

August 28, 2017

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Ports and Special Economic Zone Limited (APSEZL)**

“Adani House”, Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached herewith disclosure in the prescribed format relating to

- i. **release of pledge on 1,34,98,000 equity shares of APSEZL.**
- ii. **Creation of pledge on 16,78,000 equity shares of APEZL.**

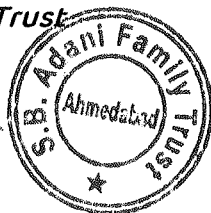
This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**

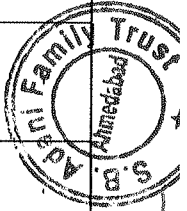
*Authorized Signatory*



*Encl: Disclosure in the prescribed format*

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

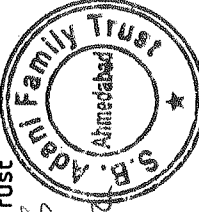
Name of the Target company(TC)		Adani Ports and Special Economic Zone Limited (APSEZL)											
Name of the stock Exchanges where the shares of the target company are listed		BSE Ltd. & National Stock Exchange of India Ltd.											
Date of reporting		28-08-2017											
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked		Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust)											
Details of the creation of encumbrance:													
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares [creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]						
	No. of shares	% of total share capital	No. of shares already encumbered (2)	% of total share capital	Type of event (creation /release /invocation)	Date of creation /invocation/ release of encumbrance		Type of encumbrance (pledge /lien/non disposal undertaking/others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	87,73,17,807	42.36	31,72,96,333	15.32	release	21-08-2017	pledge	-	1,34,98,000	0.65	Refer Note 1 below	-	-
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,80,142	0.60	-	-	creation	21-08-2017	pledge	Loan taken by Group Company	16,78,000	0.08	STCI Finance Ltd.	30,54,76,333	14.75
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Adani TradeLine LLP (earlier known as Parsa Kente Rail Infra LLP)	14,05,12,153	6.78	58,60,000	0.28	-	-	-	-	-	-	-	58,60,000	0.28
Pan Asia Trade & Investment Pvt. Ltd.	52,08,562	0.25	-	-	-	-	-	-	-	-	-	-	-



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [ creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal, undertaking/ot hers)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Worldwide Emerging Market Holding Ltd.	7,90,46,818	3.82	-	-	-	-	-	-	-	-	-	-	-
Universal Trade and Investments Ltd.	8,08,61,339	3.90	-	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade and Investments Ltd.	8,95,87,969	4.33	-	-	-	-	-	-	-	-	-	-	-
Emerging Market Investment DMCC	1,74,75,000	0.84	-	-	-	-	-	-	-	-	-	-	-

Note 1: Shares released by Vistra ITCL (India) Ltd. which were pledged for the benefit of debenture holders of Adani Power Ltd.

For S.B. Adani Family Trust



Authorised Signatory

Place: Ahmedabad

Date: 28-08-2017

\* The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender