

# Panasonic Carbon India Co. Ltd.

CIN: L29142TN1982PLC009560

Regd. Office : Pottipatti Plaza, 3rd Floor,  
77 (Old No. 35) Nungambakkam High Road,  
Nungambakkam, Chennai - 600 034. India.

Tel : +91 44 28275216, 28275226, 28275015  
Fax : +91 44 28263010  
www.panasoniccarbon.co.in

8<sup>th</sup> August, 2017

To  
The Secretary,  
BSE Ltd,  
P. J Towers, Dalal Street,  
Mumbai-400001

Dear Sir,

**Ref: Scrip Code: 508941 ISIN: INE013E01017**

**Sub: Outcome of the Board Meeting**

The Board of Directors at their meeting held today at the registered office of the Company have inter alia

1. Approved the Unaudited Standalone financial results of the Company for the first quarter ended 30<sup>th</sup> June 2017. The above said results was subjected to Limited Review ("LR") by Statutory Auditors of the Company. We enclose herewith the said financial results and the LR Report. These financial results would be published in the format of newspaper publication version in one English and one vernacular newspaper as required under Regulation 47 and the same are also being uploaded on the Company's Website ([www.panasoniccarbon.co.in](http://www.panasoniccarbon.co.in)) as required under Regulation 46 of the regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The Meeting commenced at 11.30 a.m. and ended at 12.30 p.m.

This is an intimation under regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We request you to kindly take the above information on record .

Thanking You,

Yours Faithfully,

**For Panasonic Carbon India Co Limited**

*P. Maheswari*  
**P. Maheswari**  
Company Secretary



**Auditor's Review Report of Unaudited Quarterly Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2017 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors  
Panasonic Carbon India Co. Ltd  
Chennai

1. We have reviewed the accompanying statement of unaudited Financial Results ("Statement") of **Panasonic Carbon India Co. Ltd** ("the Company"), for the quarter ended 30<sup>th</sup> June, 2017 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 08<sup>th</sup> August, 2017  
Place : Chennai



For **BRAHMAYYA & CO.,**  
**CHARTERED ACCOUNTANTS**  
Firm Regn No: 000511S

*R. N. Prasad*

**R. NAGENDRA PRASAD**  
Partner  
Membership No. 203377

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Statement of Standalone/unaudited financial results for the quarter ended 30th June, 2017		
Particulars	Rs. in Lakhs	
	Quarter ended	
	30.06.2017	30.06.2016
	Unaudited	Unaudited
<b>1. Income</b>		
(a) Revenue from Operations	1,215.72	1,467.13
(b) Other Income	136.44	149.01
<b>Total Income</b>	<b>1,352.16</b>	<b>1,616.14</b>
<b>2. Expenses</b>		
(a) Cost of materials consumed	337.91	364.99
(b) Purchase of stock-in-trade	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20.06)	43.49
(d) Excise Duty	67.33	54.80
(e) Power and Fuel	78.00	95.31
(f) Employee benefits expenses	199.35	181.38
(g) Finance Costs	-	-
(h) Depreciation and amortisation expense	35.71	9.47
(i) Other Expenses	178.16	173.40
<b>Total expenses</b>	<b>876.41</b>	<b>922.84</b>
<b>3. Profit from Operations before exceptional items and tax (1-2)</b>	<b>475.75</b>	<b>693.30</b>
4. Exceptional Items	-	-
<b>5. Profit before tax (3+4)</b>	<b>475.75</b>	<b>693.30</b>
6. Tax expense (includes current tax and deferred tax)	169.09	242.44
<b>7. Profit for the period from continuous operations (5-6)</b>	<b>306.66</b>	<b>450.86</b>
8. Profit from discontinuing operations (net of tax expense)	-	-
<b>9. Net Profit for the period (7+8)</b>	<b>306.66</b>	<b>450.86</b>
10. Other Comprehensive Income		
Items that will not be reclassified subsequently to Profit and loss account		
Actuarial Gain/ Loss on employee defined benefit plan recognised	8.70	(11.41)
Tax impact on the above	(3.01)	3.95
	<b>5.69</b>	<b>(7.46)</b>
<b>11. Total Comprehensive Income for the Period (9+10)</b>	<b>312.35</b>	<b>443.40</b>
12. Paid-up equity share capital (Face Value of Rs. 10/- per share)	480.00	480.00
13. Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year	-	-
14. Earnings per share (of Rs. 10/- each) (not annualised) ( in Rs.)		
(a) Basic	6.39	9.39
(b) Diluted	6.39	9.39
<b>Notes:</b>		
1. The company adopted Indian Accounting Standards ('Ind AS') from 01st April, 2017 and these financial results have been prepared in accordance with the Companies (Accounting Standards) Rules, 2016 prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.		
2. The financial results relating to the quarter ended 30th June, 2016 under Ind-AS have not been subjected to limited review or audit. However, the Management has exercised necessary due diligence to ensure that the financial results give a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules, 2015.		
3. Reconciliation of net profit previously reported (referred to as 'previous GAAP') and Total Comprehensive Income/(loss) as per Ind AS for the quarter ended 30th June, 2016 is as under:		
	Rs. in Lakhs	
<b>Particulars</b>	<b>Amount</b>	
<b>Net Profit under Previous GAAP</b>	<b>443.40</b>	
Actuarial Loss on employee defined benefit plan recognised in other comprehensive income	11.41	
Tax Impact on above adjustment	(3.95)	
<b>Net Profit under Ind AS</b>	<b>450.86</b>	
Other Comprehensive Income - Actuarial Loss on employee defined benefit plan(net of tax)	(7.46)	
<b>Total Comprehensive Income</b>	<b>443.40</b>	
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 08th August, 2017 and subjected to limited review by the statutory auditors of the company.		
5. The Company operates in only one Business Segment (i.e.) Carbon Rods as a component of Dry Cell Batteries.		
6. EPS for the three months are not annualised.		
7. Prior period comparatives have been regrouped/reclassified wherever necessary to conform to the presentation in the current period.		
Place : Chennai	For PANASONIC CARBON INDIA CO. LTD	
Date : 08th August, 2017	R. SENTHIL KUMAR MANAGING DIRECTOR	
Technology from Panasonic Japan		

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Web: www.panasoniccarbon.co.in

### Statement of Standalone financial results for the quarter ended 30th June, 2017

Rs in Lakhs.

Particulars	Quarter ended 30.06.2017	Quarter ended 30.06.2016
	Unaudited	
Total Income from Operations	1,352.16	1,616.14
Net Profit/ (Loss) for the period (before Tax and Exceptional items)	475.75	693.30
Net Profit/ (Loss) for the period (before tax and after Exceptional items)	475.75	693.30
Net Profit/ (Loss) for the period (after tax and Exceptional items)	306.66	450.86
Total Comprehensive Income for the period	312.35	443.40
Equity share capital (Face Value of Rs.10/- per Share)	480.00	480.00
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	0.00	0.00
Earnings Per Share of Rs.10 each- Basic and Diluted EPS (not annualised)	6.39	9.39

**Note: 1.**

The above is an extract of the detailed format of Quarterly financial results filed with the BSE Limited under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results are available on the BSE websites. www.bseindia.com and on the Company's website www.panasoniccarbon.co.in

2. The financial results for the Quarter ended 30th June, 2017 are in compliance with Indian Accounting Standard (IND AS) notified by the Ministry of Corporate Affairs. Consequently, the financial results for the corresponding quarter ended 30th June, 2016 have been restated to comply with IND AS to make them comparable.

On behalf of the Board of Directors  
For PANASONIC CARBON INDIA CO. LTD



R. SENTHIL KUMAR  
MANAGING DIRECTOR

Place : Chennai  
Date : 08th August, 2017