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**MURUDESHWAR POWER  
CORPORATION LIMITED**

Naveen Complex, 7th Floor,  
No 14, M.G. Road, Bangalore - 560 001 India  
**August 01, 2017**

**BSE Limited**  
P.J. Towers,  
Dalal Street,  
Mumbai-400 001.  
**Stock Code: 515037**

CIN: U85110KA1993 PL Co14366  
**National Stock Exchange of India Limited**  
Bandra Kurla Complex,  
Bandra East,  
Mumbai-400051.  
**Stock Code: MURUDCERA.EQ**

**Murudeshwar Ceramics Limited**  
Murudeshwar Bhawan,  
Gokul Road, Hubli 580 030

Dear Sir/Madam,

*Sub: Disclosure Under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011*

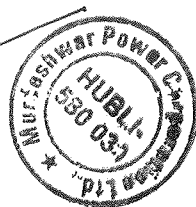
We wish to inform you that the Board of Directors of **Murudeshwar Ceramics Limited** has allotted us 22,50,000 Equity Shares pursuant to conversion of First Tranche of Convertible share warrants. Accordingly we are hereby making a disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011.

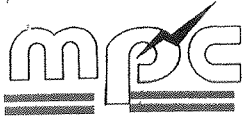
This is for your information and record. Kindly acknowledge receipt.

Thanking you,

Yoursfaithfully,  
**for MURUDESHWAR POWER CORPORATION LIMITED**

  
**Naveen R Shetty**  
Managing Director  
DIN:00058779





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CORPORATION LIMITED  
Naveen Complex, 7th Floor,  
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CIN: U85110 KA 1993 PLC 014366

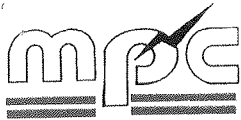
**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	MURUDESHWAR CERAMICS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MURUDESHWAR POWER CORPORATION LIMITED (Full list of Promoters enclosed)		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE OF INDIA LTD NATIONAL STOCK EXCHANGE OF INDIA LTD		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b> (Refer Note 1 & 2)	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b> (Refer Note 3)
<b>Before the acquisition / disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	79,50,000	18.508	16.710
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	46,20,000	10.755	9.711
<b>d) Total (a+b+c)</b>	<b>1,25,70,000</b>	<b>29.263</b>	<b>26.421</b>

For MURUDESHWAR POWER CORPORATION LTD.,

  
DIRECTOR

DIN : 00058779



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## MURUDESHWAR POWER CORPORATION LIMITED

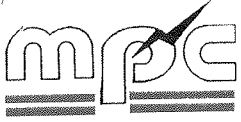
Naveen Complex, 7th Floor,  
No 14, M.G. Road, Bangalore - 560 001 India

CIN: U85110 KA1993PLC014366

<b>Details of acquisition / sale</b>			
a) Shares carrying voting rights acquired	22,50,000	4.977	4.729
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants / <del>Convertible Securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold</del>	Nil	Nil	Nil
<b>d) Total (a+b+c)</b>	<b>22,50,000</b>	<b>4.977</b>	<b>4.729</b>
<b>After the acquisition / sale, holding of:</b>			
a) Shares carrying voting rights	102,00,000	22.564	21.440
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants / <del>Convertible Securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>	23,70,000	5.242	4.981
<b>d) Total (a+b+c)</b>	<b>1,25,70,000</b>	<b>29.263</b>	<b>26.421</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31.07.2017		

For MURUDESHWAR POWER CORPORATION LTD.,

  
DIRECTOR  
DIN: 00058779



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Naveen Complex, 7th Floor,  
No 14, M.G. Road, Bangalore - 560 001 India

CIN: U85110KA1993PLC014366

Equity share capital / total voting capital of the TC before the said acquisition/sale	42,95,39,220
Equity share capital / total voting capital of the TC after the said acquisition / sale	45,20,39,220
Total diluted share / voting capital of the TC after the said acquisition / sale	47,57,39,220

**Notes:**

1. Percentage calculation of 18.508% for equity shares before acquisition is calculated on the present paid-up capital shares that is on 4,29,53,922 Equity Shares.
2. Percentage calculation of 22.564 % for the equity shares and 5.242% for Convertible Share Warrants after acquisition is calculated on the enhanced paid-up capital shares that is 45,20,39,220 Equity Shares
3. The Shares allotted now is pursuant to conversion of first tranche of convertible Share warrants that is allotment of 22,50,000 Equity shares pursuant to conversion of 22,50,000 convertible share warrants.
4. (\*) Diluted share / voting capital refers to the total number of shares in the TC assuming full conversion of all the outstanding convertible securities / warrants into equity shares of the TC.

For MURUDESHWAR POWER CORPORATION LTD.,

Signature of the acquirer / Seller / Authorized Signatory

DIRECTOR

DIN: 00058779

Place: 31.07.2017

Date: Bangalore

Name of the entiB1:K25ties	Pre -allotment			Allotment on31.07.2017			Post Allotment		
	Shares	%	Convertible share Warrants	Shares	%	Convertible share Warrants	Shares	%	Convertible share Warrants
SHARMILA S SHETTY	9200	0.02	0	0	0	0	9200	0.02	0
R N SHETTY	26808	0.06	0	0	0	0	26808	0.06	0
NAVEEN R SHEETY	560502	1.30	0	0	0	0	560502	1.24	0
SUNIL R SHETTY	561102	1.31	0	0	0	0	561102	1.24	0
SATISH R SHETTY	2210402	5.15	0	0	0	0	2210402	4.89	0
SAMATA A SHETTY	544102	1.27	0	0	0	0	544102	1.20	0
MAMATA S HEGDE	547300	1.27	0	0	0	0	547300	1.21	0
GEETA S MALLI	544602	1.27	0	0	0	0	544602	1.20	0
SHOBHA JEEVAN SHETTY	544902	1.27	0	0	0	0	544902	1.21	0
SUDHA R SHETTY	540102	1.26	0	0	0	0	540102	1.19	0
SHILPA SHETTY	7400	0.02	0	0	0	0	7400	0.02	0
ANVITAA SATISH SHETTY	9800	0.02	0	0	0	0	9800	0.02	0
RAMIKA SUDESH HEGDE	12300	0.03	0	0	0	0	12300	0.03	0
KARAN SATISH SHETTY	9800	0.02	0	0	0	0	9800	0.02	0
ROHAN ABHAY SHETTY	9800	0.02	0	0	0	0	9800	0.02	0
KOLKEBAIL JEEVAN SHETTY	38402	0.09	0	0	0	0	38402	0.08	0
MYTHRI NAVEEN SHETTY	7550	0.02	0	0	0	0	7550	0.02	0
AANCHAL SUNIL SHETTY	9800	0.02	0	0	0	0	9800	0.02	0
SANDIP MALLI KADALE	36202	0.08	0	0	0	0	36202	0.08	0
NIKITA ABHAYANAND SHETTY	9800	0.02	0	0	0	0	9800	0.02	0
ANMOL SUNIL SHETTY	9800	0.02	0	0	0	0	9800	0.02	0
YUKTA NAVEEN SHETTY	10000	0.02	0	0	0	0	10000	0.02	0
RISHABH NAVEEN SHETTY	9800	0.02	0	0	0	0	9800	0.02	0
MOOKAMBIKA HIRIYANNA SHETTY	20068	0.05	0	0	0	0	20068	0.04	0
BILLADI SUDESH HEGDE	36400	0.08	0	0	0	0	36400	0.08	0
SHACHI JEEVAN SHETTY	12900	0.03	0	0	0	0	12900	0.03	0
ABHAYANAND RAGHU SHETTY	32200	0.07	0	0	0	0	32200	0.07	0
ADITHI JEEVAN SHETTY	12900	0.03	0	0	0	0	12900	0.03	0
RATHUL SANDIP MALLI	12300	0.03	0	0	0	0	12300	0.03	0
RITHIKA SUDESH HEGDE	11600	0.03	0	0	0	0	11600	0.03	0
RAMA NAGAPPA SHETTY ON BEHALF OF RN SHETTY FAMILY TRUST	174590	0.41	0	0	0	0	174590	0.39	0
ANISHA PUNJA	12300	0.03	0	0	0	0	12300	0.03	0
NAVEEN MECHANISED CONSTRUCTION COMPANY PVT LTD	488086	1.14	0	0	0	0	488086	1.08	0
RNS INFRASTRUCTURE LIMITED	12140466	28.26	0	0	0	0	12140466	26.86	0
MURUDESHWAR POWER CORPORATION LIMITED	7950000	18.51	4620000	2250000	4.98	0	10200000	22.56	2370000
<b>Total</b>	<b>27173286</b>	<b>63.26</b>	<b>4620000</b>	<b>2250000</b>	<b>4.98</b>	<b>0</b>	<b>29423286</b>	<b>65.09</b>	<b>2370000</b>

For MURUDESHWAR POWER CORPORATION LTD.,

  
DIRECTOR  
DIN: 00058779