

MARINA III (SINGAPORE) PTE LTD

23/F, Marina Bay Financial Centre, Tower 1
8 Marina Boulevard, Singapore 018981

1. Department of Corporate Services,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001
2. National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
3. Varun Beverages Limited
Attention: Company Secretary
Mahavir Prasad Garg
F-2/7, Okhla Industrial Area, Phase-I, New Delhi
110020

23 August 2017

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

Please find enclosed a disclosure from Marina III (Singapore) Pte. Ltd. under Regulation 29(2) under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of its sale of 3,991,510 equity shares, constituting 2.19% of the paid-up equity share capital of Varun Beverages Limited.

Thanking you,

For **Marina III (Singapore) Pte. Ltd.**



Director / Authorized Signatory
Name: Ivo Philipps

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Varun Beverages Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seller: Marina III (Singapore) Pte. Ltd. ("Marina III")		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange Limited		
Details of the disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	Marina III (seller): 12,719,569	Marina III (seller): 6.97%	Marina III (seller): 6.97%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	Marina III (seller): 12,719,569	Marina III (seller): 6.97%	Marina III (seller): 6.97%
Details of sale			
a) Shares carrying voting rights acquired/sold	3,991,510	2.19%	2.19%
b) VRs acquired /sold otherwise	NIL	NIL	NIL

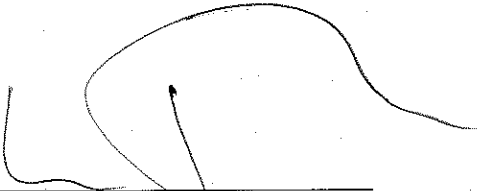
than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	3,991,510	2.19%	2.19%
After the sale, holding of:			
a) Shares carrying voting rights	Marina III (seller): 8,728,059	Marina III (seller): 4.78%	Marina III (seller): 4.78%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	8,728,059	4.78%	4.78%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open-Market		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	9 May 2017 19 Jun 2017 7 Jul 2017 12 Jul 2017 18 Aug 2017		

	21 Aug 2017
Equity share capital / total voting capital of the TC before the said sale	182,510,125
Equity share capital/ total voting capital of the TC after the said sale	182,510,125
Total diluted share/voting capital of the TC after the said acquisition	182,510,125

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Marina III (Singapore) Pte. Ltd.**



Signature of the Authorised Signatory

Name: Ivo Philipps
Designation: Director
Place: Singapore
Date: 23 August 2017
