



August 14, 2017

REF.: SEC/ BM-I QTR / 2017-18

To,

Mr. S. Subramanian

DCS – CRD,

Bombay Stock Exchange Limited

PhiroseJeejeebhoyTowers,

Dalal Street

BOMBAY – 400 001.

Updates: Unaudited Financial Results First Quarter ended on 30th June,2017 & Limited Review Report

Refer : Scrip Code: 500159 (METROGLOBAL LIMITED)

Dear Sir,

This is to inform you that as per the terms of Regulation 30 of Listing Obligations & Disclosure requirement, 2015, we attached herewith the unaudited financial results (Provisional) along with the segment wise result for the First quarter ended on 30-06-2017. It has been taken on record by the Board of Directors of Metroglobal Limited on 14th August,2017.The Scrip Code No is 500159.

With respect to the aforesaid Unaudited Financial Results, we are also enclosing a copy of the Limited Review Report of the Statutory Auditors of the Company.

This is for the information of our Shareholders and public at large.

Thanking you,

Yours faithfully,

For METROGLOBAL LIMITED,

Nitin S. Shah
NITIN S.SHAH

COMPANY SECRETARY



Encl: As above



METROGLOBAL LIMITED

REGISTERED OFFICE: 101, 1ST FLOOR, MANGAL DISHA, NR. GURUGANGESHWAR TEMPLE, 6TH ROAD, KHAR (WEST), MUMBAI-400052

(Maharashtra)

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 30th JUNE, 2017

PARTICULARS	(Rs. in lacs)			
	QUARTER ENDED			Previous Year Ended On
	30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1 Income from Operations				
a). Net Sales/Income from Operations	8,090.40	9676.82	5,561.91	35127.73
b). Other Income	773.42	84.17	9.85	154.86
Total Income from operations	8,863.82	9,760.99	5,571.76	35,282.59
2. Expenditure				
(a) Cost of Materials Consumed	-	-	-	-
(b) Purchase of stock in trade	7,545.31	8,900.34	5,009.14	32680.03
(C) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	259.16	-	259.16
(d) Employee benefits expense	25.08	33.69	24.71	113.21
(e) Depreciation and amortization expense	3.25	3.6	3.25	12.55
(f) Finance Cost	46.48	41.95	23.94	118.26
(g) Other expenses	336.68	42.61	43.48	197.42
Total Expenses	7,956.80	9,281.35	5,104.52	33,380.63
3. Profit / (Loss) before exceptional items & Tax (1-2)	907.02	479.64	467.24	1,901.96
4. Exceptional Items	-	-	-	-
5 Profit / (Loss) before tax (3+4)	907.02	479.64	467.24	1,901.96
6 Tax Expense	-	400.00	-	400.00
7. Profit \ (Loss) after tax for the period(5-6)	907.02	79.64	467.24	1,501.96
8 Other Comprehensive Income /-loss(Net of Tax)				
i) Re-measurement of net defined benefit liability (net off tax)	(0.55)	(0.45)	(0.35)	(1.15)
ii) Equity instruments through other comprehensive income i.e gain or loss due to valuation of investemnts at fair value (net off tax)	71.35	-	-	60.80
9 Total Comprehensive Income (7+8)	977.82	79.19	466.89	1,561.61
10. Paid up Equity Share Capital (Face value Rs 10/-)	1,632.67	1,632.67	1,632.67	1,632.67
11. Other Equity excluding revaluation reserve				25,784.30
12. Earning Per Share (not annualised)				
Basic & Diluted EPS beofre & after extraordinary items for the period , for the year to date & for the previous year(not annualised)				
Basic	5.99	0.49	2.86	9.56
Diluted	5.99	0.49	2.86	9.56



FOR, METRO GLOBAL LIMITED

 DIRECTOR/AUTHORISED SIGNATORY



METROGLOBAL LIMITED

METROGLOBAL LIMITED				
REGISTERED OFFICE: 101, 1ST FLOOR, MANGAL DISHA, NR. GURUGANESHWAR TEMPLE, 6TH ROAD, KHAR (WEST), MUMBAI-400052 (Maharashtra)				
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 30th JUNE, 2017				
(Rs. in lacs)				
Particulars	QUARTER ENDED			Previous Year Ended On
	30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1. Segment Revenue				
(a) Dyestuffs & Dye Intermediates Mfg.	-	-	-	-
(b) Infrastructure and Reality	66.02	92.68	106.93	389.53
(c) Trading & Finance	8,797.80	9,668.31	5,464.83	34,893.06
Total Income	8,863.82	9,760.99	5,571.76	35,282.59
2. Segment Results				
Profit / (Loss) before tax and interest				
(a) Dyestuffs & Dye Intermediates Mfg.	-	-	-	-
(b) Infrastructure and Reality	66.02	92.68	106.93	389.53
(c) Trading & Finance	841.00	388.98	360.31	1,512.43
Total	907.02	479.64	467.24	1,901.96
Total Profit/(Loss) before Tax	907.02	479.64	467.24	1,901.96
3. Capital Employed				
(Segment assets - Segment Liabilities)				
(a) Dyestuffs & Dye Intermediates Mfg.	1553.06	1553.06	1553.00	1,553.06
(b) Infrastructure and Reality	4,387.51	5,474.73	5,850.02	5,474.73
(c) Trading & Finance	22,454.23	20,389.19	19,499.65	20,389.19
Total	28,394.80	27,416.98	26,902.73	27,416.98
Notes:				
1) The above results have been verified by the Audit committee at its meeting held on 14th August 2017 & taken on record by the Board of Directors at its meeting held on 14th August 2017.				
2) The company has received two complaints during the period & resolved the same & pending complaint as on 30th June 2017 is Nil.				
3) Segmentwise Report for Dyestuffs & Dye Intermediates Mfg., Infrastructure and Reality Segment, Trading & Finance Segment is enclosed.				
4) Tax provision for current year, if any, will be made at the time of finalisation of accounts.				
5) Previous period figures have been regrouped / rearranged wherever necessary for comparison purposes.				
6) The Company adopted Indian Accounting Standard (IND AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transaction to Ind AS is 1 April, 2017. Figures for the quarter ended 30 June, 2017 are also Ind AS compliant. The Company will provide a reconciliation of its equity for the previous year ended 31st March, 2017 at the time of submitting the audited Financial Statements for the year ended 31st March, 2018. The Results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read with SEBI circular dated 5th July, 2016.				
7) Other expenses include provision for bad debts of RS 292.78 lacs out of which RS 215.76 lacs is of trade receivables of Anil Limited who has made default in payment & legal proceedings are going on with the party. Other income include profit on sale of shares of associate company Miraj Impex Pvt limited of RS 745.19 lacs.				
8) The reconciliation of net profit reported for the quarter and year ended March 31, 2016 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:				
		QUARTER ENDED 30.06.2017	YEAR ENDED 31.03.2016	
Net Profit after Tax as per previous GAAP (Indian GAAP)		907.02	1,501.96	
(i) Equity instruments through other comprehensive income i.e gain or loss due to valuation of investments at fair value (net off tax)		71.35	60.80	
(ii) Re-measurement of net defined benefit liability		(0.55)	(1.15)	
Total comprehensive income after tax as per Ind AS		977.82	1,561.61	
a) Fair valuation of Investments. Under the previous GAAP, long-term investments were measured at cost less diminution in value which is other than temporary. Under Ind AS long term investments are measured at fair value and resultant gain or loss is recognized in other comprehensive income or the statement of profit and loss (as applicable)				
b) Remeasurement cost of net defined benefit liability: The remeasurement cost arising primarily due to change in actuarial assumption has been recognised in Other Comprehensive Income (OCI) under Ind-AS as compared to Statement of Profit and Loss under previous GAAP.				
9) Previous period figures have been regrouped / rearranged wherever necessary for comparison purposes.				
Date : 14-08-2017				



FOR, METRO GLOBAL LIMITED
DIRECTOR/AUTHORISED SIGNATORY

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AMPAC & ASSOCIATES

Chartered Accountants

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Limited Review Report

Review Report to
The Board of Directors
METROGLOBAL LIMITED.

LIMITED REVIEW REPORT FOR THE FIRST QUARTER ENDED ON 30th JUNE, 2017

1. We have reviewed the accompanying statement of unaudited financial results of Metroglobal limited ("the Company") for the First quarter ended 30th June, 2017 ("the Statement") attached herewith, being the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a conclusion on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, to Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
Date: 14th August, 2017



For AMPAC & ASSOCIATES
Chartered Accountants

P. B. Sheth
Piyush Sheth
Partner
FRN112236W