



LYPSA  
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CIN: L28990GJ1995PLC028270

11<sup>th</sup> August 2017

To,  
The General Manager-Listing  
Corporate Relationship Department  
The BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

Scrip Code: 534532

Symbol: LYPSAGEMS

Dear Sir/Madam,

Sub.: Compliance with the Regulation 30 and 33 of SEBI (Listing and Disclosure Requirement) Regulation, 2015

With reference to above, please find attached herewith Standalone Unaudited Financial Result for the quarter ended 30<sup>th</sup> June 2017 in compliance with the Listing Agreement.

Please take the same on record.

Thanking you,

Yours faithfully

For Lypsa Gems & Jewellery Limited

Jeeyan Patwa

Director

DIN No: 02579469

LYPSA GEMS & JEWELLERY LIMITED.

CIN: L28990GJ1995PLC028270

Regd. Office : Wing A, 2nd Block, 202-302, Orchid Complex, Opp. HDFC Bank, Chhapi-Pirojpur Road,  
Chhapi, Vadgam, Banaskantha, Gujarat - 385210. India

Corp. Office : Mehta Mahal, 2nd Floor, North Side, Opp. Roxy Cinema, 15th Mathew Road, Opera House, Mumbai - 400 004.  
Tel.: +91 22 2367 9792 • E-mail : info@lypsa.in

**LYPSA GEMS & JEWELLERY LIMITED**

Standalone Financial Results for the year Ended 30th June 2017

(Rupees in Lacs)

Particulars	3 MONTHS ENDED		YEAR TO DATE	
	STANDALONE		STANDALONE	
	30/06/2017	31/03/2017	30/06/2016	31/03/2017
	Unaudited*	Audited*	Unaudited*	Audited*
(I) Revenue from Operation	2,738.32	2,604.55	1,224.63	7,659.36
(II) Other Income	0.60	1.01	11.29	21.59
<b>(III) Total Income ( I + II )</b>	<b>2,738.92</b>	<b>2,605.56</b>	<b>1,235.92</b>	<b>7,680.95</b>
<b>(IV) Expenses</b>				
a. Cost of Materials	0.85	1,378.73	750.06	2,407.82
b. Purchase of Stock-in-trade	2,609.64	952.26	857.64	3,424.68
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	90.74	83.68	(509.17)	1,288.21
d. Employee benefit expenses	12.53	12.17	38.49	81.17
e. Finance Cost	4.74	154.67	62.95	365.76
f. Depreciation and amortisation expense	8.02	11.18	10.74	43.17
g. Other expenses	7.06	7.49	24.07	54.11
<b>Total Expenses ( IV )</b>	<b>2,733.58</b>	<b>2,600.18</b>	<b>1,234.78</b>	<b>7,664.92</b>
<b>V. Profit / (Loss) before Exceptional Items &amp; Tax ( III - IV )</b>	<b>5.34</b>	<b>5.38</b>	<b>1.14</b>	<b>16.03</b>
VI Exceptional Items	-	(0.59)	-	(0.59)
<b>VII. Profit (+)/ Loss (-) before tax ( V-VI )</b>	<b>5.34</b>	<b>5.97</b>	<b>1.14</b>	<b>16.62</b>
<b>VIII. Tax Expenses</b>				
A. Current Tax	-	1.32	0.37	1.69
B. Deferred Tax	-	-	-	-
<b>IX. Profit (+)/ Loss (-) for the period from continuing operation ( VII - VIII )</b>	<b>5.34</b>	<b>4.65</b>	<b>0.77</b>	<b>14.93</b>
<b>X. Profit (+)/ Loss (-) from discontinued operation</b>	-	-	-	-
<b>XI. Tax Expense of discontinued operation</b>	-	-	-	-
<b>XII. Profit (+)/ Loss (-) from discontinued operation (After Tax ) ( X-XI )</b>	-	-	-	-
<b>XIII. Profit (+)/ Loss (-) for the period ( IX + XII )</b>	<b>5.34</b>	<b>4.65</b>	<b>0.77</b>	<b>14.93</b>
<b>XIV. Other Comprehensive Income</b>				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>XV. Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>5.34</b>	<b>4.65</b>	<b>0.77</b>	<b>14.93</b>
XVI Paid-up equity share capital (Face Value of the Share shall be indicated)	2106,00,000	2106,00,000	2106,00,000	2106,00,000
XVII Earnings Per Share (EPS)				
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.03	0.02	0.004	0.07
(ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil

Particulars	3 Months ended (30/06/2017)
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**Note:**

- The financial results of the company for the quarter ended 30th June 2017 have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on 11th August 2017 and the Limited Review of the same has been carried by the Auditors.
- As the company's business activity falls within a single primary business segment viz. "Diamonds", the disclosure requirement of Accounting Standard (Ind AS 108) on "Segment Reporting" is not applicable.
- Provision for Taxation will be made at the end of the year.
- Figures of the previous periods have been regrouped/ recast/ reclassified wherever considered necessary.
- The statement does not include Ind As compliant results for the preceding quarter and previous year ended on 31st March 2017 as the same is not mandatory as SEBI's circular dated July 5, 2016

Date : 11/08/2017  
Place : Mumbai

For Lypsa Gems & Jewellery Limited

  
Director



# Doshi Maru & Associates

Chartered Accountants

9, Shreepal Building,  
S N Road, Tambe Nagar,  
Mulund- (West),  
Mumbai - 400 080  
Tel: (O)23472578  
(R) 25654859

The Board of Directors,  
M/s. Lypsa Gems & Jewellery Limited  
2<sup>nd</sup> Floor Diamond Park Building,  
Opp. Ambika Nagar Society,  
Dargah Road, Navsari, Gujarat - 396445

We have reviewed the accompanying **Standalone statement of unaudited financial results of M/s. LYP SA GEMS & JEWELLERY LIMITED** for the period ended 30<sup>th</sup> June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Doshi Maru & Associates  
(CHARTERED ACCOUNTANTS)



*Atul B. Doshi*

[ATUL B DOSHI]  
PARTNER  
M.NO.: -102585  
F.R.No. 112187W

Place: Mumbai  
Date: 11/08/2017