



Ref No. BSE/ ipwrs

Date: 14th August, 2017

The Deputy General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

Dear Sir,

Sub: Unaudited Financial Results for the Quarter ending 30.06.2017

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulation 2015 – Reg.**

We wish to inform you that the meeting of the Board of Directors of the Company held on Monday, 14th August, 2017 at 11.30 A.M at the registered office of the Company approved the Unaudited Financial Results for the quarter ended 30th June, 2017. In this regard, we are attaching herewith the following:

1. Statement showing the Unaudited Financial Results for the quarter ending 30th June, 2017
2. Limited Review Report

As per listing regulations, the Company has also made arrangement for release of the audited results in the News Paper.

Thanking you,

Yours faithfully,
For iPower Solutions India Ltd.


V. PARANDHAMAN
CHAIRMAN

Regd. & Corporate Office: iPower Solutions India Limited, New No.17, Old No.7/4,
Vaigai Street, Besant Nagar, Chennai 600 090 Ph: 91-44-24910871 email:
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-6-2017 (In Rs. Lakhs)

Sl. No.	Particulars	3 Months	Preceding 3	Corresponding	Year to date	Previous
		Months	months	3 months in	figures for	Accounting
		Ended 30-06-	ended 31-03-	the previous	the current	year
		2017	2017	Year 30-06-	Year 30-06-	31.03.2017
				2016	2017	
		Quarter Ended				Year Ended
Whether results are audited or unaudited		Unaudited	Unaudited	Unaudited	Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone	Standalone	Standalone	Standalone
1	Income from operations					
	(a) Revenue from operations	4.06	3.02	4.84	4.06	17.63
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	4.06	3.02	4.84	4.06	17.63
2	Expenses					
	a) Employee benefits expense	0.92	0.83	1.29	0.92	3.95
	b) Depreciation and amortisation expense	0.60	0.35	0.65	0.60	2.28
	c) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.00	0.00	0.00	0.00	0.00
	d) Any item exceeding 10% of the total expenditure - Listing Fees	0.00	0.00	0.00	0.00	2.29
	e) Other expenses	2.11	2.62	1.27	2.11	7.00
	f) Rent	0.00	0.00	1.19	0.00	1.71
	Total expenses	3.63	3.80	4.40	3.63	17.23
3	Profit / (Loss) from Operations before other income, finance costs and exceptional Items (1-2)	0.43	-0.78	0.44	0.43	0.40
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+/-4)	0.43	-0.78	0.44	0.43	0.40
6	Finance costs	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from Operations after other income, finance costs but before (5+/-6)	0.43	-0.78	0.44	0.43	0.40
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+/-8)	0.43	-0.78	0.44	0.43	0.40
10	Current Tax	0.00	0.00	0.00	0.00	0.00
11	Deferred Tax	0.00	0.00	0.00	0.00	0.00
12	Net Profit / (Loss) from ordinary activities after tax (9+/-10)	0.43	-0.78	0.44	0.43	0.40
13	Paid-up equity share capital	444.90	444.90	444.90	444.90	444.90
	(Face value of the share shall be indicated)	Rs.10.00	Rs.10.00	Rs.10.00	Rs.10.00	Rs.10.00
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
15. i)	Earnings Per Share (before extraordinary items) (of Rs. /-each) (not annualised):	0.01	0.00	0.01	0.01	0.01
	a) Basic					
	b) Diluted					
15. ii)	Earnings Per Share (after extraordinary items) (of Rs. /-each) (not annualised):	0.01	0.00	0.01	0.01	0.01
	a) Basic					
	b) Diluted					

Date: 14/08/2017

By order of the Board

Director

Notes:

- The above unaudited results for the quarter ended 30-06-2017 have been taken on record at the Board Meeting held on Monday, 14th August, 2017 at its Registered Office
- Previous year figures regrouped wherever necessary
- Investor Grievance: - NIL-



W S Madhavann
Chartered Accountant
1-G, Sri Padmavathy Apts, Sankarapuram I street,
Choolaimedu, Chennai – 600 094
94440 10062

LIMITED REVIEW REPORT

I have reviewed the accompanying statement of Unaudited Financial Results of M/s. iPower Solutions India Limited for the period ended 30th June, 2017 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by me. This statement is responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. My responsibility is to issue a report on these financial statement based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Charter Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date : 14/08/2017


W S Madhavann
Chartered Accountant