



ORIENT ABRASIVES LTD.

CIN : L24299GJ1971PLC093248

Ref No.: Orient/Stock Exch/Letter/58

11th August, 2017

The Dy. General Manager,
Corporate Relations & Services Dept.,
Bombay Stock Exchange Limited
Phirojsha Jeejibhoy Towers,
Dalal Street, Mumbai - 400 023.

The Dy. Gen. Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051.
Scrip Code: ORIENTABRA

Scrip Code: 504879

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held on August 10, 2017 at 11.30 A.M. has transacted the following items of business:

1. Appointment of M/s Sanghavi & Co, Chartered Accountants, (Firm Registration No. 109099W), as Statutory Auditors of the Company for a period of 5 years from the conclusion of 46th Annual General Meeting till the conclusion of 50th AGM to be held in the year 2021, subject to ratification of members at each AGM, in place of M/s. S R B C & Co LLP., Chartered Accountants, who's term of office expires at the conclusion of ensuing AGM.

The brief profile of the new auditor i.e. M/s Sanghavi & Co. is as under:

M/s Sanghavi & Co is a firm of Chartered Accountants established in the year 1957. The firm has its head office at Rajkot and Branches at Ahmedabad and Bhavnagar. The firm has long standing experience in various areas of practice.

The firm also provides wide range of services Viz. Assurance, Accounting, Internal Audit and Concurrent Audit to Large and Small companies, PSUs, Banks, NGOs etc. and is specialized in the field of Direct & Indirect Tax, Company Law and Foreign Exchange Regulations.

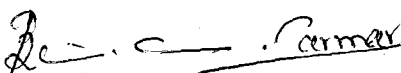
2. 46th Annual General Meeting (AGM) of the Company is schedule to be held on Saturday, September 16, 2017.
3. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Company has fixed Saturday, 9th September, 2017 as "Record Date" for the purpose determining the members eligible to receive dividend recommended by the Board of Directors for the financial year 2016-2017.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Orient Abrasives Limited


Bimal Parmar

Company Secretary

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