

Tijaria Polypipes Limited



Date: 28th August, 2017

To
The Manager,
Department of Corporate Services
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

To,
Listing Compliances,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai-400051

Scrip Code: 533629

Company Symbol: TIJARIA

Subject: Outcome of Board Meeting held on 28 August, 2017

Dear Sir,

It is informed that the Board of Directors of the Company in their meeting held Today, the 28th August, 2017 has approved the following matters/items:-

- 1 Un-Audited Financial Results of the Company for the quarter ended June 30, 2017 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of Un-Audited Financial Results together with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith.
- 2 The Board of Directors have re-appointed M/s Agarwal Jain & Gupta as Statutory Auditors of the Company from the conclusion of the ensuing 11th Annual General Meeting of the Company for a period of five years subject to approval of the members at the said AGM.
- 3 The 11th Annual General Meeting of the Company will be held on Friday, 29 September, 2017 at SP-1-2316, RIICO Industrial Area, Ramchandrapura, Sitapura Extension, Jaipur – 302022 at 11.30 a.m. Notice of AGM shall be circulated separately.
- 4 Register of Members and Share Transfer Books of the Company shall remain closed from Saturday, 23 September 2017 to Friday 29 September 2017 (both days inclusive) for the purpose of 11th Annual General Meeting of the Company.
- 5 The meeting of the Board of Directors of the Company commenced at 4.00 p.m. and concluded at 6.00 p.m.

Please take the same on record.

Thanking You,
Yours faithfully,

For TIJARIA POLYPIPES LIMITED

Vasu Ajay Anand
Company Secretary

Encl: As above

PIPING SOLUTIONS

TIJARIA POLYPIPES LIMITED

REGD. OFF: A-130 (E), ROAD NO. 9D, VISHWAKARMA INDUSTRIAL AREA, JAIPUR - 302013
TELEFAX : 0141-2333722, E-MAIL: INFO@TIJARIA-PIPES.COM, CIN: L25209RJ2006PLC022823
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

Particulars	Quarter Ended		Year Ended	
	Un-audited 30.06.2017	Audited 31.03.2017	Un-audited 30.06.2016	Audited 31.03.2017
1. Income				
Net Sales/Income from Operations	1,573.33	1,922.25	1,595.31	6,363.28
Other Income	12.03	13.72	9.35	42.27
Total Income	1,585.36	1,935.97	1,604.66	6,405.55
2. Expenses				
Cost of material consumed	870.43	1,048.63	1,242.22	4,050.08
Purchase of stock-in-trade	20.89	27.43	20.94	97.72
Changes in inventories of Finished goods, work-in progress & stock-in-trade	1,024.75	226.63	(100.59)	451.61
Employees benefits expenses	41.22	53.13	75.35	271.22
Finance Cost	213.82	176.64	211.81	718.29
Depreciation	207.06	246.48	241.20	978.38
Other expenditures	342.53	246.03	165.31	759.93
Store & Spares Consumed	59.53	225.12	179.82	955.95
Total Expenses	2,780.23	2,250.09	1,976.06	8,313.18
3. Profit/(Loss) before Exceptional and extraordinary Items and tax (1-2)	(1,194.87)	(314.12)	(371.40)	(1,907.63)
4. Exceptional items	8.00	11.71	2.44	13.79
5. Profit/(Loss) before extraordinary item and tax (3-4)	(1,202.87)	(325.83)	(373.84)	(1,921.42)
6. Extraordinary Item	-	-	-	170.42
7. Profit/(Loss) before tax (5-6)	(1,202.87)	(325.83)	(373.84)	(2,091.84)
8. Tax expenses	-	-	-	-
9. Profit/(Loss) for the period (7-8)	(1,202.87)	(325.83)	(373.84)	(2,091.84)
10. Other Comprehensive Income	-	-	-	-
11. Total Comprehensive Income/(Loss) for the period (9+10)	(1,202.87)	(325.83)	(373.84)	(2,091.84)
12. Earning Per Share				
(a) Basic	(5.09)	(1.38)	(1.58)	(8.85)
(a) Diluted	(5.09)	(1.38)	(1.58)	(8.85)

Notes:

- The Company has adopted Ind AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder with effect from 1st April, 2017 and accordingly these financial results including for all the periods have been prepared in accordance with the Ind AS and other accounting principles generally accepted in India. Reconciliation between previous Indian GAAP and Ind AS is not required.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 28, 2017.
- The Statutory Auditors of the Company have carried out the limited review of the above financial results of the Company.
- Previous year/quarter figures have been regrouped/rearranged wherever considered necessary.
- Bank of India has implemented deep restructuring for the credit facilities provided by them
- Operating Segments: The Company primarily operates in two segments i.e. Pipes & Textiles. The products considered for each operating segments are: 1) Pipes includes HDPE/PVC pipe, irrigation system; 2) Textile includes Mink Blankets. Segment information as per Ind AS-108 'Operating Segments' is as under:

Particulars	Quarter Ended		Year Ended	
	Un-audited 30.06.2017	Audited 31.03.2017	Un-audited 30.06.2016	Audited 31.03.2017
Segment Revenue (Net Sales/Income)				
a) Pipes	1,497.06	1,590.30	897.51	3,240.03
b) Textile	76.27	331.95	697.80	3,123.25
c) Unallocated	-	-	-	-
Total	1,573.33	1,922.25	1,595.31	6,363.28
Less: Inter Segment Revenue	-	-	-	-
Net Sales / Income from Operations	1,573.33	1,922.25	1,595.31	6,363.28
Segment Results				
a) Pipes	(749.83)	179.92	(12.01)	(186.80)
b) Textile	(239.22)	(329.11)	(150.02)	(1,186.75)
c) Unallocated	-	-	-	-
Segment Results before Interest & Tax	(989.05)	(149.19)	(162.03)	(1,373.55)
Less : Finance Cost	213.82	176.64	211.81	718.29
Less : Un-allocable expenditures out of unallocable income	-	-	-	-
Profit / (Loss) before tax	(1,202.87)	(325.83)	(373.84)	(2,091.84)
Segment Assets				
a) Pipes	5,532.35	6,377.91	6,694.74	6,377.91
b) Textile	4,845.87	5,123.10	6,237.03	5,123.10
c) Unallocable	-	-	-	-
Total	10,378.22	11,501.01	12,931.76	11,501.01
Segment Liabilities				
a) Pipes	(2,462.05)	(2,522.78)	(2,719.89)	(2,522.78)
b) Textile	10,601.47	10,582.12	10,491.98	10,582.12
c) Unallocable	-	-	-	-
Total	8,139.41	8,059.34	7,772.09	8,059.34

By Order of the Board of Directors
For Tjaria Polypipes Limited

Sd/-
Vijay Jain Tjaria
Whole Time Director & CFO

DIN: 00113029

Place: Jaipur
Date: 28.08.2017





Jaipur Office : Shop No. 437, Opp. Som Manipal Hospital, Sikar Road, Jaipur - 302039
Ph: 0141-2236375, 0141-222792 Mob: +98291-59498, 99284-62198, 97629-28280
e-mail: ajgupta@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To
Board of Directors
TIJARIA POLYPIPES LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of Tijaria Polypipes Limited ("the company") for the Quarter ended 30th June 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain & Gupta
Chartered Accountants

ICAI Firm registration number: 013538C



Gaurav Jain

(CA. GAURAV JAIN)

(Partner)

Membership No. : 405875

Place : Jaipur.

Date : 28th August 2017