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The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 023

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Company Code : 524200
Scrip ID : VINATIORGA

Dear Sir,

Sub.: Outcome of the meeting of Board of Directors of Vinati Organics Limited (the "Company") held on August 11, 2017 – Proposal for Buyback of equity shares of the Company

In terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held on Friday, August 11, 2017, unanimously approved a buyback proposal for purchase by the Company of up to 2,00,000 equity shares of Rs. 2 each (representing 0.39% of the total equity capital), from all the shareholders of the Company on a proportionate basis through the "Tender Offer" route using the stock exchange mechanism as prescribed under the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 1998 (the "Buyback Regulations") at a price of Rs. 1,200 (Rupees One Thousand Two Hundred only) per equity share, aggregating to approximately Rs. 24,00,00,000 (Rupees Twenty Four crores only) in accordance with the provisions of the Companies Act, 2013 and the Buyback Regulations (the "Buyback"). The Buyback size does not include any expenses incurred or to be incurred for the buyback like filing fees, advisory fees, public announcement expenses, printing and dispatch expenses, and other incidental and related expenses.

The Board has fixed Friday, September 1, 2017 as Record Date for the purpose of buyback of equity shares of the Company.

The Board noted the intention of the Promoter Group of the Company to participate in the proposed Buyback.

The Board has formed a Committee (the "Buyback Committee") and has delegated its powers to the Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the Buyback. Ambit Capital Private Limited has been appointed as the Manager to the Buyback Offer.

Thanking you.

Yours faithfully,
For **Vinati Organics Limited**


Gunvant S. Singhi

Company Secretary cum Finance Controller and Compliance Officer