



CIN: L21012PB1980PLC004329

SIL/CS

Dated 10/08/2017

BSE Ltd
BSE Limited, Floor 25,
P.J. Tower, Dalal Street,
Mumbai-400001 (India)

Sub: - Disclosures under Regulation 10 (5) intimation to stock exchanges in respect of acquisition under Regulation 10(1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please refer to our earlier letter No SIL/CS dated 04.08.2017 regarding disclosure under regulation 10(5) in respect of proposal to acquire shares under Regulation 10(1) (a) of SEBI(SAST) Regulations, 2011 relating inter-see transfer of shares. (Transfer of 212875 shares from Smt. Krishana Satia to Sh Dhruv Satia and Sh Chirag Satia) .

The above said proposal of acquisition of shares has been revised. You are requested to kindly accept the enclosed revised proposal of inter-see transfer of shares under Regulation 10(5) of SEBI (SAST) Regulation, 2011 in place of the above disclosure.

Kindly take the revised enclosed disclosure on record.

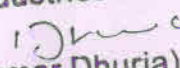
Thanking You,

Yours faithfully,
For Satia Industries Ltd

A handwritten signature in blue ink, appearing to read "Rakesh Kumar Dhuria".
(Rakesh Kumar Dhuria)
Company Secretary

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Satia Industries Limited
2	Name of the acquirer(s)	1. Sh Dhruv Satia 2. Sh Chirag Satia
3	Whether the acquirer(s) is/ are promoters of the of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Promoter
4	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Smt. Krishana Satia
	b. Proposed date of acquisition	16.08.2017
	c. Number of shares to be acquired from each person mentioned in 4(a) above	212375
	Total shares to be acquired as % of share capital of TC	2.13%
	Price at which shares are proposed to be acquired	Rs 76.90
	f. Rationale, if any, for the proposed transfer	Smt Krishna Satia, the grandmother due to her old age has proposed to transfer the shares in the name of her above two grandsons.
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Clause 10(1)(a)(i)
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Rs 76.90/- Per Share
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	It is declared that the price would not be higher by more than 25% of the price computed in point no 6.
9	i. Declaration by the acquirer, that the transferor and transferee have complied(during 3 years prior to the date of proposed acquisition) /will comply with applicable disclosure requirements in chapter V of the Take over Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii) The aforesaid disclosure made during previous 3 years prior to the date of proposed acquisition to be furnished	i) It is declared that transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) /will comply with applicable disclosure requirements in chapter V of the Take over Regulations, 2011 corresponding provisions of the repealed Takeover Regulations, 1997 the acquisition price is not higher by more than 25% ii) Not applicable, Neither the transferor nor the transferee ever made any of the inter-see transfer in any of the previous three years

For Satia Industries Ltd.

(Rakesh Kumar Dhuria)
Company Secretary

10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to Exemptions have been duly complied with.	It is declared that all the conditions specified under regulation 10(1)(a) with respect to Exemptions have been duly complied with.			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a) Acquirer(s) and PACs (other than sellers)(*)				
	Ajay Satia Huf	19375	0.19	19375	0.19
	Ajay Satia	2234799	22.35	2234799	22.35
	Bindu Satia	751094	7.51	751094	7.51
	Dhruv Satia	673169	6.73	775969	7.76
	Chirag Satia	455165	4.55	564740	5.65
	Yachna Satia	258750	2.59	258750	2.59
	Priyanka Satia	360000	3.60	360000	3.60
	Total	4752352	47.52	4964727	49.65
	b) Seller (s)				
	Smt. Krishna Satia	212875	2.13	500	0.005
	Total	212875	2.13	500	0.005

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by person duly authorized to do so on behalf of all the acquirers

For Satia Industries Ltd.

Rakesh Kumar Dhuria
(Rakesh Kumar Dhuria)
Company Secretary