

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Axis Bank Ltd		
Name(s) of the acquirer [#] and Persons Acting in Concert (PAC) with the acquirer	The Bank of New York Mellon, as depositary bank (the "overseas depositary") under a deposit agreement with Axis Bank Ltd. dated as of March 21, 2005, which was amended and restated as of September 24, 2009, holding shares represented by GDRs of the TC has received a deposit of shares resulting in the issuance of the GDRs.		
Whether the acquirer belongs to Promoter/Promoter group	No. The Bank of New York Mellon does not belong to Promoter/Promoter group. The Bank of New York Mellon acts as overseas depositary for the TC GDR program.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and NSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	11,61,11,595****	4.84	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	-	-
c) Voting rights (VR) otherwise than by shares	Nil	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	-	-

[#] Name of overseas depositary bank is required to be entered in the Register of Members of the Target Company in terms of Rule 9(3) of the Companies (Issue of Global Depository Receipts) Rules, 2014. All references herein to 'sale', 'sell', 'sold', 'acquire', 'acquirer' or 'acquisition' shall be deemed to mean 'transfer', 'transferor' or 'transferred' for the purposes herein of a GDR cancellation.

	-		
e) Total (a+b+c)	11,61,11,595***	4.84	-
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold [#]	2,34,87,250 ^{###}	0.98	-
b) VRs acquired/sold otherwise than by shares	Nil	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	-	-
d) Shares encumbered / invoked /released by the acquirer	Nil	-	-
	-	-	-
	-	-	-
	-	-	-
e) Total (a+b+c+/-d)	2,34,87,250^{##}	0.98	-
After the acquisition / sale, holding of:			
a) Shares carrying voting rights	13,95,98,845 ^{###}	5.82	-
b) Shares encumbered with the acquirer	Nil	-	-
c) VRs otherwise than by shares	Nil	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	-	-
	-	-	-
	-	-	-
e) Total (a+b+c+d)	13,95,98,845^{###}	5.82	-

Mode of acquisition/sale (e.g. open market / off-market/ public issue / rights issue/ preferential allotment /inter-se transfer etc.)	The deposit of 2,34,87,250 shares (resulting in the subsequent issuance of GDRs) of the TC is via a transfer of shares in the local settlement system that is free of payment. All references herein to 'sale', 'sell', 'sold', 'acquire', 'acquirer' or 'acquisition' shall be deemed to mean 'transfer', 'transferor' or 'transferred' for the purposes herein of a GDR cancellation.
---	---

Date of acquisition of/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 23, 2017
Equity share capital / total voting capital of the TC before the said acquisition/ sale	2,39,70,13,564 shares
Equity share capital/ total voting capital of the TC after the said acquisition/sale	2,39,70,13,564 shares
Total diluted share/voting capital of the TC after the said acquisition	Not Applicable

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) 11,61,11,595 is the total number of underlying shares represented by all outstanding GDRs in the GDR program prior to the issuances of the GDRs that gives rise to the filing of this form. The overseas depository bank has no discretion or control over the exercise of voting rights. The deposit agreement and GDRs governing the terms and conditions of the GDR program provide that the GDR holders have no voting rights and that the overseas depository bank shall not exercise any voting rights absent receipt of a legal opinion and instruction by Axis Bank Ltd.

(#) Name of overseas depository bank is required to be entered in the Register of Members of the Target Company in terms of Rule 9(3) of the Companies (Issue of Global Depository Receipts) Rules, 2014. All references herein to 'sale', 'sell', 'sold', 'acquire', 'acquirer' or 'acquisition' shall be deemed to mean 'transfer', 'transferor' or 'transferred' for the purposes herein of the GDR issuances.

(##) 2,34,87,250 is the total number of shares deposited in the GDR facility resulting in the issuance of GDRs. The overseas depository bank has no discretion or control over the exercise of voting rights. The deposit agreement and GDRs governing the terms and conditions of the GDR program provide that the GDR holders have no voting rights and that the overseas depository bank shall not exercise any voting rights absent receipt of a legal opinion and instruction by Axis Bank Ltd.

(###) There are 13,95,98,845 shares (underlying the GDRs) outstanding after the issuances reported herein. The overseas depository bank has no discretion or control over the exercise of voting rights. The deposit agreement and GDRs governing the terms and conditions of the GDR program provide that the GDR holders have no voting rights and that the overseas depository bank shall not exercise any voting rights absent receipt of a legal opinion and instruction by Axis Bank Ltd.

Signature of the transferor / Authorised Signatory
Vincent J. Cahill Jr.
The Bank of New York Mellon, Depository Receipts Division

Place: New York, NY, USA
Date: August 25, 2017