



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

August 24, 2017.

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

Scrip Code - 540047

Scrip Code - DBL

Subject: Intimation regarding signing of Term Sheet with Chhatwal Group Trust (Shrem Group) for divestment by way of sale, transfer or disposal of 24 subsidiaries of the Company with a total project value of Rs. 10500 Crore (Approx.).

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby informed to you that, the Company has signed a Term Sheet with **Chhatwal Group Trust** (the Investor) on August 24, 2017 in respect of divestment of its entire stake in the following 24 of its Subsidiary Companies (SPVs):-

1. Suryavanshi Infrastructure Private Limited (Operational)
2. DBL Nadiad Modasa Tollways Limited (Operational)
3. DBL Sardarpur Badnawar Tollways Limited (Operational)
4. DBL Silwani-Sultanganj Tollways Limited (Operational)
5. DBL Mundi-Sanawad Tollways Limited (Operational)
6. DBL Sitamau-Suwasara Tollways Limited (Operational)
7. DBL Uchera - Nagod Tollways Limited (Operational)
8. DBL Jaora-Sailana Tollways Limited (Operational)
9. DBL Bankhlaftata-Dogawa Tollways Limited (Operational)
10. DBL Ashoknagar-Vidisha Tollways Limited (Operational)
11. DBL Betul-Sarni Tollways Limited (Operational)
12. DBL Tikamgarh-Nowgaon Tollways Limited (Operational)
13. DBL Hata-Dargawon Tollways Limited (Operational)
14. DBL Patan Rehli Tollways Limited (Operational)
15. Jalpa Devi Tollways Limited (Under Construction)
16. DBL Mundargi Harapanahalli Tollways Limited (Under Construction)
17. DBL Hassan Periyapatna Tollways Limited (Under Construction)
18. DBL Hirekerur Ranibennur Tollways Limited (Under Construction)
19. DBL Lucknow Sultanpur Highways Limited (HAM)
20. DBL Kalmath Zarap Highways Limited (HAM)



CIN No. L45201MP2006PLC018689

ISO 9001:2008

Regd. Office :

Plot No. 5, Inside Govind Narayan Singh Gate,
Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)
Ph. : 0755-4029999, Fax : 0755-4029998

E-mail : db@dilipbuildcon.co.in, Website : www.dilipbuildcon.co.in



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21. DBL Tuljapur Ausa Highways Limited (HAM)
22. DBL Yavatmal Wardha Highways Private Limited (HAM)
23. DBL Mahagaon Yavatmal Highways Private Limited (HAM)
24. DBL Wardha Butibori Highways Private Limited (HAM)

Please note that the Company on March 30, 2017 had informed the stock exchanges about its agreement with Shrem Infracore Private Limited (Shrem Group) with respect to one of its SPVs DBL Tuljapur Ausa Highways Limited (as mentioned in point No. 21 above) which is now also being covered under the Term Sheet signed on August 24, 2017.

The sale is for 14 operational projects, and 4 under construction projects & 6 HAM projects, which are at different stages of under construction & pre construction. As of 30/06/2017, the company has already invested (In the form of Equity & Sub Debt) an amount of Rs. 453.72 Cr. in 14 operational projects while an amount of Rs.12.57 Cr. is yet to be invested in these projects. Similarly the company has invested Rs. 221.91 Cr in 4 under construction projects while an amount of Rs.95.96 Cr. is yet to be invested in these projects. Finally the company has invested Rs. 6.36 Cr. in 6 HAM projects while an amount of Rs. 733.08 Cr. is yet to be invested in these projects. So to sum up all the above, the total amount already invested (In the form of equity & Sub Debt) by the company as on 30/06/2017 is Rs.681.99 Cr while an amount of Rs. 841.61 Cr. is yet to be invested against which company is expecting to receive a total of Rs. 1600 Crore (Approx.) through this transaction.

The details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given below:

S. No.	Particulars of information required	Particulars of Information provided
a.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	The amount of Rs.222.33 Cr and 4.17 % of the total consolidated income and Rs. -133.89 Cr. and - 7.79% of consolidated net worth contributed by such unit.
b.	date on which the agreement for sale has been entered into	August 24, 2017
c.	the expected date of completion of sale/disposal	March 31, 2019
d.	consideration received from such sale/disposal	Rs. 1600.00 Crore (Approx.)
e.	brief details of Investors	Established in 2011, the Shrem Group of Companies (Chhatwal Group Trust) has developed into a dynamic and diversified investment organisation with a highly motivated entrepreneurial focus. As a privately owned family business, the Group is spearheaded by two brothers, Mr Nitin Chhatwal and Hitesh Chhatwal who have a collective experience of more than 40 years in creating wealth and building business value. In March 2017 they entered the infrastructure sector with investment in the Tuljapur- Ausa HAM project of Dilip Buildcon Limited



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f	whether any of the buyers belong to the promoter/ promoter group/group companies	No
g.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	NA

Further, as per Company's Code of conduct of Prevention of insider trading, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, as amended. Further the trading window for dealing in the securities of the Company by its designated employees, directors and promoters shall be closed from August 24, 2017 to August 28, 2017 (both days inclusive).

We request you to kindly take this record.

For Dilip Buildcon Limited


Abhishek Shrivastava
Company Secretary & Compliance Officer



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