



11th August, 2017

**The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001**

BSE Scrip Code: 512229

Ref: BSE/HB/2017-2018/16

Sub: Outcome of Board Meeting

Respected Sir / Madam,

The Board of Directors of the Company at its meeting held on 11th August, 2017 considered all business other than un-audited financial results. Pursuant to provisions of Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, this is to inform that the Board of Directors of the Company at their meeting held today discussed and approved the following along with the other matters.

1. Notice convening 32nd Annual General Meeting (AGM) will be held on Friday, 22nd September, 2017.
2. Directors' Report and Corporate Governance Report.
3. Record date / Cut-off date for deciding eligibility of members for remote e-voting and dividend (subject to approval of shareholders at ensuing AGM) is Friday, 15th September, 2017.
4. Register of Members and Share Transfer will remain closed from Saturday, 16th September, 2017 to 22nd September, 2017 (inclusive of both days).
5. Appointment of CS Mansi Damania of JMJA & Associates LLP, Practising Company Secretaries FCS 7447 | COP: 8120 as the scrutinizer for conducting the remote e-voting process at ensuing AGM.
6. Re-appointment of Mr. Saurabh Sanghvi (DIN 02000411) as Whole Time Director of the Company for a further period starting from 1st November, 2017 till 30th September, 2022 subject to approval of shareholders at ensuing AGM. Brief profile of Mr. Saurabh Sanghvi is enclosed herewith.
7. Appointment of M/s M.P. Chitale & Co., Chartered Accountants (ICAI FRN 101851W) as Statutory Auditors for a term of 5 (five) years with effect from Financial Year 2017-2018 to Financial Year 2021-2022 subject to approval of shareholders at ensuing AGM. The change in Statutory Auditors is to comply with provisions related to mandatory rotation of Statutory Auditors as per provisions of the Companies Act, 2013. Brief profile of M/s. M.P. Chitale & Co, Chartered Accountants is enclosed herewith.

Pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window will continue to remain closed up to 14th September, 2017.



The Board meeting commenced at 1600 hrs and concluded at 1800 hrs.

Kindly take the above on your record.

Thanking you.

Yours faithfully
for **Veritas (India) Ltd.**

Saurabh Sanghvi
Saurabh Sanghvi
Whole-time Director
DIN: 02000411



Annexure 1

Information required under Regulation – 30 of Para 1 of Schedule – III of SEBI (LODR) Regulations, 2015

Reason for proposed change i.e. re-appointment	Mr. Saurabh Sanghvi has rich and varied experience in the field of trading in iron and steel products and has been involved in the management of the company. It will be in the interest of the company to continue to avail of his considerable expertise and experience and to reappoint as a Whole Time Director
Date of re-appointment and term of re-appointment	The Board of Directors in its meeting held on 11 th August, 2017 approved the re-appointment of Mr. Saurabh Sanghvi as Whole Time Director w.e.f. 1 st November, 2017, subject to approval of Shareholders in the ensuing Annual General Meeting
Brief Profile	
Name of Director	Mr. Saurabh Sanghvi
DIN	02000411
Date of Birth	05 th August, 1974
Address	66, Kamal Building, 69, Walkeshwar Road, Mumbai 400 006
E-mail	saurabh.s@groupeveritas.com
Date of Last Appointment	1 st November, 2014
Educational Qualification	B.com
Experience (including expertise in specific functional areas)	He has rich and varied experience in the field of trading in iron and steel products
Shareholding in the Company as on 31st March, 2017	20,000 shares
Membership/Chairmanship of Committees of other Companies as on March 31, 2017	NIL
Disclosure of Relationships between Directors	Mr. Saurabh Sanghvi is re-appointed Whole Time Director of the Company designated as Whole Time Director and none of the other Directors or Key Managerial Personnel of the Company or their relatives are in any way concerned or interested, financially or otherwise, in the aforementioned resolution.

S. D. Sanghvi



Annexure 2

M. P. Chitale & Co., Chartered Accountants is one of the larger full-service auditing and consulting firms in India. Its services include accounting, auditing, tax advice and representation, foreign investments and collaborations, technology transfers, management consulting, and legal services in the areas of banking, corporate and allied law, securities markets and financial sector regulation. M. P. Chitale has its office at Hamam House, Ambalal Doshi Marg, Fort, Mumbai.

