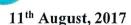
Veritas [India] Limited



The General Manager Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001

BSE Scrip Code: 512229

Ref: BSE/HB/2017-2018/16

Sub: Outcome of Board Meeting

Respected Sir / Madam,

The Board of Directors of the Company at its meeting held on 11th August, 2017 considered all business other than un-audited financial results. Pursuant to provisions of Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, this is to inform that the Board of Directors of the Company at their meeting held today discussed and approved the following along with the other matters.

- 1. Notice convening 32nd Annual General Meeting (AGM) will be held on Friday, 22nd September, 2017.
- 2. Directors' Report and Corporate Governance Report.
- Record date / Cut-off date for deciding eligibility of members for remote e-voting and dividend (subject to approval of shareholders at ensuing AGM) is Friday, 15th September, 2017.
- 4. Register of Members and Share Transfer will remain closed from Saturday, 16th September, 2017 to 22nd September, 2017 (inclusive of both days).
- 5. Appointment of CS Mansi Damania of JMJA & Associates LLP, Practising Company Secretaries FCS 7447 | COP: 8120 as the scrutinizer for conducting the remote evoting process at ensuing AGM.
- 6. Re-appointment of Mr. Saurabh Sanghvi (DIN 02000411) as Whole Time Director of the Company for a further period starting from 1st November, 2017 till 30th September, 2022 subject to approval of shareholders at ensuing AGM. Brief profile of Mr. Saurabh Sanghvi is enclosed herewith.
- 7. Appointment of M/s M.P. Chitale & Co., Chartered Accountants (ICAI FRN 101851W) as Statutory Auditors for a term of 5 (five) years with effect from Financial Year 2017-2018 to Financial Year 2021-2022 subject to approval of shareholders at ensuing AGM. The change in Statutory Auditors is to comply with provisions related to mandatory rotation of Statutory Auditors as per provisions of the Companies Act, 2013. Brief profile of M/s. M.P. Chitale & Co, Chartered Accountants is enclosed herewith.

Pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window will continue to remain closed up to 14th September, 2017.

Registered Office:

Veritas House, 3rd Floor, 70 Mint Road, Fort, Mumbai - 400 001. INDIA Tel: +91 - 22 - 2275 5555 / 6184 0000 Fax: +91 - 22 - 2275 5556 / 6184 0001 coro@groupeveritas.com. www.yeritasindia.net

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AGroupe **Veritas*** Enterprise

The Board meeting commenced at 1600 hrs and concluded at 1800 hrs.

INDIA

MUMBAI

Kindly take the above on your record.

Thanking you.

Yours faithfully

for Veritas (India) Ltd.

Saurabh Sanghvi
Whole-time Director

DIN: 02000411

Annexure 1

Information required under Regulation – 30 of Para 1 of Schedule – III of SEBI (LODR) Regulations, 2015

| Reason for proposed change i.e. reappointment Date of re-appointment and term of reappointment | experience in the field of trading in iron and steel products and has been involved in the management of the company. It will be in the interest of the company to continue to avail of his considerable expertise and experience and to reappoint as a Whole Time Director |
|---|---|
| | 2017, subject to approval of Shareholders |
| • | in the ensuing Annual General Meeting |
| Brief Profile | |
| Name of Director | Mr. Saurabh Sanghvi |
| DIN Distriction | 02000411 |
| Date of Birth | 05 th August, 1974 |
| Address | 66, Kamal Building, |
| 3 | 69, Walkeshwar Road, |
| E-mail | Mumbai 400 006 |
| Date of Last Appointment | saurabh.s@groupeveritas.com 1st November, 2014 |
| Educational Qualification | B.com |
| Experience (including expertise in specific | He has rich and varied experience in the |
| functional areas) | field of trading in iron and steel products |
| Shareholding in the Company as on 31st | 20,000 shares |
| March, 2017 | 20,000 Shares |
| Membership/Chairmanship of Committees | NIL |
| of other Companies as on March 31, 2017 | |
| Disclosure of Relationships between | Mr. Saurabh Sanghvi is re-appointed |
| Directors | Whole Time Director of the Company |
| | designated as Whole Time Director and |
| | none of the other Directors or Key |
| | Managerial Personnel of the Company or |
| | their relatives are in any way concerned or |
| | interested, financially or otherwise, in the aforementioned resolution. |



Annexure 2

M. P. Chitale & Co., Chartered Accountants is one of the larger full-service auditing and consulting firms in India. Its services include accounting, auditing, tax advice and representation, foreign investments and collaborations, technology transfers, management consulting, and legal services in the areas of banking, corporate and allied law, securities markets and financial sector regulation. M. P. Chitale has its office at Hamam House, Ambalal Doshi Marg, Fort, Mumbai.

