



emami limited

Date : 2nd August, 2017

The Secretary
The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001

Dear Sirs ,

Unaudited Financial Results for
First Quarter ended 30th June, 2017

We enclose, in compliance of regulation 30 & 33 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, Unaudited Financial Results of the Company for the First Quarter ended 30th June 2017 which were approved and taken on record by the Board of Directors of the Company in its meeting held on 2nd August, 2017 along with Limited Review Report on the results, issued by the Auditors of the Company.

The Board Meeting Commenced at 10.00 a.m. and concluded at 11:25 a.m.

Thanking you,

Yours faithfully,
For Emami Limited

A.K. Joshi
Company Secretary & VP-Legal

Encl. As above.

S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

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REVIEW REPORT TO THE BOARD OF DIRECTORS OF EMAMI LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Emami Limited** ("the Company"), for the quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata
Dated: 2nd August, 2017

For S. K. AGRAWAL & CO.
Chartered Accountants
Firm Registration No.-306033E

S K Agrawal
(Partner)

Membership No. 9067

EMAMI LIMITED

CIN No : L63993WB1983PLC036030

Regd. Office :- 687 Anandapur, Emami Tower, E. M. Bypass, Kolkata 700 107

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2017

(Rs in lacs)

CONSOLIDATED				S.N.	PARTICULARS	STANDALONE			
Quarter Ended		Year Ended				Quarter Ended		Year Ended	
30.06.2017	31.03.2017	30.06.2016	31.03.2017			30.06.2017	31.03.2017	30.06.2016	31.03.2017
Unaudited	Unaudited	Unaudited	Audited		Unaudited	Unaudited	Unaudited	Audited	
54,110	57,772	64,543	2,53,261	1	Income from Operations :				
648	918	508	3,108		(a) Net Sales/ Income from Operations	49,910	52,768	59,443	2,34,075
54,758	58,690	65,051	2,56,369		(b) Other Income	1,276	773	405	4,519
					Total Income from Operations (Net)	51,186	53,541	59,848	2,38,594
16,003	16,742	17,104	71,327	2	Expenses :				
5,704	6,076	5,165	17,553		(a) Cost of Materials Consumed	15,508	16,303	16,416	68,410
(2,034)	(981)	600	(1,567)		(b) Purchase of Finished Goods	5,513	5,715	4,821	16,405
6,425	4,559	6,089	23,355		(c) Changes in Inventories of Finished Goods , Work-in-Progress and stock -in-trade	(2,325)	(869)	631	(1,319)
19,995	13,565	20,860	66,680		(d) Employee Benefits Expense	5,576	3,641	5,182	19,496
46,093	39,961	49,818	1,77,348		(e) Other Expenses	18,069	11,614	18,559	57,182
8,665	18,729	15,233	79,021		Total Expenses	42,341	36,404	45,609	1,60,174
793	1,680	1,251	5,801	3	Earning before Interest, Depreciation & Tax (1-2)	8,845	17,137	14,239	78,420
7,872	17,049	13,982	73,220	4	Finance Cost	770	1,664	1,246	5,762
				5	Profit/(Loss) from Ordinary Activities After Finance Cost but before Depreciation & Exceptional Item (3-4)	8,075	15,473	12,993	72,658
5,979	6,233	6,092	26,169	6	Depreciation & Amortisation :				
1,525	1,403	1,060	4,689		a. Amortisation of acquired Trade Marks/ Brands (Refer note no 4)	5,979	6,217	6,092	26,153
368	9,413	6,830	42,362		b. Depreciation/ Amortisation of other assets	1,391	1,284	978	4,314
-	-	-	-	7	Profit/ (Loss) from Operations before Finance Costs and Exceptional items (5-6)	705	7,972	5,923	42,191
368	9,413	6,830	42,362	8	Exceptional Items	-	-	-	-
345	1,153	1,170	8,394	9	Profit/ (Loss) from Ordinary Activities before Tax (7-8)	705	7,972	5,923	42,191
(66)	(1,400)	-	(1,400)	10	Tax Expense				
89	8,330	5,660	34,001		Current Tax	150	1,077	1,006	7,524
(15)	(2)	(5)	(41)		(Excess)/ Short Provision for earlier years	-	68	-	68
104	8,332	5,665	34,042		Deferred Tax	(75)	1,362	-	1,362
7,608	15,968	12,817	64,900		MAT Credit Entitlement	-	(1,400)	-	(1,400)
(319)	(1,374)	1,240	4,228	11	Net Profit/ (Loss) for the Period (9-10)	630	6,865	4,917	34,637
217	(279)	(68)	(279)	12	Share of Profit/(Loss) of Associates	-	-	-	-
2	6,679	6,837	37,991	13	Minority Interest	-	-	-	-
2,270	2,270	2,270	2,270	14	Net Profit/ (Loss) after Taxes, Minority Interest and Share of Profit/ (Loss) of Associates (11+12-13)	630	6,865	4,917	34,637
				15	Cash Profit (PAT + Depreciation & Amortisation)	8,000	14,366	11,987	65,104
				16	Other Comprehensive Income :				
					a) Item that will not be reclassified to profit or loss,net of tax	(320)	(1,374)	1,172	4,228
					b) Item that will be reclassified to profit or loss,net of tax	-	-	-	-
				17	Total Comprehensive Income (14+16)	310	5,491	6,089	38,865
				18	Paid - up Equity Share Capital (Face Value - Re 1/- per Share)	2,270	2,270	2,270	2,270
				19	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year				1,68,986
				20	Earnings per Share (of Re 1/- each) (not Annualised):				
0.05	3.67	2.50	14.98		(a) Basic	0.28	3.02	2.17	15.26
0.05	3.67	2.50	14.98		(b) Diluted	0.28	3.02	2.17	15.26
3.35	7.04	5.65	28.59		(c) Cash	3.52	6.33	5.28	28.68

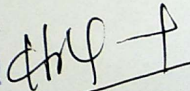


NOTES :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 1st August & 2nd August, 2017 respectively. The Statutory Auditors of the company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.
- 2 As the Company's business activity falls within a single primary business segment, viz, "Personal and Healthcare", the disclosure requirements as per Ind AS - 108 "Operating Segments" are not applicable.
- 3 The quarter witnessed significant destocking in the domestic market due to implementation of GST and also sizeable inventory correction in International markets. Further, geopolitical conditions in International markets also impacted the business. Due to such challenges, the consolidated revenues at ₹ 541 cr declined by 16%. Consequently the profits also reduced. The Company continued to introduce new launches viz. Zandu Gel, Zandu Spray, Zandu Roll On, Fair and Handsome Oil Control Face Wash, HE On the Go Facewash and Navratna i-COOL Dynamite (a new variant of Navratna i-COOL tale), during the quarter and invested in their promotions aggressively which further impacted the bottomline during the quarter. This quarter, is therefore, not the representative of the business outlook of the Company. Going forward, the Company expect to regain the momentum in the balance period of the fiscal.
- 4 Intangible Assets of Kesh King Business are being amortised over their estimated useful lives of 5 to 10 years in accordance with the provisions of Ind AS 38 - Intangible Assets.
- 5 During the quarter, Company has incorporated a wholly owned subsidiary company " Emami Indo Lanka Pvt Ltd." in Sri Lanka on 27th June'17.
- 6 Comparative figures have been rearranged / regrouped wherever necessary.
- 7 These Financial Results are available on the company's website at <http://www.emamiltd.in>.



Place: Kolkata
Date : 2nd August, 2017

For and on behalf of the Board

H. V. Agarwal
Wholtime Director

