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August 21, 2017

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
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Mumbai - 400 051
Fax No: 26598237 / 38
Ref Company Code : BLUESTARCO

The Secretary
BSE Ltd.
Floor 25, P.J. Towers
Dalal Street
Mumbai - 400 001
Fax No. 22723121
Ref Company Code : 500067

Sub : Press Release

Dear Sirs,

Please find enclosed herewith a copy of Press Release for your information and dissemination to public at large.

Thanking you,

For Blue Star Limited


Mansi Laheri
Authorized Signatory

PRESS RELEASE

It is no longer air conditioning alone. Customers integrate Electrical & Plumbing with Air Conditioning, and bundle it as MEP

Blue Star wins prestigious MEP orders of over ₹500 crores in India, confirming early signs of revival in the MEP industry

Air conditioning and commercial refrigeration major, Blue Star Limited, has won prestigious Mechanical, Electrical and Plumbing (MEP) orders of over ₹500 crores for Sands Infnit, SmartCity Kochi; My Home Divija, Hitec City, Hyderabad; Tower A, Ritz-Carlton, Mumbai; and others. These turnkey orders won in the recent months confirm early signs of revival in the MEP industry.

MEP evolution

Rapid increase in urban population and related infrastructure growth, along with rising commercial and industrial projects, is driving the integrated MEP services market in India. Building structures have become increasingly complex across commercial and residential segments, industries as well as infrastructure, leading to a growing need for a turnkey MEP service provider. There are several smart city initiatives being

undertaken in the country, which house smart buildings, besides regular ones. Smart buildings have integrated core systems such as chiller plants, lighting, power meters, water meters, pumps, heating and fire alarms linked to sensors and control systems, making the buildings more intelligent and responsive, ultimately improving their performance. There is also an increased penetration of green buildings which are environmentally responsible and resource-efficient throughout their life-cycle, right from site identification to design, construction, operation, maintenance, renovation and deconstruction. Green buildings also call for reliable and integrated MEP work of high quality.

Blue Star has handled several integrated electro-mechanical projects in India and overseas successfully, making the Company one of India's leading integrated MEP service providers in the building, industrial and infrastructure segments. With a potent blend of sound technical know-how, a talented and experienced workforce, robust design expertise, exceptional project execution capabilities and a significant global footprint, Blue Star has leveraged the opportunity of being part of numerous engineering marvels across geographies. Several prominent airports, metro rail projects, office spaces, malls, hospitals, hotels, residential buildings, educational institutions, power plants, electrical substations and industrial projects across the world stand testimony to this.

Prestigious MEP orders won by Blue Star

Sands Infrabuild, Kochi awarded a prestigious ₹145 crores MEP order for **Sands Infinit**, a 4.2 million sq ft IT park project in **Kochi Smart City**. This green building

comprises a composite structure of steel and RCC, a rooftop solar power system, and will house one of India's largest customised robotic car parking systems, besides others. The MEP scope of work for this project includes supply, installation, testing and commissioning of HVAC equipment including pumps, cooling towers, air handling units, fan coil units and fans; electrical systems of nine 2500 kVA transformers, low tension panels, bus ducts, light fixtures, UPS and others; as well as a plumbing and fire-fighting system comprising internal and external water supply, fire pumps and a fire hydrant system.

Blue Star booked a ₹160 crores MEP order from My Home Group in Hyderabad, towards the upcoming **My Home Divija**, a platinum-rated green building project in **Hitec City**, the IT hub of Hyderabad. Blue Star has committed to value engineering in this project design, which consists of cooling towers, air handling units, cassette air conditioners, condenser and chilled water pumps, fire pumps, hydro pneumatic pumps, jet and ventilation fans, along with associated chilled and condenser water piping, hydrant and sprinkler piping, ducting, insulation, grills and diffusers; distribution boards, low tension panels, cables and cable trays, UPS and inverter systems, point wiring, light fixtures, earthing and lightning protection system; water supply and drainage piping, sanitary ware and fittings, as well as water curtain nozzles and sprinklers, besides others.

Oasis Realty gave a MEP order for ₹157 crores towards a mixed-use project **Tower A, Ritz-Carlton in Mumbai**, a 62-storey building with The Ritz-Carlton Hotel occupying the first 30 floors, and luxury residences managed by The Ritz-Carlton on the

remaining over 30 floors. The scope of the project for this LEED gold certified green building entails HVAC, electrical, plumbing as well as fire-fighting work. A major challenge in this project is the erection of heavy machinery in the plant room located on the 62nd floor.

Vir S Advani, Managing Director, Blue Star Limited adds, "Urbanisation, growth in the construction industry, and smart cities, along with the increasing penetration of green buildings are driving the growth of MEP services in India. Works contract at 18% for MEP services is going to further help in industry growth as the input tax credit is now available to our clients. Blue Star's advanced project management skills and impressive track record of on-time completion have helped the Company win several eminent MEP contracts in the recent months. With the latest state-of-the-art technologies and superior project delivery, we are confident of delivering a world-class customer experience to these esteemed clients."

Place: Mumbai

Date: August 21, 2017.

For additional information, please contact Girish Hingorani, Head - Corporate Communications, Blue Star Limited. Email: girishhingorani@bluestarindia.com Telephone: +91 22 6668 4000.