



THE JAMSHRI RANJITSINGHJI SPG. & WVG. MILLS CO. LTD.
Regd. Office: Fatehchand Damani Nagar, Station Road, SOLAPUR- 413001.

Admn. Office: 5, Motimahal, 195, J.T. Road, Churchgate, Mumbai – 400 020.
CIN: L17111PN1907PLC000258 PHONE: 43152400 FAX: 91 –22- 43152424.

E-MAIL: jammill1907@gmail.com

24th August 2017

BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Routunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001.

Security Code: 502901

Further disclosure as specified in Para (A)(2.2) of Part A of Schedule III pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 vide SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09.09.2015 are as follows:

a) **Consolidation Ratio:** 1:100 (One Equity Share of Rs.1000/- each for every 100 Equity Shares of Rs.10/- each).

b). Rationale:

The proposed consolidation will result in increase in trading price of each share which will attract the attention of institutional investors and fund managers. The increased price per share will also generate interest among investors. The reduced number of shares would also result in reduced cost of trading for the shareholders. These factors may encourage trading in shares of the Company which are currently very infrequently traded.

Many of the shareholders are untraceable and the notices sent to them are returned undelivered to the Company. Many shareholders may wish to sell their shares. But since the shares of the Company are very infrequently traded, the shareholders have no exit route. They are unable to sell their shares even if they may not be interested in the Company.

However, if the shares are consolidated by increasing their face value from Rs.10/- to Rs.1000/- it would provide an exit route to the fragmented minority shareholders. They will receive money for their shares which presently they are unable to sell.

For the Company, this reduced number of shareholders would translate into reduced costs. The management believes that this would be an important step in their efforts to streamline the operations of the Company. It further believes that the overhead costs incurred on servicing the fragmented minority shareholding will be reduced significantly post consolidation.

c). Pre and Post Share Capital:

	Pre - Consolidation	Post – Consolidation
Authorized Share Capital	Rs.10,00,00,000/- (Rupees Ten Crore Only) divided into 75,00,000 (Seventy Five Lakh) Equity Shares of Rs.10/- (Rupees Ten Only) each and 2,50,000 (Two Lakh Fifty Thousand) Preference Shares of Rs.100/- (Rupees One Hundred Only) each	Rs.10,00,00,000/- (Rupees Ten Crore Only) divided into 75,000 (Seventy Five Thousand) Equity Shares of Rs.1000/- (Rupees One Thousand Only) each and 2,50,000 (Two Lakh Fifty Thousand) Preference Shares of Rs.100/- (Rupees One Hundred Only) each
Issued and Subscribed Share Capital	Rs.6,99,95,640/- (Rupees Six Crore Ninety Nine Lakh Ninety Five Thousand Six Hundred and Forty Only) divided into 69,99,564 (Sixty Nine Lakh Ninety Nine Thousand Five Hundred and Sixty Four) Equity Shares of Rs.10/- each	Rs.6,99,96,000/- (Rupees Six Crore Ninety Nine Lakh Ninety Six Thousand Only) divided into 69,996 (Sixty Nine Thousand Nine Hundred and Ninety Six) Equity Shares of Rs.1000/- each
Paid Up Share Capital	Rs.6,98,65,020/- (Rupees Six Crore Ninety Eight Lakh Sixty Five Thousand and Twenty Only) divided into 69,86,502 (Sixty Nine Lakh Eighty Six Thousand Five Hundred and Two) Equity Shares of Rs.10/- each	Rs.6,98,65,000/- (Rupees Six Crore Ninety Eight Lakh Sixty Five Thousand Only) divided into 69,865 (Sixty Nine Thousand Eight Hundred and Sixty Five) Equity Shares of Rs.1000/- each
NOTE:	The difference between the Issued & Subscribed Share Capital and the Paid Up Share Capital is due to forfeiture of 13,062 Equity shares of Rs.10/- each.	The difference between the Issued & Subscribed Share Capital and the Paid Up Share Capital is due to forfeiture of 131 Equity shares of Rs.1000/- each.

d). Expected time of completion: Before 31st December 2017. However, the same is subject to all necessary approvals.

e). Class of shares which are consolidated: Equity Shares

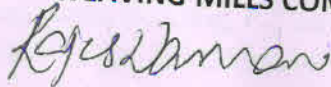
f). Number of shares of each class pre and post share capital: As mentioned in Point (c) above.

g). Number of the shareholders who did not get any shares in consolidation and their pre-consolidation shareholding: Disclosure shall be made after the record date as and when information is obtained from NSDL/CDSL respectively.
You are requested to take the above information on your record.

Thanking you.

Yours faithfully,

**For THE JAMSHRI RANJITSINGHJI SPINNING AND
WEAVING MILLS COMPANY LIMITED**



**RAJESH DAMANI
JOINT MANAGING DIRECTOR**