

## COMPUAGE INFOCOM LTD

14<sup>th</sup> August 2017

To,  
The Corporate Services Dept.,  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

National Stock Exchange of India Ltd.,  
Exchange Plaza,  
C-1, Block G, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.

Security Code: 532456  
ISIN: INE070C01037

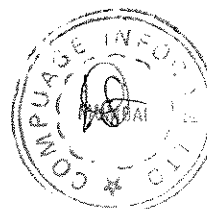
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**Sub: Outcome of the Board Meeting held on Monday, 14<sup>th</sup> August 2017**

Dear Sir/Ma'am,

Pursuant to the provisions of Schedule III, Part A, Sub-regulation 4 of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that a meeting of the Board of Directors of the Company was held today i.e. on Monday, 14<sup>th</sup> August 2017, which commenced at 2.00 p.m. and concluded at 2.45 p.m. at the registered office of the Company, inter-alia, transacted the following items of the business:

1. Considered and approved the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2017.
2. Took note of the Limited Review Report issued by Chartered Accountant, M/s. B.V. Dalal & Co. for the quarter ended 30<sup>th</sup> June 2017.
3. Approved the notice convening 18<sup>th</sup> Annual General Meeting of the Company scheduled to be held on 23<sup>rd</sup> September 2017 at 10:00 a.m. at Victoria Memorial School for Blind, Tardeo Road, Opp. Film Centre, Next to Girnar Tower, Mumbai- 400034.
4. Considered and approved the Directors' Report alongwith its annexures, Corporate Governance Report and Management and Discussion Analysis Report.
5. Considered the closure of Register of Members & Share Transfer Books of the Company from Saturday, 16<sup>th</sup> September 2017 to Saturday, 23<sup>rd</sup> September 2017 (both days inclusive) for payment of dividend, if approved, at the ensuing Annual General Meeting.



6. Considered and approved re-appointment and remuneration payable to Mr. Atul H. Mehta (DIN: 00716869) as Managing Director of the Company, subject to approval of Members at the ensuing Annual General Meeting of the Company.
7. Considered and approved re-appointment and remuneration payable to Mr. Bhavesh H. Mehta (DIN: 00740861) as Whole-time Director of the Company, subject to approval of Members at the ensuing Annual General Meeting of the Company.
8. The Chairman and Managing Director, Mr. Atul H. Mehta, updated the Board Members present at the meeting that during the quarter ended 30<sup>th</sup> June 2017; the Company has entered into distribution relationship with Checkpoint for complete SMB range also, apart from continuing the enterprise business relationship. It has also tied up with Targus for their complete range of Accessories and Commscope for Systimax's Copper / Fiber Connectivity Products & Infrastructure Management solutions. As conveyed last quarter, the Company has commenced relationship with Apple and hope to strengthen the same further in time to come. The Chairman also informed that the Company is in further discussions with more brands which are likely to get signed during the course of the year.

Kindly take the same on records and oblige.

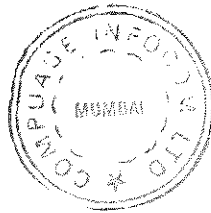
Thanking you,

**Yours faithfully,  
For Compuage Infocom Ltd.**



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**Disha Shah**  
Company Secretary



Place: Mumbai

Statement of Standalone & Consolidated Unaudited Financial Results for the Quarter Ended 30th June 2017

(Rs.in Lakhs except EPS)

Sr.No.	PARTICULARS	Standalone		Consolidated	
		Quarter Ended		Quarter Ended	
		30/06/17	30/06/16	30/06/17	30/06/16
		Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue from operations	75256.29	68579.23	75256.29	68579.23
II	Other Income	311.36	359.25	311.36	359.25
III	<b>Total Revenue (I + II)</b>	<b>75567.65</b>	<b>68938.48</b>	<b>75567.65</b>	<b>68938.48</b>
IV	Expenses:				
a	Cost of Goods Sold	72100.87	65919.59	72100.87	65919.59
b	Employee Benefit expense	820.26	656.17	820.26	656.17
c	Finance costs	1015.36	887.04	1015.36	887.04
d	Depreciation and amortisation expense	85.45	119.15	85.45	119.15
e	Other Expenses	982.02	900.61	982.02	900.61
	<b>Total Expenses</b>	<b>75003.96</b>	<b>68482.56</b>	<b>75003.96</b>	<b>68482.56</b>
V	<b>Profit before Exceptional and Extraordinary Items and Tax (III - IV)</b>	<b>563.69</b>	<b>455.92</b>	<b>563.69</b>	<b>455.92</b>
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	<b>Profit before Extraordinary Items and Tax (V - VI)</b>	<b>563.69</b>	<b>455.92</b>	<b>563.69</b>	<b>455.92</b>
VIII	Extraordinary Items	0.00	0.00	0.00	0.00
IX	<b>Profit before Tax (VII - VIII)</b>	<b>563.69</b>	<b>455.92</b>	<b>563.69</b>	<b>455.92</b>
X	Tax Expense	179.42	117.62	179.42	117.62
XI	<b>Profit (loss) for the period from continuing operations (IX - X)</b>	<b>384.27</b>	<b>338.30</b>	<b>384.27</b>	<b>338.30</b>
XII	Profit (loss) from discontinuing operations	0.00	0.00	0.00	0.00
XIII	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
XIV	<b>Profit (loss) from discontinuing operations after tax (XII - XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XV	<b>Profit (loss) for the period (XI + XIV)</b>	<b>384.27</b>	<b>338.30</b>	<b>384.27</b>	<b>338.30</b>
XVI	Earnings per share (EPS)				
	<b>Basic and diluted EPS (Rs.)</b>	<b>0.65</b>	<b>2.88</b>	<b>0.65</b>	<b>2.88</b>

**Notes:**

1. The Company has adopted Indian Accounting Standard ("Ind AS") from April 1, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Further results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

2. The results for the quarter ended June 30, 2017 are in compliance with Indian Accounting Standard ("Ind-AS") notified by the Ministry of Corporate Affairs. Consequently, results for the quarter ended June 30, 2016 have been restated to comply with Ind AS to make them comparable.



3. As required by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 issued by the Securities and Exchange Board of India, the financial results for the quarter ended June 30, 2016 under Ind AS have not been subject to limited review by the Statutory Auditor of the Company. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the company's affairs.

4. The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI's Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

5. Reconciliation of Statement of Profit and Loss and Other Comprehensive Income reported under previous Indian GAAP with Ind AS, for the quarter ended June 30, 2016.

Particulars	Standalone	Consolidated
	30/06/16 Amount	30/06/16 Amount
<b>Net Profit after tax reported earlier as per previous I-GAAP</b>	342.80	342.80
a) Effect of depreciation on fair valuation of Property Plant and Equipment	(6.88)	(6.88)
b) Effect of fair valuation of non-current financial liabilities at amortised cost		
c) Deferred tax on Ind-AS adjustments	2.38	2.38
<b>Net Profit after tax reported herein as per Ind AS</b>	<b>338.30</b>	<b>338.30</b>
Other Comprehensive Income	-	-
<b>Total Comprehensive Income as per Ind AS</b>	<b>338.30</b>	<b>338.30</b>

6. The Company is in the business of Distribution of Computer Parts & Peripherals, Software & Telecom Products having similar risks and rewards and therefore there are no other reportable segments under Ind AS 108 - Operating Segments.

7. The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on Monday, 14th August 2017. The Statutory Auditors of the Company have conducted a "limited review" of the above unaudited financial results for the quarter ended June 30, 2017

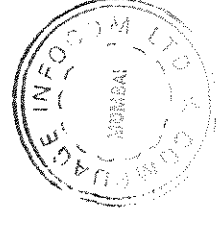
8. Provision for tax, including differed tax, has been worked out at normal corporate tax rates.

9. The figures have been regrouped, rearranged, reclassified or reworked as necessary to confirm to the current year accounting treatment.

Place : Mumbai

Dated : 14th August 2017

For Compuage Infocom Limited



*Atul H. Mehta*

Atul H. Mehta  
Chairman & Managing Director

# B. V. Dalal & Co.

Chartered Accountants

C/o. Bhogilal C. Shah & Co.,  
2A, 1st floor, Shree Pant Bhuvan, Sandhurst Bridge, Mumbai - 400007.  
Tel. : (022) 23677077, 23610939 Fax : 23636472.  
E-mail : [bvdandco@minl.net.in](mailto:bvdandco@minl.net.in)

*K. B. Dalal* B.Com, F.C.A. C.P.A. (USA)

*M. S. Shah* B.Com, F.C.A.

## Limited Review Report to the Board of Directors of Compuage Infocom Limited

We have reviewed the accompanying Statement on Unaudited (Standalone and Consolidated) Financial Results of Compuage Infocom Limited for the period ended 30<sup>th</sup> June 2017. This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited (Standalone and Consolidated) Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.V. Dalal and Co.,  
Chartered Accountants

*Shah*

Manori Shah  
Partner  
Membership No.:104640



Place: Mumbai  
Date: 14<sup>th</sup> August 2017