



# AJCON GLOBAL

ISO 9001:2008 Certified Company

Ajcon Global Services Ltd.

408, Express Zone, A Wing, Cello –Sonal Realty,  
Western Express Highway, Goregaon (E), Mumbai - 63.  
Tel : 022 - 67160400 Fax : 28722062

**Equity ♦ Currency ♦ D.P. ♦ Advisory Services**

To  
The Manager  
Department of Corporate Services  
25<sup>th</sup> Floor, PJ Towers  
Dalal Street  
Mumbai-400001

Date: 11<sup>th</sup> August, 2017

Dear Sir/ Madam,

Scrip Code: 511692

Subject: Outcome of Board Meeting.


We wish to inform you that the Board of Directors Company in its meeting held today i.e. 11<sup>th</sup> August, 2017 commenced at 12:10 pm and concluded at 3.00 pm have, inter-alia approved the following :-

1. Approved the Unaudited Financial Results (standalone and consolidated) for the quarter ended on 30<sup>th</sup> June, 2017.
2. The 30<sup>th</sup> Annual General Meeting (AGM) of the Company will be held on Monday, the 25<sup>th</sup> day of September, 2017 at 11.am at 1<sup>st</sup> Floor, Jayaleela banquets, Jay Prakash nagar, Goregaon (E), Near Goregaon Railway Station, Mumbai-400047.
3. Pursuant to section 91 of Companies Act, 2013 and Regulation 42 of SEBI (LODR) Regulation, 2015, please note that the Register of Members and Share Transfer books of the Company will remain closed from 20<sup>th</sup> day of September, 2017 to 25<sup>th</sup> day of September, 2017 (both days inclusive).
4. Please find enclosed herewith the following :-
  - a) Standalone & Consolidated Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2017.
  - b) Limited Review Reports on quarterly Standalone & Consolidated Financial of the Company for the quarter ended 30<sup>th</sup> June, 2017.

You are requested to kindly take the same on records.

Thanking You,  
Yours Sincerely,

For Ajcon Global Services Ltd.

  
Ashok Ajmera  
Managing Director

Encl.:Above



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**AJCON GLOBAL SERVICES LTD.**  
Unaudited Financial Results for the Quarter Ended 30th June, 2017

Sr. No.	Particulars	Statement of Standalone/Consolidated Unaudited Financial Results for the Quarter Ended 30th June, 2017				(Rs. in Lacs)			
		Standalone		Consolidated		Standalone		Consolidated	
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
		30/06/2017	31/03/2017	30/06/2016	31/03/2017	30/06/2017	31/03/2017	30/06/2016	31/03/2017
		(Unaudited)	(Audited)*	(Unaudited)	(Audited)	(Unaudited)	(Audited)*	(Unaudited)	(Audited)
1	Revenue from Operations								
2	Other Income	151.92	187.92	186.58	720.17	179.13	227.80	229.65	890.62
3	<b>Total Revenue</b>	<b>2.74</b>	<b>26.09</b>	<b>1.24</b>	<b>35.27</b>	<b>2.75</b>	<b>26.50</b>	<b>1.34</b>	<b>35.99</b>
4	<b>Expenses</b>	<b>154.66</b>	<b>214.01</b>	<b>187.82</b>	<b>755.44</b>	<b>181.88</b>	<b>254.30</b>	<b>230.99</b>	<b>926.61</b>
	(a)Employee Benefits Expense								
	(b)Finance Costs	58.51	63.74	56.74	241.58	62.60	68.97	60.76	258.31
	(c)Depreciation and amortisation expenses	14.70	17.34	17.92	74.15	21.14	30.92	51.40	185.87
	(e) Other Expenses	5.64	5.64	6.03	24.97	5.72	6.12	6.57	27.21
	<b>Total Expenses</b>	<b>74.29</b>	<b>104.23</b>	<b>92.35</b>	<b>347.68</b>	<b>80.78</b>	<b>112.62</b>	<b>96.91</b>	<b>365.03</b>
5	<b>Profit/( Loss) before Extra-ordinary items &amp; Tax (3-4)</b>	<b>153.14</b>	<b>190.94</b>	<b>173.04</b>	<b>688.37</b>	<b>170.23</b>	<b>218.63</b>	<b>215.64</b>	<b>836.42</b>
6	Provisions (other than tax and Contingencies)	1.52	23.06	14.78	67.06	11.65	35.68	15.35	90.20
7	Extra-ordinary items	-	-	-	-	-	-	-	(2.37)
8	<b>Profit/ ( Loss) before tax (5-6-7)</b>	<b>1.52</b>	<b>23.06</b>	<b>14.78</b>	<b>67.06</b>	<b>11.65</b>	<b>35.68</b>	<b>15.35</b>	<b>92.56</b>
9	Tax Expenses	0.40	12.46	4.50	26.09	3.01	14.64	4.64	30.81
10	<b>Profit/(Loss) for the period after Tax</b>	<b>1.11</b>	<b>10.60</b>	<b>10.28</b>	<b>40.97</b>	<b>8.64</b>	<b>21.03</b>	<b>10.71</b>	<b>61.75</b>
11	Share of profit / loss transfer to Minority Interest (-)	-	-	-	-	1.47	2.32	0.08	2.44
12	<b>Balance carried to balance sheet</b>	<b>1.11</b>	<b>10.60</b>	<b>10.28</b>	<b>40.97</b>	<b>7.17</b>	<b>18.71</b>	<b>10.63</b>	<b>59.31</b>
	Basic & Diluted EPS ( in ' ) Face Value ' 10/- per share	0.02	0.17	0.17	0.67	0.12	0.31	0.17	0.97

- 1 The above results have been reviewed and recommended by the audit committee and approved by the Board in its meeting held on 11th August, 2017.
- 2 The Statutory Auditors have carried out Limited Review of above unaudited financial results.
- 3 The Interest expenses/Interest Income pertaining to subsidiary Company, Ajcon Finance Ltd., an NBFC is considered as operating cost/operating income.
- 4 Consolidated financial results include figures of the subsidiaries namely Ajcon Finance Ltd., Kanchanmanik Securities Pvt. Ltd. and Ajcon Comtrade Pvt. Ltd.
- 5 The Company operates in a single business segment viz Financial Services.
- 6\* The figures for the last quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter.
- 7 Figures for the previous periods are re- classified /re-arranged/re-grouped, where ever necessary.

Date : 11/08/2017  
Place: Mumbai

By Order of the Board  
For, Ajcon Global Services Ltd  
(Ashok Ajmera)  
Chairman & Managing Director  
DIN: 00812092







# Bhatler & Co.

CHARTERED ACCOUNTANTS

## Limited Review Report

**Review Report to:**  
**The Board of Directors**  
**Ajcon Global Services Ltd.**

We have reviewed the accompanying statement of unaudited standalone financial results of **Ajcon Global Services Limited** ('the Company') for the Quarter ended **30<sup>th</sup> June, 2017** ("the Unaudited Standalone Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with recognition and measurement principal laid down in Accounting Standard 25 'Interim Financial Reporting' as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 11.08.2017

**For Bhatler & Co.**  
Chartered Accountants  
F.R. No.: 131092W

*D.H. Bhatler*  
**D.H. Bhatler**  
(Proprietor)  
M.No: 16937





# Bhat & Co.

CHARTERED ACCOUNTANTS

## Limited Review Report

**Review Report to:**  
**The Board of Directors**  
**Ajcon Global Services Ltd.**

We have reviewed the accompanying statement of consolidated unaudited financial results of **Ajcon Global Services Limited** ('the Company') and its Subsidiary Companies (collectively referred to as "the group") for the Quarter ended **30<sup>th</sup> June, 2017** ("the Unaudited Consolidated Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with recognition and measurement principal laid down in Accounting Standard 25 'Interim Financial Reporting' as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 11.08.2017

**For Bhat & Co.**  
Chartered Accountants  
F.R. No.: 131092W

*D.H. Bhat*

**D.H. Bhat**  
(Proprietor)  
M.No: 16937

