs. in Lakhs excluding Earnings per share data)			
		3 months ended 30/06/2017	Preceding 3 months ended 31/03/2017	Corresponding 3 months ended in the previous year 30/06/2016	Year ended 31/03/2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Income from Operations				
	(a) Net Income from Operations	4,783.41	4,456.90	4,966.07	18,923.83
	(b) Other Income	14.00	-	24.18	79.39
	Total Income from Operations	4,797.41	4,456.90	4,990.25	19,003.22
2.	Expenses				
	(a) Operating Expenses	2,552.49	2,240.07	2,400.11	9,515.71
	(b) Employee Benefits Expense	475.59	427.37	407.61	1,604.77
	(c) Finance Costs	273.36	208.18	310.02	1,141.02
	(d) Depreciation and Amortisation Expense	997.21	857.53	984.65	3,857.67
	(e) Other expenses	832.47	1,177.00	683.72	4,166.91
	Total Expenses	5,131.12	4,910.15	4,786.11	20,286.08
3.	Profit/(Loss) from Operations before exceptional items and tax (1-2)	(333.71)	(453.25)	204.14	(1,282.86)
4.	Exceptional Items	-	265.91	-	265.91
5.	Profit/(Loss) before Tax (3-4)	(333.71)	(719.16)	204.14	(1,548.77)
6.	Tax Expense				
	a. Minimum Alternate Tax	-	(42.71)	42.71	-
	b. Deferred tax	(127.35)	(1,037.99)	(17.87)	(1,055.86)
	Total Tax Expense	(127.35)	(1,080.70)	24.84	(1,055.86)
7.	Net Profit/(Loss) for the Period (5-6)	(206.36)	361.54	179.30	(492.91)
8.	Other comprehensive income, net of income tax Items that will not be reclassified to profit or loss	(1.53)	11.75	-	11.75
9.	Total comprehensive Income/(loss) for the period (7+/-8)	(207.89)	373.29	179.30	(481.16)
10.	Paid-up Equity Share Capital (Face Value Rs. 10 each per equity share)	16,708.80	16,708.80	16,708.80	16,708.80
11.	Other Equity excluding Revaluation Reserves as per the audited balance sheet				26,157.74
12.	Earnings/(Loss) Per Share of Rs. 10 each (not annualised)				
	- Basic Rs.	(0.12)	0.22	0.11	(0.29)
	- Diluted Rs.	(0.12)	0.22	0.11	(0.29)
	See accompanying note to the financial results				

Notes:

1 The above un-audited financial results for the quarter ended June 30, 2017, have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on August 10, 2017. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The Company adopted Indian Accounting Standards ("Ind-AS") effective April 1, 2016 (transition date being April 1, 2015) and accordingly, the financial results for all the periods have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.



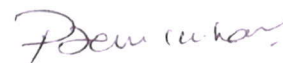
3. Statement of segment information for the quarter ended June 30, 2017

Particulars	3 months ended 30/06/2017	Preceding 3 months ended 31/03/2017	Corresponding 3 months ended in the previous year 30/06/2016	Year ended 31/03/2017
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Segment Revenue				
(a) Temperature Controlled Services	4,664.98	4,365.87	4,817.74	18,521.68
(b) Ambient Services	118.43	91.03	109.55	402.15
(c) Others	-	-	38.78	-
(d) Unallocated	-	-	-	-
Total	4,783.41	4,456.90	4,966.07	18,923.83
Less: Inter Segment revenue	-	-	-	-
Net Sales/Income from Operations	4,783.41	4,456.90	4,966.07	18,923.83
2. Segment Results				
(a) Temperature Controlled Services	245.73	697.68	731.85	1,607.01
(b) Ambient Services	7.51	(17.38)	6.14	0.27
(c) Others	-	-	16.60	-
(d) Unallocated	-	-	-	-
Total	253.24	680.30	754.59	1,607.28
Less: (i) Finance Cost	273.36	208.18	310.02	1,141.02
(ii) Other un-allocable expenditure	327.59	1,191.28	264.61	2,093.17
Add: (iii) Other Income	14.00	-	24.18	78.14
Profit/(Loss) before Tax	(333.71)	(719.16)	204.14	(1,548.77)
Segment Assets				
(a) Temperature Controlled Services	50,949.90	49,851.16	56,357.40	49,851.16
(b) Ambient Services	1,377.50	1,379.30	1,377.52	1,379.30
(c) Others	12.83	-	785.85	-
(d) Unallocated	6,544.49	8,585.62	3,394.07	8,585.62
Total Assets	58,884.72	59,816.08	61,914.84	59,816.08
Segment Liabilities				
(a) Temperature Controlled Services	1,992.45	2,686.14	1,924.04	2,686.14
(b) Ambient Services	0.05	0.85	8.49	0.85
(c) Others	-	-	710.77	-
(d) Unallocated	13,659.21	14,262.55	15,201.80	14,262.55
Total Liabilities	15,651.71	16,949.54	17,845.10	16,949.54

Note:

a) Unallocated includes figures relating to Segments which do not meet criteria of Reportable Segment as per Ind AS 108- Operating Segments.

On behalf of the Board of Directors
For Snowman Logistics Limited



Prem Kishan Dass Gupta
Chairman and Managing Director

Place: New Delhi
Dated: August 10, 2017

