

RHC FINANCE PRIVATE LIMITED

Registered Office:

Prius Platinum, Ground Floor, D3, District Centre, Saket, New Delhi -110017

Telephone: 011-4601 4600 Fax: 011-2956 5966

Email : rhcfinance@gmail.com CIN U67120DL2007PTC166294

Date: 30.08.2017

<p>1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051</p> <p><i>Kind Attn: The Manager, Listing Department</i></p>	<p>2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001.</p> <p><i>Kind Attn: The General Manager (CRD)</i></p>
<p>3. The Company Secretary Religare Enterprises Limited 6th Floor, Plot No. A3/4/5, GYS Global, Sector 125, Noida, U.P. - 201 301.</p>	

Sub.: Disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

In compliance with Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith the requisite Disclosure in the prescribed format.

You are requested to kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,

For **RHC Finance Private Limited**


Authorised Signatory



Encl.: As above.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Religare Enterprises Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: RHC Finance Pvt. Ltd. Persons acting in Concert: 1) RHC Holding Pvt. Ltd. 2) Malvinder Mohan Singh 3) Shivinder Mohan Singh 4) Aditi Shivinder Singh 5) Japna Malvinder Singh 6) Abhishek Singh 7) P.S. Trust (Acting and Represented by its Trustees, Mr. Malvinder Mohan Singh and Mr. Shivinder Mohan Singh)		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) BSE Ltd. 2) National Stock Exchange of India Ltd.		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
Acquirer RHC Finance Pvt. Ltd.	30706634	17.21	17.21
PACs			
1) RHC Holding Pvt. Ltd.	34295816	19.22	19.22
2) Malvinder Mohan Singh	10773525	6.04	6.04
3) Shivinder Mohan Singh	4826602	2.70	2.70
4) Aditi Shivinder Singh	166	0.00	0.00
5) Japna Malvinder Singh	166	0.00	0.00
6) Abhishek Singh	50	0.00	0.00
7) P.S. Trust (Acting and Represented by its Trustees, Mr. Malvinder Mohan Singh and Mr. Shivinder Mohan Singh)	100	0.00	0.00
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	80603059	45.17	45.17



Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1720000	0.96	0.96
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	833855	0.47	0.47
e) Total (a+b+c+/-d)	2553855#	1.43	1.43
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Acquirer RHC Finance Pvt. Ltd.	28152779	15.78	15.78
PACs			
1) RHC Holding Pvt. Ltd.	33557505##	18.80	18.80
2) Malvinder Mohan Singh	8573525##	4.80	4.80
3) Shivinder Mohan Singh	4826602	2.70	2.70
4) Aditi Shivinder Singh	166	0.00	0.00
5) Japna Malvinder Singh	166	0.00	0.00
6) Abhishek Singh	50	0.00	0.00
7) P.S. Trust (Acting and Represented by its Trustees, Mr. Malvinder Mohan Singh and Mr. Shivinder Mohan Singh)	100	0.00	0.00
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	75110893	42.09	42.09
Mode of acquisition-sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-Market Sale and Invocation of Pledge		
Date of acquisition/- sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	02.08.2017 to 28.08.2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 1,78,45,52,480 /- (comprising 17,84,55,248 fully paid-up equity shares of face value Rs. 10/- each).		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 1,78,45,52,480 /- (comprising 17,84,55,248 fully paid-up equity shares of face value Rs. 10/- each).		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,78,45,52,480 /- (comprising 17,84,55,248 fully paid-up equity shares of face value Rs. 10/- each).		



Due to sale of shares and invocation of pledge by RHC Finance Pvt. Ltd., RHC Holding Pvt. Ltd. and Mr. Malvinder Mohan Singh from 02.08.2017 to 28.08.2017 the cumulative shareholding of the Company has been reduced by more than 2.00% accordingly, this Disclosure has been made.

The acquirer understands that RHC Holding Pvt. Ltd. and Mr. Malvinder Mohan Singh will make separate filings under the Takeover Regulations in this regard.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For RHC Finance Private Limited


Director/Authorised Signatory



Place: New Delhi

Date: 30.08.2017