

ALOK INDUSTRIES LIMITED

Peninsula Business Park, Tower B, 2nd & 3rd Floor, Ganpatrao Kadam Marg, Lower Parel,
Mumbai - 400 013. Tel.: 91 22 6178 7000 Fax : 91 22 6178 7118



22nd August, 2017

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| BSE Limited. Listing Department, P.J. Towers, Dalal Street, Mumbai - 400 001 Fax No.: 2272 2037 / 2272 2039 | National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Fax No.: 2659 8237 / 2659 8238 |
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Dear Sirs,

Sub: Clarification on news item which appeared in "www.livemint.com" dated August 22, 2017.

This has reference to your letter addressed to us seeking confirmation/clarification on the subject article. In this regard, we have to state that neither of the two entities named in the article have approached the company or are in talks with the company for acquiring a stake. We therefore have to categorically deny any association with either of these entities as of date.

We also attach our email response to the clarification sought by the MINT official yesterday for your record.

Thanking you,

Yours truly,
FOR ALOK INDUSTRIES LIMITED

AUTHORISED SIGNATORY

----- Forwarded by Gopal KH/Legal/HO/Alok on 08/22/2017 12:31 PM -----

From: Gopal KH/Legal/HO/Alok
To: "kavya.k@livemint.com" <kavya.k@livemint.com>,
Cc: Surendra Jiwrajka/HO/Alok@ALOK
Date: 08/21/2017 07:29 PM
Subject: Mint- Urgent queries

Dear Mr. Kothiyal,

We refer to the email communication sent by you to our Mr Surendra Jiwrajka. In this connection, we have to inform you that neither of the two entities named in your email have contacted us with any intent to invest in the company and as such, we regret our inability to share any details in this connection.

Regards,

KH Gopal
Company Secretary

From: "kavya.k@livemint.com" <kavya.k@livemint.com>
Date: 21 August 2017 at 14:01:31 IST
To: "sbj@alokind.com" <sbj@alokind.com>
Subject: Mint- Urgent queries

Hello

Greetings from Mint.

Hope you are doing.

This is regarding the story that we are doing for which I am seeking comments from Alok industries.

We understand that both Piramal Bain consortium and Aion capital have expressed interest to invest in Alok industries which is currently under the 12 cases of stressed assets.

In this regard, can you please share further details ?

Would appreciate an early response, latest by 6 PM today.

Thanks & Regards

Kavya kothiyal

Mint
9634425856