

Dated 10th May, 2017

To

General Manager – Listing, ISC & CRD
Bombay Stock Exchange Limited
Phyrozee Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400001

Dear Sir,

Sub: Outcome of Board Meeting – Reg.
Ref: Scrip Code: 520075

* * *

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, We wish to inform you that you that the Board of Directors of the Company at its meeting held today i.e 10th May, 2017 inter-alia, considered following matters.

1. Approved the Audited Financial Results of the Company for the Quarter and year ended on 31st March, 2017.

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, we are enclosing herewith the following:

- a) Audited Financial Results for the Quarter and year ended 31st March, 2017 along with Statement of Assets and Liabilities of the company as on that date.
 - b) Auditors Report on the Audited Financial Results for the Quarter and year ended 31st March, 2017
2. Declaration of Dividend @ 45% i.e at 4.50/- per equity share for the financial year 2016-17.
 3. Recommended to the members of the company, appointment of Ms.Sridhara Chary V & Co., Chartered Accountants having Firm Registration No. 011478S as a Statutory Auditors of the Company for a period of 5 (Five) years commencing from the Conclusion of 31st Annual General Meeting of the Company to be held for the F.Y ended 31st March, 2017 in compliance with the applicable provisions of the Companies Act, 2013 in place of retiring auditors M/s. Ravi & Keshav, Chartered Accountants, Hyderabad (Firm Registration No. 003187S)
 4. 31st Annual General Meeting of the company will be held on 25th September 2017 at 10.30 AM. At Hyderabad.

This is for your information and records.

Thanking you,

Yours faithfully
For SAMKRG PISTONS AND RINGS LTD



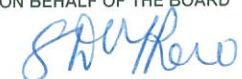
S D M RAO
CHAIRMAN & M.D

FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2017

Rs. In lakhs

SL.NO	PARTICULARS	3 Months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Accounting year ended	Previous Accounting year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	Income from operations					
	a. Net Sales/Income from Operations (Net of excise duty)	6498.92	5602.62	6489.97	25144.76	24507.94
	b. Other Operating Income	3.65	4.41	-7.27	14.90	12.15
	Total Income from operations (net)	6502.57	5607.03	6482.70	25159.66	24520.09
2	Expenditure					
	a) Cost of material consumed	2118.50	1386.65	1105.86	6536.96	5773.42
	b) Purchase of Stock-in-trade	-23.68	52.00	-26.38	158.75	185.74
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	701.59	-160.00	-485.38	259.99	-384.84
	d) Employees benefits expenses	744.61	1400.00	2017.69	5019.61	5665.47
	e) Depreciation	337.36	349.00	320.57	1286.36	1170.57
	f) Power & fuel	502.00	414.88	491.70	1816.88	1830.14
	g) Stores & Spares consumption	685.50	504.00	1276.21	2655.02	2761.44
	h) Other expenditure	833.89	1019.68	1425.13	4670.17	5139.68
	Total Expenses (a...h)	5899.77	4966.21	6125.40	22403.74	22141.62
3	Profit from Operations before Other Income, finance cost and exceptional items (1-2)	602.80	640.82	357.30	2755.92	2378.47
4	Other income	98.64	10.00	29.49	119.88	38.49
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	701.44	650.82	386.79	2875.80	2416.96
6	Finance cost	68.48	25.00	0.22	173.49	155.21
7	Profit (+)/Loss (-) from ordinary activities after finance cost but before Exceptional Items (5-6)	632.96	625.82	386.57	2702.31	2261.75
8	Exceptional items	8.73	10.00		31.65	21.15
9	Profit / Loss from Ordinary Activities before tax (7+8)	624.23	615.82	386.57	2670.66	2240.60
10	Tax Expense					
	Current Tax	142.46	150.00	145.45	685.00	630.45
	Deferred Tax	15.00	5.00	10.00	40.00	40.00
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	466.77	460.82	231.12	1945.66	1570.15
12	Extrordinary Items (net)					
13	Net Profit(+)/Loss(-) for the period (11-12)	466.77	460.82	231.12	1945.66	1570.15
14	Paid-up equity share capital (Face Value of the Share Rs.10)	982.05	982.05	982.05	982.05	982.05
15	Reserves excluding Revaluation Reserves as per balance sheet					
16	Earnings Per Share (EPS) - in Rs.10/-each					
	a) Basic and diluted EPS before Extraordinary Items - in Rs.	4.75	4.69	2.35	19.81	15.99
	b) Basic and diluted EPS after Extraordinary items - in Rs.	4.75	4.69	2.35	19.81	15.99

FOR AND ON BEHALF OF THE BOARD



S.D.M. RAO

Chairman & Managing Director

Place : Hyderabad

Date : 10.05.2017

STATEMENT OF ASSETS AND LIABILITIES (AUDITED)

Rs in Lakhs

	Particulars	For the year ended	
		31st March, 2017	31st March, 2016
		Audited	Audited
A	EQUITY AND LIABILITIES		
	1. SHAREHOLDERS' FUNDS:		
	a) Capital	982.05	982.05
	b) Reserves and Surplus	10148.30	8237.85
	Sub-Total -Share holders' funds	11130.35	9219.90
	2. Non-Current Liabilities		
	a) Long - term borrowings	0.00	2.36
	b) Deferred tax liabilities (Net)	284.43	244.43
	c) Other long - term liabilities	793.36	976.94
	d) Long- term provisions	532.84	499.49
	Sub-Total -Non-Current Liabilites	1610.63	1723.22
	2. Current Liabilities		
	a) Short - term borrowings	1716.05	1743.84
	b) Trade Payables	1852.15	1870.36
	c) Other Current liabilities	648.46	635.26
	d) Short - term provisions	1678.76	1804.25
	Sub-Total -Current Liabilites	5895.42	6053.71
	TOTAL - EQUITY AND LIABILITIES	18636.39	16996.83
B	ASSETS		
	NON-CURRENT ASSETS		
	(a) Fixed Assets	12249.55	10624.85
	(b) Capital Work in progress	0	0
	(b) Non Current investments	0	0
	(c) Deferred Tax assets (Net)	0	0
	(d) Long-term loans and advances	282.73	262.03
	(e) Other non-current assets	0	0
	Sub-Total -Non- Current Assets	12532.28	10886.88
	CURRENT ASSETS		
	(a) Inventories	1550.75	1827.50
	(b) Trade Receivables	3890.12	3910.07
	(c) Cash and Cash equivalents	425.31	56.11
	(d) Short - term loans and advances	114.99	239.34
	(e)Other current assets	122.94	76.93
	Sub-Total -Current Assets	6104.11	6109.95
	TOTAL - ASSETS	18636.39	16996.83

Notes:

- The above financial results were reviewed by the Statutory auditors, Audit Committee and approved by the Board of Directors at their meeting held on 10th May 2017.
- The Board of Directors recommended for Dividend @ 4.50/- per share (45%) of Rs.10/- each for the financial year 2016-17
- Figures of the quarter ended 31st March 2017 and 31st March 2016 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter ended December 31, 2016 respectively.
- Figures for the previous period have been regrouped wherever necessary to correspond with the figures of the current period

FOR AND ON BEHALF OF THE BOARD

Place : Hyderabad

Date : 10.05.2017



S.D.M. RAO

Chairman & Managing Director

Dated 10th May, 2017

To

General Manager – Listing, ISC & CRD
Bombay Stock Exchange Limited
Phyrozee Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400001

Dear Sir,

Sub: Declaration Pursuant to Regulations 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

* * *

Pursuant to provisions of Regulation 33(3) (d) of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended by SEBI Notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th may, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016. We hereby confirming that the Audit Report issued by M/s. Ravi & Keshav, Chartered Accountants, Hyderabad on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2017 as with the Unmodified opinion.

Kindly take the same on your record.

Thanking you,

For SAMKRG PISTONS AND RINGS LTD



S.D.M RAO
CHAIRMAN & M.D

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SAMKRG PISTONS AND RINGS LIMITED
Report on the Financial Statements

We have audited the accompanying financial statements of **SAMKRG PISTONS AND RINGS LIMITED** ("the company"), which comprise the balance sheet as at 31st march, 2017, the statement of profit and loss, the cash Flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information, [in which are incorporated the Returns for the year ended on the date of the company's branch at VISAKAPATNAM]

Management's Responsibility for the Standalone Financial Statements

The company's Board of Directors is responsible for the matters stated in section 134(5) of the companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that gives a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting standards specified under section 133 of the Act, read with Rule 7 of the companies (Accounting) Rules , 2014 .This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statement based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the standards on Auditing specified under section 143 (10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An Audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st march 2017, and its profit and loss and its cash flows for year ended on that date.

Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statement:

- a) Note 2-contingent liabilities- to the financial statement which, describes the pending uncertainty related to the outcome of the appeal filed with ADC(CT) WITH REGARDS TO THE ENTRY TAX BY the company .

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

As required by section 143 (3) of the Act, we report that :

- a. We have sought and obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of accounts as required by law have been kept by the company so far as it appears from our examination of those books [and proper returns adequate for the purposes of our audit have been received from the VISAKAPTNAM branch]
- c. The balance sheet , the statement of profit and loss, and the cash flow statement dealt with by this Report are in agreement with the books of account [and with the returns received from the VISAKAPATNAM branch]

(d) in our opinion, the aforesaid financial statements comply with accounting standards specified under section 133 of the Act, with Rule 7 the companies (accounting) Rules , 2014.

(e) on the basis of the written representation received from the directors as on 31st march 2017, taken on record by the board of directors, none of the directors is disqualified as on 31st march 2017, from being appointed as a directors in terms of section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, to our separate report in "Annexure A".

(g) With respect to the matters to be included in the auditor's reporting in accordance with Rule 11 of the companies (Audit AND Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :

- i. The company has disclosed the impact of pending litigation on its financial position in its financial statement –Refer Note 2- contingent liabilities to the financial statement;

RAVI & KESHAV

Chartered Accountants

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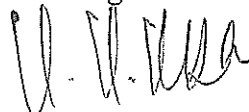
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- ii. The company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts -Refer Note 5 to the financial statement;

(h)With respect to the matters included in the auditor's reporting in accordance with Rule11(d) of the companies Rule 2017 , in our opinion and to the best of our information and according to the explanations given to us :

The company has provided the requisite disclosures in the financial statements as to the holding as well as dealing in Specified Bank Notes during the period from 8th November ,2016 to 30th December ,2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the company and produced to us by the Management -Refer clause no 17 note to the accounts .

For RAVI AND KESHAV
Chartered Accountants
(Firm registration no003187S)



(K.K.Kesavan)
M.NO 017489
Proprietor

Place :HYDERABAD

Date :10-05-2017

“ANNEXURE A” TO INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS OF SAMKRG PISTONS AND RINGS LIMITED ON THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31ST 2016. .

(STATEMENT REFERRED TO IN PARAGRAPH 5 OF REPORT OF EVEN DATE)

IN RESPECT OF ITS FIXED ASSETS

1. (a) The company has maintained proper records showing the full particulars quantitative details

And situation of fixed assets.

(b) The company has program for phased physical verification of all its fixed assets which in our opinion is reasonable having regard to the size of the company and the nature of its assets. As informed, no material discrepancies were noticed on such verification.

IN RESPECT OF ITS INVENTORIES

2. (a) The management has conducted physical verification of the finished goods at reasonable intervals.

(b) the procedure of physical verification of stock followed by management are considered reasonable and adequate in relation to the size of the company and the nature of its business.

C) on the physical verification of stock as compared to book records no material discrepancies were noticed. The company is maintaining proper records of inventory.

(d) on the basis of our examination of stock, we are satisfied that the valuation of stock is fair and in accordance with normally accepted accounting principles.

e) The imported goods were valued the invoice value. The exchange rate variation if any at the end of the year were not considered sine the impact on the profit or loss is insignificant.

IN RESPECT OF THE LOANS SECURED OR UNSECURED GRANTED OR TAKEN BY THE COMPANY TO/FORM COMAPANIES, FIRMS OR OTHER PARTIES IN THE REGISTER MAINTAINED SEC 301 OF THE COMPANIES ACT.

3. According to the information and explanations given to us, The company had not taken any loans from the directors and their relatives during the year .

INTERNAL CONTROL SYSTEM

(4) In our and according to the information and explanation of given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regards to purchases of stores, spares parts including components, plants and machinery, equipment and other assets and for sale of the goods. The company had internal auditor and the report of the internal Auditor was placed before us. In the Internal audit report there are no adverse comments which warrants our reporting.

5. We have broadly reviewed the books of accounting to materials, labour and other item of cost maintained by the company pursuant to the rules made by the central Government for the maintenance of the cost records under section 148 (1) of the companies Act, 2013 and are of the opinion that, prime facie, the prescribed records and accounts have been maintained by the company . we have, however , not made a detailed examination of the records with a view to determine whether they are accurate and complete.

6. (a) The provident fund and employees state insurance dues have regularly deposited with the appropriate authorities.

(b) According to the information and explanation given to us the company does not have undisputed amount payable in respect of income Tax , wealth Tax , Excise Duty and customs Duty outstanding for a period more than six month from then date they become payable. In respect of sales Tax (Entry Tax) there is disputed amount of 22.47 lacs not deposited with sales Tax department. The company had filed an appeal with ADC (CT) PUNJAGUTTA DIVISION HYDERABAD AGAINST CERTAIN points in the order of the of the assessment year 2002-03.

S.NO	NAME OF THE STATUE	NATURE OF DUES	AMOUNT IN LACS	FORUM WHERE DISPUTE IS PENDING
1	SALES TAX ACT	ENTRY TAX	22.47	ADC(CT)

RAVI & KESHAV

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In this regard please refer to the point 2-CONTINGENT LIABILITIES to the other information to the NOTES TO THE ACCOUNTS. We are of the opinion that as and when the demand is raised after hearing of the case, the same will be accounted and settled since the period of the case is beyond the stipulated period.

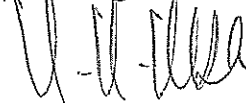
7. The company has no accumulated losses at the end of the financial year and, has not incurred any cash losses in the financial year under report and in the immediately preceding financial year.

8. In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of dues to financial institution /banks. The company has not issued any debentures.

9. According to the information and explanation given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions.

10. According to the information and explanation given to us, no fraud on or by the company has been noticed or reported during the course of the Audit.

For RAVI AND KESHAV
Chartered Accountants
(Firm registration no003187S)



(K.K. Kesavan)
M.NO 017489
Proprietor

Place :HYDERABAD

Date :10-05-2017

ANNEXTURE-B to the AUDITOR'S REPORT

Report on the internal Financial Control under Clause (i) of Sub Section 3 of Section 143 of the Companies Act ,2013("the Act")

We have audited the internal financial controls over the financial reporting of SAMKRG PISTONS AND RINGS LIMITED AS OF 31st March 2017 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of accounting records, and the timely preparation of reliable financial information, as required under the companies Act 2013.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under Section 143(10) of the Companies Act ,2013, to the extent applicable to an audit of internal Financial Control, both applicable to an audit of internal Financial Control and, both issued by the institute of chartered accountants of India. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls bases on assessed risk. The procedures selected depended on auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due fraud or error. We believe that the audit evidence which we have obtained is sufficient and appropriate to provide basis for our audit opinion on the company's financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTORLS OVER FINANCIAL REPORING.

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with the generally accepted accounting principles. Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that , in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company ; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles , and that the receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition , use , or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATION OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING.

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also projection of any evaluations of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

RAVI & KESHAV

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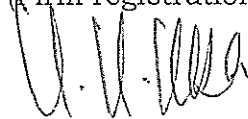
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OPINION

In our opinion, the company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31,2016, bases on the internal control over financial reporting criteria established by the company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the institute of Chartered Accountants of India.

For RAVI AND KESHAV
Chartered Accountants
(Firm registration no003187S)



(K.K.Kesavan)
M.NO 017489
Proprietor

Place :HYDERABAD

Date :10-05-2017

RAVI & KESHAV

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To
The Members of
SAMKRG PISTONS AND RINGS LIMITED

We have reviewed the record concerning the company's compliance of conditions of Corporate Governance by SAMKRG PISTONS AND RINGS LIMITED for the year ended 31st March 2017 as stipulated in Clause 49 OF THE Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the certificate of Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We had conducted our review on the basis of the relevant records and documents maintained by the company and furnished to us for the review, and the information and explanations given to us by the company.

Based on such a review and best of our information and according to the explanations given to us, in our opinion, the company has complied with the conditions of Corporate Governance, as stipulated in Clause 49 OF THE Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Hyderabad

Date: 10-05-2017

For M/s. RAVI & KESHAV

REG NO:003187S

Chartered Accountants


(K.K. KESAVAN)

Proprietor

M.NO 17489